

**SNAPSHOT OF NCBFG (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	NCBFG (JMD)	Hon. Michael Lee-Chin	Thalia Lyn
Report Date:	11/30/22	Hon. Patrick Hylton	Robert Almeida
Market of Listing	Finance	Dennis Cohen	Sanya M. Goffe
Analysis Period (months):	12	Professor Alvin G. Wint	Adrian Lee-Chin
Start Date of Analysis Period:	12/05/21	Sandra Glasgow	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
NCB Financial Group Limited operates as a holding company. The Company, through its subsidiaries, offers banking products and services such as deposit accounts, unsecured and secured loans, credit cards, overdraft lines, foreign exchange, wealth and asset management, investment banking, insurance, and trust services.	President & Group Chief Executive Officer Hon. Patrick Hylton
	Group Chief Financial Officer & Deputy Chief Executive Officer Dennis Cohen

COMPANY PERFORMANCE <sup>1</sup>		
Reporting Currency	JMD	\$
Net Interest Income (\$'000)	\$64,249,930	Total Liabilities (\$'000) \$1,827,284,873
Other Revenue (\$'000)	\$70,620,622	Total Equity (\$'000) \$190,411,099
5-Year Revenue CAGR (\$'000)	0.00%	Total Assets (\$'000) \$2,017,695,972
Operating Expenses (\$'000)	\$100,519,431	
Efficiency Ratio	75%	Cap Structure, %
Current Earnings (\$'000)	\$22,963,809	Return on Assets 1.14%
Net Earnings Margin	17.03%	Return on Equity 12.06%
EPS	\$9.309	Dividends Per Share <sup>1</sup> \$0.00
Book Value Per Share	\$59.45	Dividend Yield (TTM) 0.00%

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	2,466,762,828
Close Price	\$83.85
Market Capitalization	\$206,838,063,128
Current P/E Ratio of NCBFG (JMD)	9.01x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.41x
Current P/B Ratio of Sector	NA
7D Moving Average	\$84.50
365D Moving Average	\$105.81

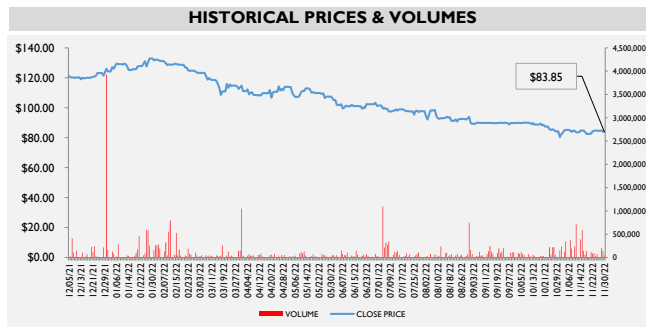
INDUSTRY MARKET DATA		
JMBB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$83.50
Current Ask	\$84.98
Bid Ask Spread, \$	\$1.48
Bid Ask Spread, %	1.76%
Total Shares Outstanding	2,466,762,828
Avg Daily Volume Traded, Trailing 12M	127,318
Avg. Daily Value (\$) Traded, Trailing 12M	\$13,892,574
Liquidity Classification	<b>HIGH</b>

VALUATION METRICS	
Implied Valuation <sub>P/E</sub>	NA
Implied Valuation <sub>P/B</sub>	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$83.85

NA

SHARE PRICE MOMENTUM	
1D % Change	-0.26%
1W % Change	-0.93%
1M % Change	-1.62%
3M % Change	-6.81%
12M % Change	-30.11%
5Y % Change	-6.52%



**SHARE PRICE COMMENTARY**  
Over the last 12 months, NCBFG (JMD) has decreased by 30%. The Average Price (VWAP) of NCBFG (JMD) over this period has been \$108.80. The stock traded as high as \$132.92 on January 28, 2022 and as low as \$80.41 on October 31, 2022.

COMPANY NEWS	
23-Nov-22	NCBFG has advised that during the period November 18 to 23, 2022, connected parties purchased a total of 103,403 NCBFG shares and a related party sold 41,127 NCBFG shares.
18-Nov-22	NCBFG has advised that two connected parties purchased a total of 650,000 NCBFG shares during the period November 14 to 17, 2022. NCBFG has also advised that a related party sold 76,000 NCBFG shares during the period November 15 to 17, 2022.
17-Nov-22	NCBFG has advised that two connected parties purchased a total of 650,000 NCBFG shares between November 14-17, 2022. NCBFG has also advised a related party sold 76,000 NCBFG shares between November 15-17, 2022.
11-Nov-22	NCBFG has advised that its subsidiary, TFOB (2021) Limited (TFOB), has been granted approval by the Bank of Jamaica to operate a remittance service as a Primary Agent. TFOB will offer this service through its mobile wallet, Lynk. The Lynk wallet, which was launched in late 2021, currently offers several payment options to wallet holders including local money transfers, bill payments and mobile top-up.
	NCBFG has also released its unaudited financial statements for the fourth quarter ended September 30, 2022.
1-Nov-22	NCBFG has advised that its Board of Directors is scheduled to meet on November 10, 2022, to consider and, if thought fit, approve the release of its financial results for the financial year ended September 30, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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