

SNAPSHOT OF CCC (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	CCC (JMD)	Hollis N Hosein	Peter Moses, OJ
Report Date:	11/30/22	Parris A Lyew-Ayee	Dania Jocelyn Heredia Ramirez
Market of Listing	Manufacturing	Jose Luis Seijo Gonzalez	
Analysis Period (months):	12	Luis Ali Moya	
Start Date of Analysis Period:	12/05/21	Yago Castro Izaguirre	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Caribbean Cement Company Limited (CCCL) is a publicly listed company which has been in operation since 1952 and is the sole manufacturer of Portland and blended cement in Jamaica. Its main plant and operations are situated in Rockfort, Kingston with additional quarry operation in both St. Andrew and St. Thomas.	General Manager Yago Castro Izaguirre
	Finance Manager Ricardo Lopez Quero

COMPANY PERFORMANCE ¹			
Reporting Currency	JMD		
Revenues (\$'000)	\$25,048,925	Total Liabilities (\$'000)	\$10,558,416
Other Income (\$'000)	(\$267,877)	Total Equity (\$'000)	\$18,837,650
5-Year Revenue CAGR (\$'000)	9.61%	Total Assets (\$'000)	\$29,396,066
Operating Expenses (\$'000)	\$3,276,593		
Efficiency Ratio	13%	Return on Assets	14.59%
Current Earnings (\$'000)	\$4,289,883	Return on Equity	22.77%
Net Earnings Margin	17.13%		
EPS	\$5.040	Dividends Per Share ¹	\$0.00
Book Value Per Share	\$22.13	Dividend Yield (TTM)	0.00%

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	851,136,591
Close Price	\$59.18
Market Capitalization	\$50,370,263,455
Current P/E Ratio of CCC (JMD)	11.74x
Current P/E Ratio of Sector	NA
Current P/B Ratio	2.67x
Current P/B Ratio of Sector	NA
7D Moving Average	\$58.27
365D Moving Average	\$66.22

INDUSTRY MARKET DATA		
JMBB Sector Classification *	Manufacturing	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$59.00
Current Ask	\$59.30
Bid Ask Spread, \$	\$0.30
Bid Ask Spread, %	0.51%
Total Shares Outstanding	851,136,591
Avg Daily Volume Traded, Trailing 12M	70,390
Avg. Daily Value (\$) Traded, Trailing 12M	\$4,641,558
Liquidity Classification	HIGH

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$59.18

NA

SHARE PRICE MOMENTUM	
1D % Change	4.72%
1W % Change	3.82%
1M % Change	2.85%
3M % Change	-7.57%
12M % Change	-28.15%
5Y % Change	85.93%



SHARE PRICE COMMENTARY
Over the last 12 months, CCC (JMD) has decreased by 28%. The Average Price (VWAP) of CCC (JMD) over this period has been \$65.47. The stock traded as high as \$84.40 on February 14, 2022 and as low as \$56.30 on August 11, 2022.

COMPANY NEWS	
31-Oct-22	CCC has released its consolidated unaudited financial statements for the third quarter ended September 30, 2022.
20-Sep-22	CCC has advised that Ms. Dania Heredia has formally resigned from the Board Audit Committee with immediate effect. The resignation is not related to any disagreement in respect of accounting principles or practices, financial statement disclosure or any other material issue impacting on the Audit Committee or the member's ability to properly carry out the functions delegated by the Board.
24-Aug-22	CCC has advised of the ground-breaking of a project to expand its production capacity. This expansion aims to increase CCC's cement capacity up to 30% in Jamaica.
29-Jul-22	CCC has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
20-Jul-22	CCC previously advised that its Board of Directors at a meeting held on May 26th, 2022, recommended the presentation of an ordinary resolution to Shareholders, to declare a final dividend of \$1.5032 per share payable on August 15th, 2022, with a proposed record date of August 4th 2022, with an ex-dividend date of August 3rd. This dividend recommendation shall be made to shareholders at the Company's next Annual General Meeting. The proposed 'payable' date of August 15th 2022, has been revised to September 9th 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

Disclaimer:

While JIMB's Proprietary Trading Portfolio may take positions in any of the above securities, these trading decisions are not necessarily guided by, nor do they influence, as to why these are our recommendations. All information contained herein is obtained by JIMB from sources believed by it to be accurate and reliable. The Author of this report may or may not have an interest in the securities outlined. All opinions and estimates constitute the author's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JIMB IN ANY FORM WHATSOEVER. All information contained herein is obtained by JIMB Securities Limited from sources believed by it to be accurate and reliable. All opinions and estimates constitute the Analyst's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JIMB IN ANY FORM WHATSOEVER.