

SNAPSHOT OF ICREATE (JMD) AS @ NOVEMBER 30, 2022

INPUT	ICREATE (JMD)	BOARD OF DIRECTORS	
JSE Ticker:	ICREATE (JMD)	Lissant Mitchell	Vinay Walia
Report Date:	11/30/22	Tyrone Wilson	David Wan
Market of Listing	Other	Sheree Martin	Dr. Jennifer Bailey
Analysis Period (months):	12	Devon Lawrence	Rhys Campbell
Start Date of Analysis Period:	12/05/21	Mishca Mcleod-Hines	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
iCreate Limited operates as an institute. ICREATE offers animation, content marketing, project management, digital video production, live television production, creative writing for film and television, graphic design, photography, and other digital media courses. ICREATE serves customers in Jamaica and the United States.	<p>President & CEO: Tyrone Wilson</p> <hr/> <p>General Manager: Carl Carram</p>

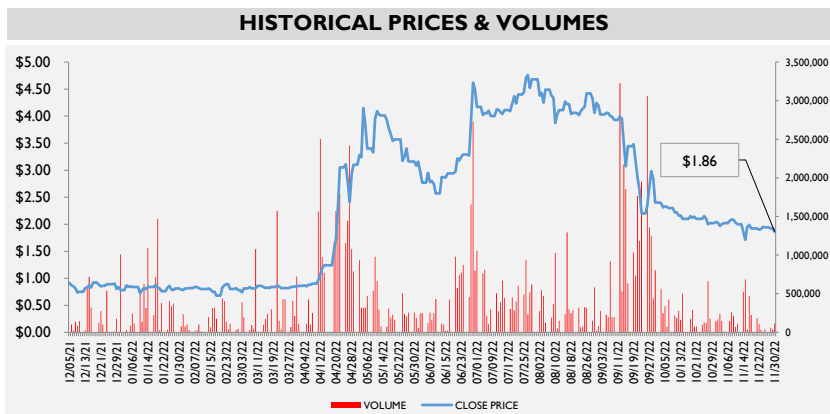
COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$108,310	Total Liabilities (\$'000)	\$134,363
Other Income (\$'000)	\$744	Total Equity (\$'000)	\$32,976
5-Year Revenue CAGR (\$'000)	NA	Total Assets (\$'000)	\$167,339
Operating Expenses (\$'000)	\$73,674		
Efficiency Ratio	68%	Return on Assets	-7.62%
Current Earnings (\$'000)	(\$12,750)	Return on Equity	-38.67%
Net Earnings Margin	NA	Dividends Per Share ¹	\$0.00
EPS	(\$0.065)	Dividend Yield (TTM)	0.00%
Book Value Per Share	\$0.17		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	197,592,500
Close Price	\$1.86
Market Capitalization	\$367,522,050
Current P/E Ratio of ICREATE (JMD)	N/A
Current P/E Ratio of Sector	NA
Current P/B Ratio	11.15x
Current P/B Ratio of Sector	NA
7D Moving Average	\$1.93
365D Moving Average	\$2.31

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$1.86

LIQUIDITY INDICATORS	
Current Bid	\$1.90
Current Ask	\$1.92
Bid Ask Spread, \$	\$0.02
Bid Ask Spread, %	1.05%
Total Shares Outstanding	197,592,500
Avg Daily Volume Traded, Trailing 12M	445,772
Avg. Daily Value (\$) Traded, Trailing 12M	\$1,176,975
Liquidity Classification	MEDIUM



SHARE PRICE MOMENTUM	
1D % Change	-3.63%
1W % Change	-2.62%
1M % Change	-7.00%
3M % Change	-55.71%
12M % Change	118.82%
5Y % Change	NA

SHARE PRICE COMMENTARY

Over the last 12 months, ICREATE (JMD) has increased by 119%. The Average Price (VWAP) of ICREATE (JMD) over this period has been \$2.66. The stock traded as high as \$4.76 on July 27, 2022 and as low as \$0.68 on February 18, 2022.

COMPANY NEWS	
16-Nov-22	ICREATE has released its unaudited financial statements for the third quarter ended September 30, 2022.
11-Nov-22	ICREATE has advised that a hybrid Extraordinary General Meeting (EGM) of the Company is scheduled to be held at 2:00 p.m. on Monday, November 28, 2022 at the Outpost Republic, 80 Lady Musgrave Road, Kingston 10.
9-Sep-22	ICREATE has advised that the Company has set the Record Date for the upcoming Rights Issue. The approved Record Date is September 26, 2022. The ex-date is September 23, 2022.
22-Aug-22	ICREATE has advised that a connected party purchased 116,500 ICREATE shares on August 17, 2022.
16-Aug-22	ICREATE has submitted its unaudited financial statements for the second quarter ended June 30, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

Disclaimer:

While JMMB's Proprietary Trading Portfolio may take positions in any of the above securities, these trading decisions are not necessarily guided by, nor do they influence, as to why these are our recommendations. All information contained herein is obtained by JMMB from sources believed by it to be accurate and reliable. The Author of this report may or may not have an interest in the securities outlined. All opinions and estimates constitute the author's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS SUCH NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER. All information contained herein is obtained by JMMB Securities Limited from sources believed by it to be accurate and reliable. All opinions and estimates constitute the Analyst's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS SUCH NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER.