

SNAPSHOT OF KEX (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	KEX (JMD)	Gordon Townsend	
Report Date:	11/30/22	Oliver Townsend	
Market of Listing	Other	Anthony Copeland	
Analysis Period (months):	12	Wayne Wray	
Start Date of Analysis Period:	12/05/21	Peter Pearson	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Knutsford Express Services Ltd is a commuter service that offers bus service in Jamaica. Knutsford Express started its service, committed to providing true world-class transportation to Jamaicans desirous of commuting safely and in style between the capital city Kingston and the tourism capital city of Montego Bay.	Chairman: Gordon Townsend
	Chief Executive Officer: Oliver Townsend

COMPANY PERFORMANCE ¹				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)		\$1,296,088		45%
Other Income (\$'000)		\$21,468		55%
5-Year Revenue CAGR (\$'000)		4.71%		
Operating Expenses (\$'000)		\$1,064,562		
Efficiency Ratio		82%		
Current Earnings (\$'000)		\$183,585		
Net Earnings Margin		14.16%		
EPS		\$0.367		
Book Value Per Share		\$1.67		
			Total Liabilities (\$'000)	\$688,099
			Total Equity (\$'000)	\$835,325
			Total Assets (\$'000)	\$1,523,425
			Return on Assets	12.05%
			Return on Equity	21.98%
			Dividends Per Share ¹	\$0.00
			Dividend Yield (TTM)	0.00%

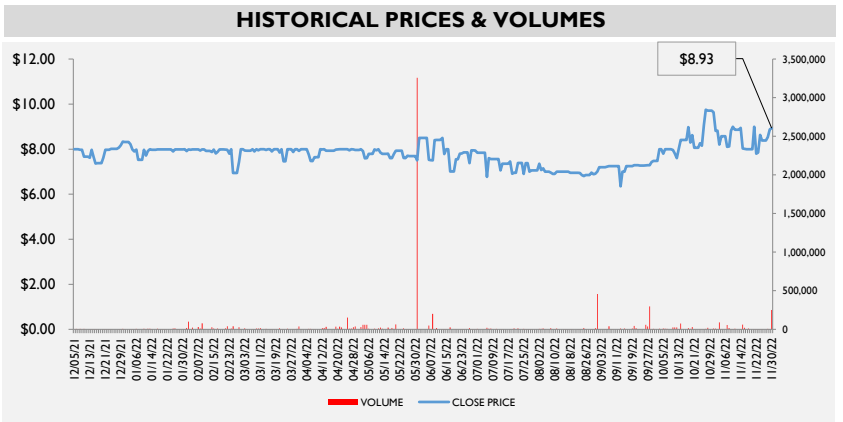
CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	500,000,015
Close Price	\$8.93
Market Capitalization	\$4,465,000,134
Current P/E Ratio of KEX (JMD)	24.32x
Current P/E Ratio of Sector	NA
Current P/B Ratio	5.35x
Current P/B Ratio of Sector	NA
7D Moving Average	\$8.59
365D Moving Average	\$7.80

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$8.93

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LIQUIDITY INDICATORS	
Current Bid	\$7.80
Current Ask	\$8.98
Bid Ask Spread, \$	\$1.18
Bid Ask Spread, %	14.06%
Total Shares Outstanding	500,000,015
Avg Daily Volume Traded, Trailing 12M	28,424
Avg. Daily Value (\$) Traded, Trailing 12M	\$216,181
Liquidity Classification	MEDIUM



SHARE PRICE MOMENTUM	
1D % Change	0.56%
1W % Change	13.76%
1M % Change	-8.41%
3M % Change	27.39%
12M % Change	19.07%
5Y % Change	-39.66%

SHARE PRICE COMMENTARY

Over the last 12 months, KEX (JMD) has increased by 19%. The Average Price (VWAP) of KEX (JMD) over this period has been \$7.64. The stock traded as high as \$9.75 on October 27, 2022 and as low as \$6.35 on September 13, 2022.

COMPANY NEWS	
14-Oct-22	KEX has released its unaudited financial statements for the first quarter ended August 31, 2022.
14-Sep-22	KEX has submitted its audited financial statements for the year ended May 31, 2022
2-Aug-22	KEX has advised that due to the COVID-19 pandemic, its audited financials for the year ended May 31, 2022, and the 2022 Annual Report will be delayed and will be submitted on or before Tuesday, September 13, 2022, and Friday, November 11, 2022, respectively.
14-Apr-22	KEX has submitted its unaudited financial statements for the third quarter ended February 28, 2022.
17-Jan-22	KEX has submitted its unaudited financial statements for the second quarter ended November 30, 2021.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 8/31/2022

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