

**SNAPSHOT OF JP (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	JP (JMD)	Charles H. Johnston	Grantley St. J. Stephenson	Sanya M. Goffe
Report Date:	11/30/22	Jeffrey McG. Hall	Alvin G. Wint	Dr. the Hon. Marshall McG. Hall
Market of Listing	Conglomerates	Alan Buckland		Dahlia E. Kelly
Analysis Period (months):	12	The Hon. Oliver F. Clarke		Kathleen A. J. Moss
Start Date of Analysis Period:	12/05/21	Patricia R. Francis		Donovan H. Perkins

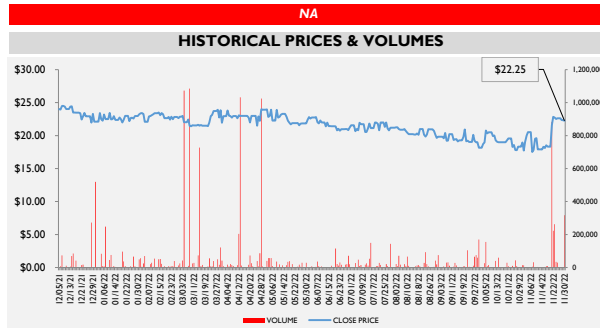
COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Jamaica Producers Group Limited has been actively contributing to Jamaica's development for over 90 years. The Group operates in three business divisions both locally and internationally- Food and Drink, and Logistics and Infrastructure and Corporate Services.	Managing Director Jeffrey McG. Hall
	Financial Controller Taneka Whyte-Groves

COMPANY PERFORMANCE <sup>1</sup>					
Reporting Currency		JMD	\$		Cap Structure, %
Revenues (\$'000)	\$28,606,837	Total Liabilities (\$'000)	\$9,881,163	22%	
Other Income (\$'000)	\$1,329,644	Total Equity (\$'000)	\$36,007,996	78%	
5-Year Revenue CAGR (\$'000)	11.55%	<b>Total Assets (\$'000)</b>	<b>\$45,889,159</b>	<b>100%</b>	
Operating Expenses (\$'000)	\$4,106,426	Return on Assets		4.87%	
Efficiency Ratio	14%	Return on Equity		6.21%	
Current Earnings (\$'000)	\$2,235,546	Dividends Per Share <sup>1</sup>		\$0.18	
Net Earnings Margin	7.81%	Dividend Yield (TTM)		0.80%	
EPS	\$1.992				
Book Value Per Share	\$16.71				

CURRENT MARKET DATA		INDUSTRY MARKET DATA		
Trading Currency	JMD	JMMB Sector Classification *	Conglomerates	Overall Market
Shares Outstanding	1,122,144,036	Market Cap of Industry	NA	
Close Price	\$22.25	% of Sector Index	NA	
Market Capitalization	\$24,967,704,801			
Current P/E Ratio of JP (JMD)	11.17x	<b>VALUATION METRICS</b>		
Current P/E Ratio of Sector	NA	Implied Valuation <sub>PE</sub>		NA
Current P/B Ratio	1.33x	Implied Valuation <sub>PB</sub>		NA
Current P/B Ratio of Sector	NA	Implied Valuation Range		[\$.00 - \$.00]
7D Moving Average	\$22.48	Implied Valuation Average		NA
365D Moving Average	\$21.59	Current Price		\$22.25

LIQUIDITY INDICATORS	
Current Bid	\$22.73
Current Ask	\$24.01
Bid Ask Spread, \$	\$1.28
Bid Ask Spread, %	5.48%
Total Shares Outstanding	1,122,144,036
Avg Daily Volume Traded, Trailing 12M	52,981
Avg Daily Value (\$) Traded, Trailing 12M	\$1,177,947
Liquidity Classification	<b>MEDIUM</b>

SHARE PRICE MOMENTUM	
1D % Change	-0.40%
1W % Change	-2.11%
1M % Change	25.00%
3M % Change	12.20%
12M % Change	-6.94%
5Y % Change	47.35%



**SHARE PRICE COMMENTARY**

Over the last 12 months, JP (JMD) has decreased by 7%. The Average Price (VWAP) of JP (JMD) over this period has been \$22.01. The stock traded as high as \$24.50 on December 07, 2021 and as low as \$17.52 on November 07, 2022.

COMPANY NEWS	
	JP has advised that the Company has formed Capital Infrastructure Group Limited (CIG), a joint venture with Eppley Limited, to invest in infrastructure projects across the Caribbean. CIG is controlled and managed jointly by JP and Eppley as equal partners and is funded by capital commitments from both companies as well as external institutional investors.
24-Nov-22	JP has also advised that at a meeting of its Board of Directors scheduled to be held on December 2, 2022, the declaration of a dividend or capital distribution will be considered.
	JP has advised that the Company and Panjam Investment Limited (PJAM) have reached an agreement that will see the amalgamation of their businesses to create a new group of companies.
	This arrangement, which is subject to the approval of the shareholders of both companies and the relevant regulators, will result in PJAM acquiring JP's operating assets in exchange for JP taking a 34.5% interest in PJAM. Post-transaction, PJAM, which will ultimately hold the combined businesses, will be renamed Pan Jamaica Group Limited ('the Group'). JP will emerge as the largest shareholder of the Group, with its shares in the Group being its principal operating asset. Both the renamed Pan Jamaica Group and JP will remain listed on the Main Market of the Jamaica Stock Exchange.
	The transaction is expected to be completed within the first quarter of 2023.
15-Nov-22	JP has released its unaudited financial statements for the third quarter ended October 1, 2022.
16-Aug-22	JP has submitted its unaudited financial statements for the 26 weeks ended July 2, 2022.
17-May-22	JP has submitted its unaudited financial statements for the thirteen weeks ended April 2, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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