

SNAPSHOT OF LASD (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	LASD (JMD)	Hon. Lascelles Chin	Sir Kenneth Hall
Report Date:	11/30/22	Dr. Eileen A. Chin	Gary Peart
Market of Listing	Retail	Jacinth Hall-Tracey	Vincent A. Chen
Analysis Period (months):	12	James Rawle	Kenneth Sylvester
Start Date of Analysis Period:	12/05/21	Colin Maxwell	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Lasco Distributors Ltd. was founded over 24 years ago in September 1988 by Hon. Lascelles Chin. LASD is a leading marketing and distribution company in Jamaica. LASD markets and distributes food, consumer, personal care and pharmaceutical products for local and international brands as well as its own private brands.	General Manager Dwayne Williams
	Financial Controller Shellyann Jackson

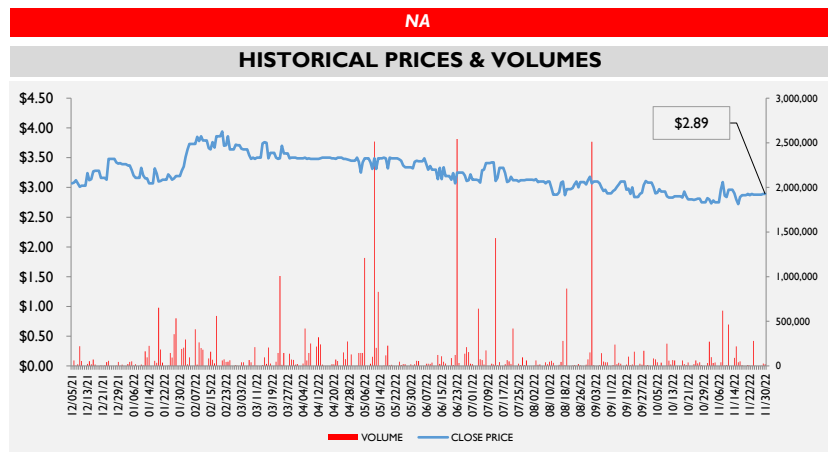
COMPANY PERFORMANCE ¹			
	JMD	\$	Cap Structure, %
Reporting Currency			
Revenues (\$'000)	\$23,836,774	Total Liabilities (\$'000)	\$6,073,710 45%
Other Income (\$'000)	\$192,606	Total Equity (\$'000)	\$7,355,400 55%
5-Year Revenue CAGR (\$'000)	9.44%	Total Assets (\$'000)	\$13,429,110 100%
Operating Expenses (\$'000)	\$2,873,574	Return on Assets	7.81%
Efficiency Ratio	12%	Return on Equity	14.27%
Current Earnings (\$'000)	\$1,049,251	Dividends Per Share ¹	\$0.07
Net Earnings Margin	4.40%	Dividend Yield (TTM)	2.25%
EPS	\$0.299		
Book Value Per Share	\$2.10		

CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency	JMD
Shares Outstanding	3,510,702,702
Close Price	\$2.89
Market Capitalization	\$10,145,930,809
Current P/E Ratio of LASD (JMD)	9.67x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.38x
Current P/B Ratio of Sector	NA
7D Moving Average	\$2.88
365D Moving Average	\$3.24
	JMMB Sector Classification * Retail
	Market Cap of Industry NA
	% of Sector Index NA

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$2.89

LIQUIDITY INDICATORS	
Current Bid	\$2.88
Current Ask	\$2.90
Bid Ask Spread, \$	\$0.02
Bid Ask Spread, %	0.69%
Total Shares Outstanding	3,510,702,702
Avg Daily Volume Traded, Trailing 12M	132,875
Avg. Daily Value (\$) Traded, Trailing 12M	\$433,603
Liquidity Classification	MEDIUM

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	0.00%
1M % Change	2.85%
3M % Change	-5.86%
12M % Change	-8.25%
5Y % Change	-34.32%



SHARE PRICE COMMENTARY

Over the last 12 months, LASD (JMD) has decreased by 8%. The Average Price (VWAP) of LASD (JMD) over this period has been \$3.27. The stock traded as high as \$3.94 on February 21, 2022 and as low as \$2.72 on November 16, 2022.

COMPANY NEWS	
11-Nov-22	LASD has advised that the appeal, LASCO Distributors vs. Pfizer Limited, was dismissed by the Court of Appeal with cost ordered against LASCO Distributors Limited in favour of Pfizer Limited.
10-Nov-22	LASD has advised that the judgement for LASCO Distributors claim versus Pfizer Limited will be delivered by the Registrar of the Court of Appeal on Friday, November 11, 2022, at 9:30 a.m.
7-Nov-22	LASD has submitted its unaudited financial statements for the second quarter ended September 30, 2022.
5-Aug-22	LASD has submitted its unaudited financial statements for the first quarter ended June 30, 2022.
	LASD has advised that the Annual General Meeting (AGM) of the Company will be held on Wednesday, September 28, 2022 at 1:00 p.m. in the Rock Steady Ballrooms 2 and 3, AC Marriott Kingston, 38 – 42 Lady Musgrave Road, Kingston 5, and via electronic means which can be accessed at www.lascojamaica.com
2-Aug-22	Further information on how to participate in the AGM is available at www.lascojamaica.com

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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