

SNAPSHOT OF PJX (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS
JSE Ticker:	PJX (JMD)	Douglas Hewson
Report Date:	11/30/22	Jonathan Murphy
Market of Listing	Finance	Patrick McDonald
Analysis Period (months):	12	Patricia Francis
Start Date of Analysis Period:	12/05/21	Holly Hughes-McNamara

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Portland JSX Limited is incorporated in St. Lucia as an International Business Company ("IBC") and is traded on the Jamaican Stock Exchange (JSE). The primary business of PJX is that of a limited partner in the Portland Caribbean Fund II, L.P. ("PCF II KY").	Investment Managers Portland Private Equity II, Ltd
	Corporate Secretary McNamara Corporate Services Inc.

COMPANY PERFORMANCE ¹			
Reporting Currency	USD	\$	Cap Structure, %
Net Interest Income (\$'000)	(\$264)	Total Liabilities (\$'000)	22%
Other Revenue (\$'000)	\$1,825	Total Equity (\$'000)	78%
5-Year Revenue CAGR (\$'000)	20.09%	Total Assets (\$'000)	100%
Operating Expenses (\$'000)	\$742	Return on Assets	1.96%
Efficiency Ratio	48%	Return on Equity	2.51%
Current Earnings (\$'000)	\$819	Dividends Per Share ¹	\$0.00
Net Earnings Margin	52.48%	Dividend Yield (TTM)	0.00%
EPS	\$0.406		
Book Value Per Share	\$16.15		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	309,968,261
Close Price	\$10.50
Market Capitalization	\$3,254,666,741
Current P/E Ratio of PJX (JMD)	25.88x
Current P/E Ratio of Sector	NA
Current P/B Ratio	0.65x
Current P/B Ratio of Sector	NA
7D Moving Average	\$9.29
365D Moving Average	\$9.44

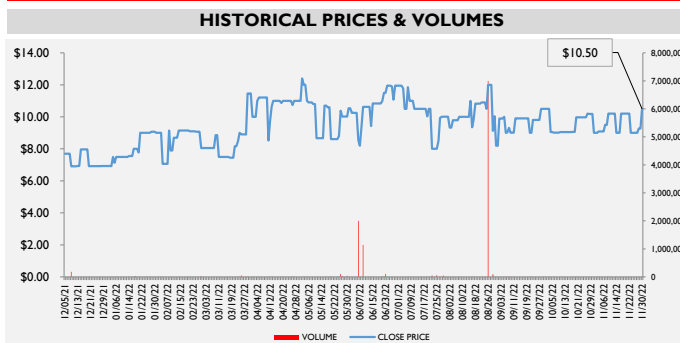
INDUSTRY MARKET DATA		
JMBB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$10.65
Current Ask	\$11.98
Bid Ask Spread, \$	\$1.33
Bid Ask Spread, %	11.75%
Total Shares Outstanding	309,968,261
Avg Daily Volume Traded, Trailing 12M	78,437
Avg. Daily Value (\$) Traded, Trailing 12M	\$490,722
Liquidity Classification	MEDIUM

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$0.00 - \$0.00]
Implied Valuation Average	NA
Current Price	\$10.50

NA

SHARE PRICE MOMENTUM	
1D % Change	13.27%
1W % Change	16.67%
1M % Change	2.94%
3M % Change	28.05%
12M % Change	36.36%
5Y % Change	23.09%



SHARE PRICE COMMENTARY

Over the last 12 months, PJX (JMD) has increased by 36%. The Average Price (VWAP) of PJX (JMD) over this period has been \$10.95. The stock traded as high as \$12.40 on May 02, 2022 and as low as \$6.91 on December 09, 2021.

COMPANY NEWS	
18-Oct-22	PJX has released its unaudited financial statements for the second quarter ended August 31, 2022.
21-Sep-22	PJX has advised that the Annual General Meeting of the Company will be held on Tuesday, October 4, 2022, at McNamara Corporate Services Inc., Bella Rosa Road, Gros Islet, Saint Lucia at 10:00 a.m. St. Lucia time (9:00 a.m. in Jamaica).
19-Jul-22	PJX has submitted its unaudited financial statements for the first quarter ended May 31, 2022.
12-Jul-22	PJX has advised that the Annual General Meeting of the Company will be held at McNamara Corporate Services Inc., Bella Rosa Road, Gros Islet, Saint Lucia on Tuesday, October 4, 2022 at 10:00 a.m. (St. Lucia time).
27-Jun-22	PJX has advised that Ms. Brenda Duncan was appointed to the Board of Directors on June 23, 2022. Ms. Duncan will also sit on the Audit Committee effective June 23, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 8/31/2022

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