

SNAPSHOT OF EFRESH (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	EFRESH (JMD)	Gregory Pullen	Leo Williams	Stephen Greig
Report Date:	11/30/22	Melene Pullen		Donovan Perkins
Market of Listing	Other	Nesha Carby		Vivette Miller
Analysis Period (months):	12	Garret Gardner		Jennifer Lewis
Start Date of Analysis Period:	12/05/21	Courtney Pullen		Mark Croskery

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Everything Fresh Limited commenced operations in 2008 with the importation and distribution of dairy products and delicatessen meats. EFRESH has increased its product portfolio of consumable food items to include assorted dry and canned goods, fruits, vegetables, seafood and meats.	Managing Director: Courtney Pullen Financial Controller: Bruno Loffler

COMPANY PERFORMANCE ¹				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)		\$2,437,339	\$637,535	64%
Other Income (\$'000)		\$6,754	\$360,133	36%
5-Year Revenue CAGR (\$'000)		-2.78%	Total Assets (\$'000)	100%
Operating Expenses (\$'000)		\$423,982		
Efficiency Ratio		17%	Return on Assets	3.75%
Current Earnings (\$'000)		\$37,392	Return on Equity	10.38%
Net Earnings Margin		1.53%	Dividends Per Share ¹	\$0.00
EPS		\$0.037	Dividend Yield (TTM)	0.00%
Book Value Per Share		\$0.45		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	780,000,000
Close Price	\$1.44
Market Capitalization	\$1,123,200,000
Current P/E Ratio of EFRESH (JMD)	38.67x
Current P/E Ratio of Sector	NA
Current P/B Ratio	3.18x
Current P/B Ratio of Sector	NA
7D Moving Average	\$1.43
365D Moving Average	\$1.36

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$1.44

LIQUIDITY INDICATORS	
Current Bid	\$1.40
Current Ask	\$1.45
Bid Ask Spread, \$	\$0.05
Bid Ask Spread, %	3.51%
Total Shares Outstanding	780,000,000
Avg Daily Volume Traded, Trailing 12M	237,139
Avg. Daily Value (\$) Traded, Trailing 12M	\$317,566
Liquidity Classification	MEDIUM



SHARE PRICE MOMENTUM	
1D % Change	1.41%
1W % Change	19.01%
1M % Change	-12.73%
3M % Change	-22.16%
12M % Change	58.24%
5Y % Change	NA

SHARE PRICE COMMENTARY
Over the last 12 months, EFRESH (JMD) has increased by 58%. The Average Price (VWAP) of EFRESH (JMD) over this period has been \$1.37. The stock traded as high as \$1.98 on August 31, 2022 and as low as \$0.87 on December 14, 2021.

COMPANY NEWS	
11-Nov-22	EFRESH has released its unaudited financial statements for the third quarter ended September 30, 2022.
13-Sep-22	EFRESH has advised that the Annual General Meeting of the Company will be held at 10:00 a.m. on Wednesday, October 5, 2022, at AC Hotel by Marriott, 38-42 Lady Musgrave Road.
29-Jun-22	EFRESH has advised that the Company has completed the acquisition of an additional shareholding in Everything Fresh Bahamas Limited. This acquisition has now been formalized effective April 27, 2022, which has moved Everything Fresh's shareholding from 60% to 80%.
2-Jun-22	EFRESH has advised that the filing of its annual report will be delayed due to challenges brought on by the pandemic. It is anticipated that the annual report will be submitted by June 14, 2022.
13-May-22	EFRESH has submitted its unaudited financial statements for the first quarter ended March 31, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

Disclaimer:

While JMMB's Proprietary Trading Portfolio may take positions in any of the above securities, these trading decisions are not necessarily guided by, nor do they influence, as to why these are our recommendations. All information contained herein is obtained by JMMB from sources believed by it to be accurate and reliable. The Author of this report may or may not have an interest in the securities outlined. All opinions and estimates constitute the author's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. As such NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER. All information contained herein is obtained by JMMB Securities Limited from sources believed by it to be accurate and reliable. All opinions and estimates constitute the Analyst's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. As such NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER.