

**SNAPSHOT OF JBG (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	JBG (JMD)	Robert E Levy	Syd Mogg	Raby Danvers Williams "Danny"
Report Date:	11/30/22	Christopher E Levy	Aubyn R Hill	Omar Azan
Market of Listing	Manufacturing	Claudette D Cooke		Edward Z Barber
Analysis Period (months):	12	Ian S C Parsard		Stephen Levy
Start Date of Analysis Period:	12/05/21	Gregory B Shirley		Bruce Bowen

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Jamaica Broilers Group Limited operates through its subsidiaries. The Company produces poultry, beef, fish, and animal feed. Jamaica Broilers markets its products under the "Best Dressed Chicken" and "Hi-Pro" brand names. The Company exports its products worldwide.	Chief Executive Officer: Robert E Levy Chief Financial Officer: Ian Parsard

COMPANY PERFORMANCE <sup>1</sup>				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)	\$81,093,080		\$40,586,338	65%
Other Income (\$'000)	\$1,001,540		\$22,097,473	35%
5-Year Revenue CAGR (\$'000)	11.91%			
Operating Expenses (\$'000)	\$14,502,115			
Efficiency Ratio	18%			6.25%
Current Earnings (\$'000)	\$3,920,080			17.74%
Net Earnings Margin	4.83%			
EPS	\$3.269			\$0.39
Book Value Per Share	\$18.35			1.40%
			Total Liabilities (\$'000)	
			Total Equity (\$'000)	
			<b>Total Assets (\$'000)</b>	<b>100%</b>
			Return on Assets	
			Return on Equity	
			Dividends Per Share <sup>1</sup>	
			Dividend Yield (TTM)	

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,199,276,400
Close Price	\$27.61
Market Capitalization	\$33,112,021,404
Current P/E Ratio of JBG (JMD)	8.45x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.50x
Current P/B Ratio of Sector	NA
7D Moving Average	\$27.04
365D Moving Average	\$28.23

INDUSTRY MARKET DATA		
JMBS Sector Classification *	Manufacturing	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$27.61

LIQUIDITY INDICATORS	
Current Bid	\$28.45
Current Ask	\$28.49
Bid Ask Spread, \$	\$0.04
Bid Ask Spread, %	0.14%
Total Shares Outstanding	1,199,276,400
Avg Daily Volume Traded, Trailing 12M	128,121
Avg Daily Value (\$) Traded, Trailing 12M	\$3,606,476
Liquidity Classification	<b>HIGH</b>



SHARE PRICE MOMENTUM	
1D % Change	2.64%
1W % Change	0.47%
1M % Change	-2.09%
3M % Change	-2.13%
12M % Change	-4.86%
5Y % Change	57.77%

**SHARE PRICE COMMENTARY**  
Over the last 12 months, JBG (JMD) has decreased by 5%. The Average Price (VWAP) of JBG (JMD) over this period has been \$28.26. The stock traded as high as \$31.16 on December 13, 2021 and as low as \$0.00 on October 12, 2022.

COMPANY NEWS	
JBG has advised of the following transactions:	
14-Nov-22	<ul style="list-style-type: none"> <li>• a Director sold 450,050 JBG shares on November 8, 2022</li> <li>• a connected party purchased 500,000 JBG shares on November 8, 2022</li> <li>• a Director sold 9,221 JBG shares on November 9, 2022</li> <li>• a Director sold 11,729 JBG shares on November 10, 2022</li> </ul>
31-Oct-22	JBG has advised that at a meeting of its Board of Directors held on Wednesday, October 26, 2022, the Board accepted the management's recommendation to permanently cease all operations of JBG's subsidiary, Haiti Broilers S.A. (HBSA) and its subsidiary T&S Rice S.A. (T&S), effective October 29, 2022. This decision will result in an impairment of JBG's investment in HBSA of approximately \$900 million which represents the net assets which are held by JBG.
12-Oct-22	JBG has advised that the Annual General Meeting (AGM) of the Company will be held at 1:00 p.m. on Wednesday, October 26, 2022 via livestream. Shareholders are being invited to register their interest in participating in the AGM by visiting <a href="http://www.jamaicabroilersgroup.com/investors/shareholders-info">www.jamaicabroilersgroup.com/investors/shareholders-info</a> . Registration will close on October 24, 2022.
30-Sep-22	JBG has advised that at a meeting of its Board of Directors held on September 28, 2022, the Board accepted the management's recommendation to discontinue the Company's operations in Haiti as conducting business in that jurisdiction has become unviable.
29-Sep-22	JBG has declared a dividend of \$0.36 per share unit payable on November 10, 2022, to shareholders on record at the close of business on October 13, 2022. The ex-dividend date is October 12, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 7/31/2022

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