

## SNAPSHOT OF MASSY (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS	
JSE Ticker:	MASSY (JMD)	Robert Bermudez
Report Date:	11/30/22	Bruce Melizan
Market of Listing:	Other	Peter Jeewan
Analysis Period (months):	12	Patrick Hyton
Start Date of Analysis Period:	12/05/21	Suresh Maharaj
		Robert Riley
		Soraya Khan
		Luisa Rivera

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Massy is a historic Caribbean company. From its early beginnings over ninety years ago, Massy has built its business on serving customers with pride, quality and exceptional service. Over the years the company has grown by acquiring a myriad of business, offering great service and products.	President & Group CEO Elliot Gervase Warner
	Executive Vice President & CFO Ian Chinapoo

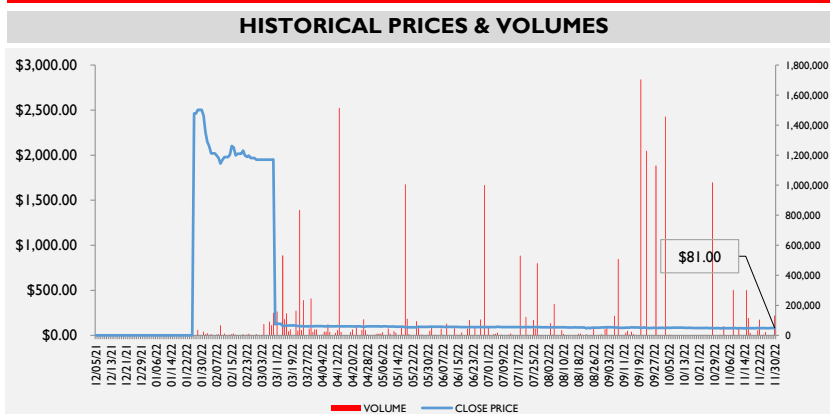
COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	TTD	\$	Cap Structure, %
Revenues (\$'000)	\$12,184,610	Total Liabilities (\$'000)	43%
Other Income (\$'000)	\$41,902	Total Equity (\$'000)	57%
5-Year Revenue CAGR (\$'000)	NA	<b>Total Assets (\$'000)</b>	<b>100%</b>
Operating Expenses (\$'000)	\$11,251,396	Return on Assets	6.45%
Efficiency Ratio	92%	Return on Equity	11.41%
Current Earnings (\$'000)	\$795,736	Dividends Per Share <sup>1</sup>	\$0.00
Net Earnings Margin	6.53%	Dividend Yield (TTM)	0.00%
EPS	\$8.137		
Book Value Per Share	\$71.31		

CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency	JMD
Shares Outstanding	1,979,384,540
Close Price	\$81.00
Market Capitalization	\$160,330,147,740
	JMMB Sector Classification *
	Other
	Overall Market
	Market Cap of Industry
	NA
	% of Sector Index
	NA

VALUATION METRICS	
Current P/E Ratio of MASSY (JMD)	9.95x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.14x
Current P/B Ratio of Sector	NA
7D Moving Average	\$80.51
365D Moving Average	\$365.69
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$81.00

LIQUIDITY INDICATORS	
Current Bid	\$80.50
Current Ask	\$81.00
Bid Ask Spread, \$	\$0.50
Bid Ask Spread, %	0.62%
Total Shares Outstanding	1,979,384,540
Avg Daily Volume Traded, Trailing 12M	89,130
Avg. Daily Value (\$) Traded, Trailing 12M	\$11,502,319
<b>Liquidity Classification</b>	<b>HIGH</b>

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	1.38%
1M % Change	0.96%
3M % Change	-8.99%
12M % Change	NA
5Y % Change	NA



SHARE PRICE COMMENTARY	
NA	

COMPANY NEWS	
24-Nov-22	MASSY has declared a final dividend of TT 12.68 cents per share payable on December 16, 2022 to shareholders on record as at December 9, 2022. The ex-dividend date is December 8, 2022.
14-Nov-22	MASSY has advised that the Company's Board of Directors intends to consider the recommendation for payment of a final dividend, at its meeting scheduled for November 23, 2022.
7-Oct-22	MASSY has advised that Mr. David O'Brien has been appointed Executive Vice President Global Expansion, effective October 1, 2022. MASSY has advised that Mr. David O'Brien retired as an Executive Director of the Company's Board of Directors effective September 30, 2022.
4-Oct-22	MASSY has also advised that Mr. Vaughn Martin has been appointed Executive Director to the Company's Board of Directors effective October 1, 2022.
26-Sep-22	MASSY has advised that a connected party purchased 894,463 MASSY shares on September 23, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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