

## SNAPSHOT OF DCOVE (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	DCOVE (JMD)	Stafford Burrows	Lorenzo Camara
Report Date:	11/30/22	Eduardo Albor Villanueva	Sergio Jacome Palma
Market of Listing	Tourism	Richard Downer	Valeria Albor Dominguez
Analysis Period (months):	12	John R. Bailey	
Start Date of Analysis Period:	12/05/21	Noel Levy	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Dolphin Cove Ltd. operates a marine attraction for tourists. The Company operates a dolphin lagoon where tourists can swim and interact with dolphins. The attraction also offers mini-boats to explore the coast; snorkelling with stingrays; glass-bottom kayaks; a shark show; and exotic birds, snakes and iguanas.	<p>Chief Executive Officer: Eduardo Albor Villanueva</p> <hr/> <p>Financial Planning Manager: Valeria Albor Dominguez</p>

COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	USD	\$	Cap Structure, %
Revenues (\$'000)	\$15,222	Total Liabilities (\$'000)	\$5,291
Other Income (\$'000)	\$136	Total Equity (\$'000)	\$28,139
5-Year Revenue CAGR (\$'000)	-17.67%	<b>Total Assets (\$'000)</b>	<b>\$33,430</b>
Operating Expenses (\$'000)	\$8,449		<b>100%</b>
Efficiency Ratio	56%	Return on Assets	9.49%
Current Earnings (\$'000)	\$3,171	Return on Equity	11.27%
Net Earnings Margin	20.83%	Dividends Per Share <sup>1</sup>	\$0.00
EPS	\$1.202	Dividend Yield (TTM)	0.02%
Book Value Per Share	\$10.95		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	392,426,376
Close Price	\$13.18
Market Capitalization	\$5,172,179,636
Current P/E Ratio of DCOVE (JMD)	10.96x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.20x
Current P/B Ratio of Sector	NA
7D Moving Average	\$13.21
365D Moving Average	\$17.85

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Tourism	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$13.18

LIQUIDITY INDICATORS	
Current Bid	\$13.10
Current Ask	\$13.50
Bid Ask Spread, \$	\$0.40
Bid Ask Spread, %	3.01%
Total Shares Outstanding	392,426,376
Avg Daily Volume Traded, Trailing 12M	97,161
Avg. Daily Value (\$) Traded, Trailing 12M	\$1,916,104
<b>Liquidity Classification</b>	<b>MEDIUM</b>



SHARE PRICE MOMENTUM	
1D % Change	-1.64%
1W % Change	0.61%
1M % Change	7.50%
3M % Change	-6.26%
12M % Change	-0.15%
5Y % Change	-24.77%

SHARE PRICE COMMENTARY

Over the last 12 months, DCOVE (JMD) has decreased by 0%. The Average Price (VWAP) of DCOVE (JMD) over this period has been \$19.75. The stock traded as high as \$29.47 on February 11, 2022 and as low as \$0.00 on April 12, 2022.

COMPANY NEWS	
14-Nov-22	DCOVE has released its unaudited financial statements for the third quarter ended September 30, 2022.
1-Sep-22	DCOVE has declared an interim dividend of \$0.40 per share payable on September 29, 2022, to shareholders on record as at September 15, 2022. The ex-dividend date is September 14, 2022.
15-Aug-22	DCOVE has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
9-May-22	DCOVE has submitted its unaudited financial statements for the first quarter ended March 31, 2022.
2-May-22	DCOVE has advised that the Annual General Meeting of the Company will be held at Dolphin Cove, Belmont Road, Ocho Rios, St Ann on Wednesday, June 22, 2022 at 2:30 p.m.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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