

**SNAPSHOT OF JMBGL (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	JMBGL (JMD)	Archibald Campbell	Reece Kong I	Patricia Dailey-Smith
Report Date:	11/30/22	Keith Duncan	H. Wayne Powell	Audrey Deer-Williams
Market of Listing	Finance	Patria-Kaye Aarons	Wayne Sutherland	Donna Duncan-Scott
Analysis Period (months):	12	Dr. Anne Crick	Audrey Welds	Hugh Duncan
Start Date of Analysis Period:	12/05/21	Andrew Cocking	V. Andrew Whyte	Dennis Harris
		Carolyn DaCosta J.P.		

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
JMBB Group Ltd operates as a financial institution. JMBB offers investment solutions and banking and insurance services in Jamaica, Trinidad & Tobago and the Dominican Republic. JMBB is committed to delivering personalised financial solutions, including banking and investments.	Group Chief Executive Officer Keith Duncan
	Group Chief Financial Officer Patrick Ellis

COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	JMD		
Net Interest Income (\$'000)	\$11,456,140	Total Liabilities (\$'000)	\$589,850,012
Other Revenue (\$'000)	\$14,112,289	Total Equity (\$'000)	\$48,002,355
5-Year Revenue CAGR (\$'000)	15.18%	<b>Total Assets (\$'000)</b>	<b>\$637,852,367</b>
Operating Expenses (\$'000)	\$21,888,799		
Efficiency Ratio	86%	Return on Assets	1.53%
Current Earnings (\$'000)	\$9,777,819	Return on Equity	20.37%
Net Earnings Margin	38.24%		
EPS	\$5.000	Dividends Per Share <sup>1</sup>	\$0.85
Book Value Per Share	\$23.78	Dividend Yield (TTM)	2.64%

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,955,552,532
Close Price	\$32.15
Market Capitalization	\$62,871,013,904
Current P/E Ratio of JMBGL (JMD)	6.43x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.35x
Current P/B Ratio of Sector	NA
7D Moving Average	\$32.55
365D Moving Average	\$41.40

INDUSTRY MARKET DATA		
JMBB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation <sub>P/E</sub>	NA
Implied Valuation <sub>P/B</sub>	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$32.15

LIQUIDITY INDICATORS	
Current Bid	\$34.00
Current Ask	\$34.44
Bid Ask Spread, \$	\$0.44
Bid Ask Spread, %	1.29%
Total Shares Outstanding	1,955,552,532
Avg Daily Volume Traded, Trailing 12M	463,250
Avg. Daily Value (\$) Traded, Trailing 12M	\$19,163,874
Liquidity Classification	<b>HIGH</b>



SHARE PRICE MOMENTUM	
1D % Change	0.78%
1W % Change	-1.74%
1M % Change	-13.83%
3M % Change	-22.68%
12M % Change	-15.93%
5Y % Change	19.74%

**SHARE PRICE COMMENTARY**

Over the last 12 months, JMBGL (JMD) has decreased by 16%. The Average Price (VWAP) of JMBGL (JMD) over this period has been \$41.44. The stock traded as high as \$53.10 on April 06, 2022 and as low as \$31.90 on November 29, 2022.

COMPANY NEWS	
	JMBBGL has advised that a connected party sold 1,821,700 JMBBGL ordinary shares on November 17, 2022.
18-Nov-22	JMBBGL has also advised that on October 24, 2022, final approval for the merger between Banco de Ahorro y Crédito JMBB Bank, S.A., and Banco Múltiple Bellbank, S.A. was received. Effective October 24, 2022, the merged entity was renamed Banco Múltiple JMBB Bank, S.A.
15-Nov-22	JMBBGL has released its unaudited financial statements for the second quarter ended September 30, 2022.
14-Nov-22	JMBBGL has advised that an interim dividend was not declared at a meeting of its Board of Directors held on Friday, November 11, 2022. The Company has further advised that this decision was taken after due consideration of the current challenging market conditions, which have impacted the financial sector.
10-Nov-22	JMBBGL has advised Ms. Patricia Kaye Aarons has tendered her voluntary resignation as a director of JMBB Group Limited effective November 11, 2022.
28-Oct-22	JMBBGL has advised that Miss Shuchane Johnson has joined the JMBB Team as JMBB Jamaica Country Compliance Officer effective October 3, 2022. Miss Johnson will have responsibilities for the Jamaica subsidiaries, namely, Jamaica Money Market Brokers Limited, JMBB Bank (Jamaica) Limited, JMBB Fund Managers Limited, JMBB Securities Limited, JMBB Money Transfer Limited and JMBB Insurance Brokers Limited.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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