

**SNAPSHOT OF LAB (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	LAB (JMD)	Steven Gooden	Kimala Bennett
Report Date:	11/30/22	Douglas Lindo	Tashara-Lee Johnson
Market of Listing	Other	Rochelle Cameron	
Analysis Period (months):	12	Maxine Walters	
Start Date of Analysis Period:	12/05/21	Michael Bennett	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
The Limners and Bards Limited operates as an advertising agency and film production company. The Company builds and creates stand-out campaigns for clients with a focus on film projects and local advertising campaigns. Limners and Bards serves customers in Jamaica.	Chief Operating Officer Tashara-Lee Johnson
	Accounts Manager Natassia Benjamin

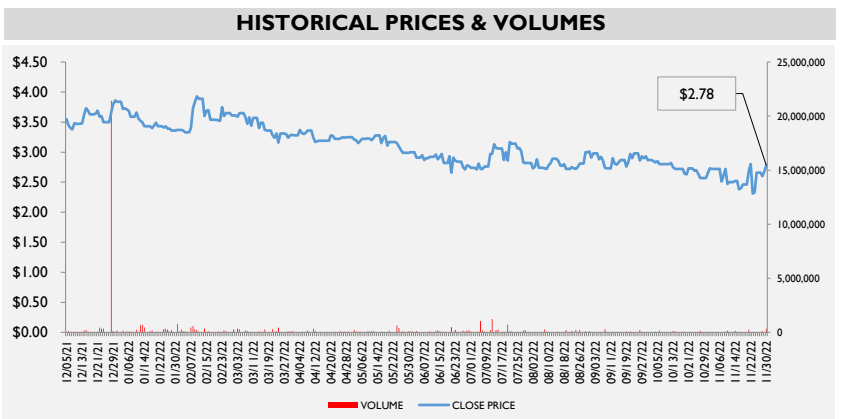
COMPANY PERFORMANCE <sup>1</sup>					
Reporting Currency		JMD	\$	Cap Structure, %	
Revenues (\$'000)		\$1,396,498	Total Liabilities (\$'000)	\$418,193	42%
Other Income (\$'000)		\$1,393	Total Equity (\$'000)	\$574,535	58%
5-Year Revenue CAGR (\$'000)		43.29%	<b>Total Assets (\$'000)</b>	<b>\$992,727</b>	<b>100%</b>
Operating Expenses (\$'000)		\$309,561	Return on Assets		15.34%
Efficiency Ratio		22%	Return on Equity		26.51%
Current Earnings (\$'000)		\$152,286	Dividends Per Share <sup>1</sup>		\$0.11
Net Earnings Margin		10.90%	Dividend Yield (TTM)		3.96%
EPS		\$0.161			
Book Value Per Share		\$0.61			

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	945,690,252
Close Price	\$2.78
Market Capitalization	\$2,629,018,901
Current P/E Ratio of LAB (JMD)	17.26x
Current P/E Ratio of Sector	NA
Current P/B Ratio	4.58x
Current P/B Ratio of Sector	NA
7D Moving Average	\$2.62
365D Moving Average	\$3.11

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$2.78

LIQUIDITY INDICATORS	
Current Bid	\$2.80
Current Ask	\$2.88
Bid Ask Spread, \$	\$0.08
Bid Ask Spread, %	2.82%
Total Shares Outstanding	945,690,252
Avg Daily Volume Traded, Trailing 12M	197,120
Avg. Daily Value (\$) Traded, Trailing 12M	\$668,303
<b>Liquidity Classification</b>	<b>MEDIUM</b>



SHARE PRICE MOMENTUM	
1D % Change	3.73%
1W % Change	20.35%
1M % Change	8.17%
3M % Change	-4.47%
12M % Change	-21.47%
5Y % Change	NA

**SHARE PRICE COMMENTARY**  
Over the last 12 months, LAB (JMD) has decreased by 21%. The Average Price (VWAP) of LAB (JMD) over this period has been \$3.39. The stock traded as high as \$3.93 on February 10, 2022 and as low as \$2.31 on November 23, 2022.

COMPANY NEWS	
14-Sep-22	The LAB has submitted its unaudited financial statements for the third quarter ended July 31, 2022.
15-Jul-22	The LAB has advised that the Annual General Meeting (AGM) of the Company will be held on July 20, 2022 at 10:00 a.m. at Terra Nova All Suite Hotel, 17 Waterloo Road, Kingston 10. The AGM will be held in a hybrid format in accordance with the Court Order dated May 31, 2021 in Claim No SU 2021 CD 00196.
15-Jun-22	The LAB has submitted its unaudited financial statements for the second quarter ended April 30, 2022.
14-Jun-22	The LAB has declared an interim dividend of \$0.0391 per share payable on July 15, 2022 to all shareholders on record as at June 30, 2022. The ex-dividend date is June 29, 2022.
1-Jun-22	The LAB has advised that a Board meeting has been scheduled for Thursday, June 9, 2022 to consider the declaration of a dividend.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 7/31/2022

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