

**SNAPSHOT OF CPFV (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	CPFV (JMD)	Nicholas A. Scott	Roger Cave
Report Date:	11/30/22	P.B. Scott	Damian Duncan
Market of Listing	Finance	Jeffrey Hall	Richard Luck
Analysis Period (months):	12	Sharon E. Donaldson	
Start Date of Analysis Period:	12/05/21	Melanie Subratie	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Fortress Caribbean Property Fund - Value Fund is a closed-end fund incorporated in Barbados. The Fund's objective is to achieve long term total return. The Fund invests in real estate, shares in property companies or funds as well as in government securities.	Chairman Nicholas A. Scott
	Chief Executive Officer P.B. Scott

COMPANY PERFORMANCE <sup>1</sup>					
Reporting Currency	BHD	\$			
Net Interest Income (\$'000)	(\$522)	Total Liabilities (\$'000)	\$26,008	Cap Structure, %	20%
Other Revenue (\$'000)	\$12,572	Total Equity (\$'000)	\$106,651		80%
5-Year Revenue CAGR (\$'000)	32.74%	Total Assets (\$'000)	\$132,660		100%
Operating Expenses (\$'000)	\$2,189				
Efficiency Ratio	18%	Return on Assets			7.15%
Current Earnings (\$'000)	\$9,489	Return on Equity			8.90%
Net Earnings Margin	78.75%				
EPS	\$5.418	Dividends Per Share <sup>1</sup>			\$0.01
Book Value Per Share	\$57.69	Dividend Yield (TTM)			0.02%

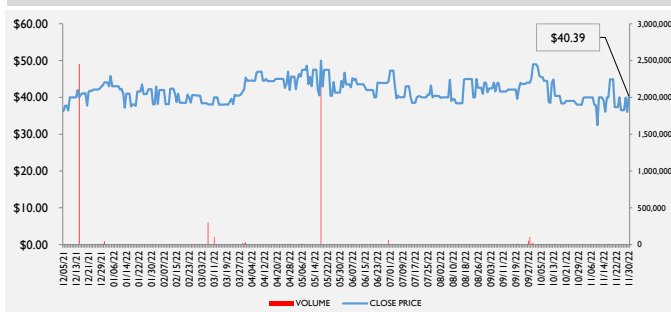
CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency	JMD
Shares Outstanding	136,539,973
Close Price	\$40.39
Market Capitalization	\$5,514,849,509
Current P/E Ratio of CPFV (JMD)	7.46x
Current P/E Ratio of Sector	NA
Current P/B Ratio	0.70x
Current P/B Ratio of Sector	NA
7D Moving Average	\$37.98
365D Moving Average	\$41.71
JMMB Sector Classification *	Finance
Market Cap of Industry	NA
% of Sector Index	NA
Overall Market	

**VALUATION METRICS**

Implied Valuation <sub>P/E</sub>	NA
Implied Valuation <sub>P/B</sub>	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$40.39

LIQUIDITY INDICATORS	
Current Bid	\$41.40
Current Ask	\$44.00
Bid Ask Spread, \$	\$2.60
Bid Ask Spread, %	6.09%
Total Shares Outstanding	136,539,973
Avg Daily Volume Traded, Trailing 12M	40,372
Avg. Daily Value (\$) Traded, Trailing 12M	\$1,432,813
<b>Liquidity Classification</b>	<b>MEDIUM</b>

**HISTORICAL PRICES & VOLUMES**



SHARE PRICE MOMENTUM	
1D % Change	12.13%
1W % Change	8.14%
1M % Change	4.99%
3M % Change	-2.44%
12M % Change	6.26%
5Y % Change	NA

**SHARE PRICE COMMENTARY**

Over the last 12 months, CPFV (JMD) has increased by 6%. The Average Price (VWAP) of CPFV (JMD) over this period has been \$44.31. The stock traded as high as \$49.98 on May 18, 2022 and as low as \$32.45 on November 10, 2022.

**COMPANY NEWS**

21-Nov-22	CPFV has declared an ordinary dividend of 0.15 Barbados cents (Bds\$0.0015) per share payable on December 16, 2022 to all shareholders on record at December 5, 2022. The ex-dividend date is December 2, 2022.
16-Nov-22	CPFV has advised that the Company will be continuing its repurchasing of the Company's shares in line with the existing Share Buyback Policy, which has been previously announced. The Company intends to purchase up to an additional 2,000,000 shares on the open market from time to time using the Company's cash from the same segregated account for the share buyback. The purpose of the share buyback is to unlock significant value for the Company's shareholders by acquiring shares at a price equivalent to or below the Company's Net Asset Value per Share. This is in keeping with the strategy previously disclosed in our prospectus and Annual Report.
14-Nov-22	CPFV has released its unaudited financial statements for the fourth quarter ended September 30, 2022.
9-Nov-22	CPFV has advised that its Board of Directors will meet on Friday, November 18, 2022, to consider the payment of an interim dividend to stockholders.
21-Oct-22	CPFV has advised of the purchase of 646 CPFV shares during the period October 10 to 14, 2022, under the company's Share Buy Back Programme.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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