

## SNAPSHOT OF CFF (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	CFF (JMD)	Howard Mitchell, Cd, Jp	Carlton Samuels
Report Date:	11/30/22	Derrick Cotterell	W. "Billy" Heaven
Market of Listing	Manufacturing	Ian Kelly	Tania Waldron-Gooden
Analysis Period (months):	12	Anand James	
Start Date of Analysis Period:	12/05/21	Clive Nicholas	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Caribbean Flavours and Fragrances Ltd provides flavours and fragrances of the highest quality to the major beverage manufacturers in Jamaica. CFF exports flavours and fragrances to the Caribbean Region and Canada. CFF also provides fragrances to local manufacturers of household and personal care products.	<p>General Manager: Janice Lee</p> <p>Chief Accountant: Christopher Carless</p>

COMPANY PERFORMANCE <sup>1</sup>				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)	\$696,265	Total Liabilities (\$'000)	\$202,165	26%
Other Income (\$'000)	\$7,642	Total Equity (\$'000)	\$569,383	74%
5-Year Revenue CAGR (\$'000)	11.47%	<b>Total Assets (\$'000)</b>	<b>\$771,548</b>	<b>100%</b>
Operating Expenses (\$'000)	\$135,772	Return on Assets		10.77%
Efficiency Ratio	20%	Return on Equity		14.60%
Current Earnings (\$'000)	\$83,118	Dividends Per Share <sup>1</sup>		\$0.05
Net Earnings Margin	11.94%	Dividend Yield (TTM)		2.73%
EPS	\$0.092			
Book Value Per Share	\$0.63			

CURRENT MARKET DATA	
Trading Currency: JMD	
Shares Outstanding	899,200,330
Close Price	\$1.83
Market Capitalization	\$1,645,536,604
Current P/E Ratio of CFF (JMD)	19.80x
Current P/E Ratio of Sector	NA
Current P/B Ratio	2.89x
Current P/B Ratio of Sector	NA
7D Moving Average	\$1.81
365D Moving Average	\$1.89

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Manufacturing	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$1.83

LIQUIDITY INDICATORS	
Current Bid	\$1.81
Current Ask	\$1.83
Bid Ask Spread, \$	\$0.02
Bid Ask Spread, %	1.10%
Total Shares Outstanding	899,200,330
Avg Daily Volume Traded, Trailing 12M	66,447
Avg. Daily Value (\$) Traded, Trailing 12M	\$118,548
<b>Liquidity Classification</b>	<b>LOW</b>



SHARE PRICE MOMENTUM	
1D % Change	-1.61%
1W % Change	1.67%
1M % Change	5.17%
3M % Change	-6.15%
12M % Change	-3.68%
5Y % Change	66.36%

SHARE PRICE COMMENTARY

Over the last 12 months, CFF (JMD) has decreased by 4%. The Average Price (VWAP) of CFF (JMD) over this period has been \$1.89. The stock traded as high as \$2.08 on May 06, 2022 and as low as \$1.55 on September 26, 2022.

COMPANY NEWS	
21-Nov-22	CFF has declared a dividend of \$0.025 per share payable on December 9, 2022 to shareholders on record as at December 2, 2022. The ex-dividend date is December 1, 2022.
15-Nov-22	CFF has released its unaudited financial statements for the third quarter ended September 30, 2022.
8-Aug-22	CFF has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
7-Jul-22	CFF has advised that the Annual General Meeting of the Company will be held at The Terra Nova Hotel, 17 Waterloo Road, Kingston 10 on Wednesday, September 28, 2022 at 1:00 p.m. The AGM will be held in-person and via the Company's website at <a href="http://www.caribbeanflavoursjm.com">www.caribbeanflavoursjm.com</a>
1-Jun-22	CFF has advised of a delay in the filing of its 2021 Annual Report. The Company anticipates that the annual report will be filed by July 15, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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