

## SNAPSHOT OF FESCO (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS	
JSE Ticker:	FESCO (JMD)	Lyden Heaven
Report Date:	11/30/22	Eaton Parkins
Market of Listing:	Other	Trevor Barnes
Analysis Period (months):	12	Hugh Coore
Start Date of Analysis Period:	12/05/21	Jeremy Barnes
		Errol Mcgaw
		Junior Williams
		Gloria Declou
		Vernon James

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
<p>Future Energy Source Company Limited markets and distributes petroleum products. The Company offers petroleum products such as octane, automotive diesel oil, ultra low sulphur diesel, and lubricants. Future Energy Source serves retail and commercial customers in Jamaica.</p>	<p><b>Chief Executive Officer</b> Jeremy Barnes</p> <hr/> <p><b>Administration Supervisor</b> Karen Jones</p>

COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$21,863,457	Total Liabilities (\$'000)	68%
Other Income (\$'000)	\$0	Total Equity (\$'000)	32%
5-Year Revenue CAGR (\$'000)	28.75%	<b>Total Assets (\$'000)</b>	<b>100%</b>
Operating Expenses (\$'000)	\$219,628	Return on Assets	13.84%
Efficiency Ratio	1%	Return on Equity	43.01%
Current Earnings (\$'000)	\$452,275	Dividends Per Share <sup>1</sup>	\$0.00
Net Earnings Margin	2.07%	Dividend Yield (TTM)	0.00%
EPS	\$0.181		
Book Value Per Share	\$0.42		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	2,500,000,000
Close Price	\$5.00
Market Capitalization	\$12,500,000,000
Current P/E Ratio of FESCO (JMD)	27.64x
Current P/E Ratio of Sector	NA
Current P/B Ratio	11.89x
Current P/B Ratio of Sector	NA
7D Moving Average	\$4.99
365D Moving Average	\$5.18

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$4.99
Current Ask	\$5.02
Bid Ask Spread, \$	\$0.03
Bid Ask Spread, %	0.60%
Total Shares Outstanding	2,500,000,000
Avg Daily Volume Traded, Trailing 12M	2,444,534
Avg. Daily Value (\$) Traded, Trailing 12M	\$13,620,910
<b>Liquidity Classification</b>	<b>HIGH</b>

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$5.00

SHARE PRICE MOMENTUM	
1D % Change	-0.20%
1W % Change	0.40%
1M % Change	-1.77%
3M % Change	-5.48%
12M % Change	82.48%
5Y % Change	NA



**SHARE PRICE COMMENTARY**

Over the last 12 months, FESCO (JMD) has increased by 82%. The Average Price (VWAP) of FESCO (JMD) over this period has been \$5.61. The stock traded as high as \$7.92 on March 04, 2022 and as low as \$0.00 on October 06, 2022.

COMPANY NEWS	
14-Nov-22	FESCO has released its unaudited financial statements for the second quarter ended September 30, 2022.
5-Oct-22	FESCO has advised that a Director sold 1,104,629 FESCO shares on September 29, 2022.
4-Oct-22	FESCO has advised that a Director sold a total of 10,083,684 FESCO shares during the period September 28 to 29, 2022.
26-Sep-22	FESCO has declared a final dividend of \$0.016 per share for the year ended March 31, 2022. The dividend is payable on October 28, 2022 to shareholders on record as at October 7, 2022. The ex-dividend date is October 6, 2022.
20-Sep-22	FESCO has advised that a Director sold 350,000 FESCO shares on September 13, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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