

SNAPSHOT OF CAR (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	CAR (JMD)	Oliver Holmes	Juan Carlos Restrepo Piedrahita
Report Date:	11/30/22	Michael Bernard	Nirala Singh
Market of Listing	Retail	Raoul Glynn	
Analysis Period (months):	12	Matthew Hogarth	
Start Date of Analysis Period:	12/05/21	Laurent Meffre	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Carreras Limited manufactures and markets cigarettes and biscuits. The Company also produces and prints packaging materials, farms and sells tobacco, and owns and operates hotel property and develops real estate. Carreras also underwrites general insurance.	Managing Director: Raoul Glynn
	Head of Finance: Rogelio Paredes Flores

COMPANY PERFORMANCE ¹					
Reporting Currency		JMD	\$	Cap Structure, %	
Revenues (\$'000)		\$16,091,410	Total Liabilities (\$'000)	\$2,650,633	58%
Other Income (\$'000)		\$129,251	Total Equity (\$'000)	\$1,958,395	42%
5-Year Revenue CAGR (\$'000)		5.85%	Total Assets (\$'000)	\$4,609,028	100%
Operating Expenses (\$'000)		\$2,622,699	Return on Assets		82.22%
Efficiency Ratio		16%	Return on Equity		193.51%
Current Earnings (\$'000)		\$3,789,675	Dividends Per Share ¹		\$0.85
Net Earnings Margin		23.55%	Dividend Yield (TTM)		9.79%
EPS		\$0.781			
Book Value Per Share		\$0.40			

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	4,854,400,000
Close Price	\$8.68
Market Capitalization	\$42,136,192,000
Current P/E Ratio of CAR (JMD)	11.12x
Current P/E Ratio of Sector	NA
Current P/B Ratio	21.52x
Current P/B Ratio of Sector	NA
7D Moving Average	\$8.75
365D Moving Average	\$8.89

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Retail	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$8.70
Current Ask	\$8.77
Bid Ask Spread, \$	\$0.07
Bid Ask Spread, %	0.80%
Total Shares Outstanding	4,854,400,000
Avg Daily Volume Traded, Trailing 12M	808,085
Avg. Daily Value (\$) Traded, Trailing 12M	\$6,723,741
Liquidity Classification	HIGH

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$8.68

SHARE PRICE MOMENTUM	
1D % Change	0.93%
1W % Change	-0.23%
1M % Change	2.12%
3M % Change	3.83%
12M % Change	7.16%
5Y % Change	-20.37%



SHARE PRICE COMMENTARY

Over the last 12 months, CAR (JMD) has increased by 7%. The Average Price (VWAP) of CAR (JMD) over this period has been \$8.34. The stock traded as high as \$10.00 on June 15, 2022 and as low as \$7.96 on December 28, 2021.

COMPANY NEWS	
15-Nov-22	CAR has released its unaudited financial statements for the second quarter ended September 30, 2022.
11-Nov-22	CAR has declared an interim dividend of \$0.19 per stock unit payable on December 14, 2022 to shareholders on record at the close of business on November 25, 2022. The ex-dividend date is November 24, 2022.
27-Oct-22	CAR has advised that its Board of Directors will meet on November 10, 2022 to consider an interim dividend payment.
18-Oct-22	CAR has advised that Mr. Dwaine Williams, Marketing Deployment Manager, will be transitioning to a new role in the BAT Group, effective October 31, 2022.
26-Sep-22	CAR has advised of the resignation of Mr. Laurent Meffre from the Board of Carreras Limited effective September 30, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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