

**SNAPSHOT OF PROVEN (USD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	PROVEN (USD)	Hon. Hugh Hart, O.J.	Jeffrey Gellineau
Report Date:	11/30/22	Rhory McNamara	Yvor Nassief
Market of Listing	Finance	Garfield Sinclair	
Analysis Period (months):	12	Avinash Persaud	
Start Date of Analysis Period:	12/05/21	John A. Collins	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
PROVEN Investments Ltd is the Caribbean's premier Investment Company, built on the solid reputation of providing investors with safe and consistent returns on their investments. PROVEN has one of the most experienced and professional teams in the finance and business sector throughout the region	Chief Executive Officer Christopher Williams
	Senior VP Finance, Risk & Compliance Charmaine Boyd-Walker

COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	USD	\$	Cap Structure, %
Net Interest Income (\$'000)	\$9,606	Total Liabilities (\$'000)	\$933,331 86%
Other Revenue (\$'000)	\$47,080	Total Equity (\$'000)	\$147,781 14%
5-Year Revenue CAGR (\$'000)	4.90%	<b>Total Assets (\$'000)</b>	<b>\$1,081,112 100%</b>
Operating Expenses (\$'000)	\$57,654	Return on Assets	0.60%
Efficiency Ratio	102%	Return on Equity	4.39%
Current Earnings (\$'000)	\$6,491	Dividends Per Share <sup>1</sup>	\$0.01
Net Earnings Margin	11.45%	Dividend Yield (TTM)	4.92%
EPS	\$0.013		
Book Value Per Share	\$0.25		

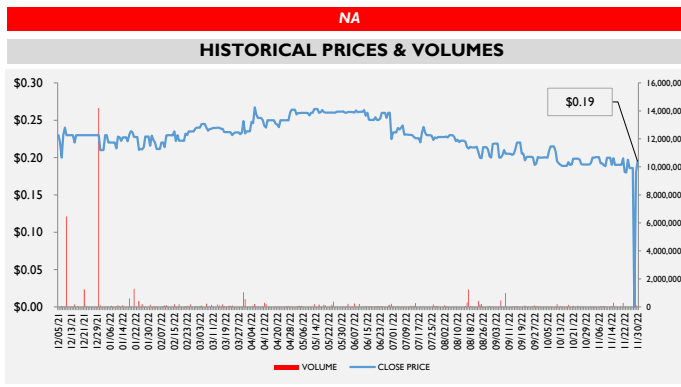
CURRENT MARKET DATA	
Trading Currency	USD
Shares Outstanding	759,432,000
Close Price	\$0.19
Market Capitalization	\$147,937,354
Current P/E Ratio of PROVEN (USD)	22.79x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.20x
Current P/B Ratio of Sector	NA
7D Moving Average	\$0.16
365D Moving Average	\$0.23

INDUSTRY MARKET DATA		
JMBB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$0.19
Current Ask	\$0.20
Bid Ask Spread, \$	\$0.01
Bid Ask Spread, %	4.63%
Total Shares Outstanding	759,432,000
Avg Daily Volume Traded, Trailing 12M	167,736
Avg. Daily Value (\$) Traded, Trailing 12M	\$41,520
<b>Liquidity Classification</b>	<b>LOW</b>

VALUATION METRICS	
Implied Valuation <sub>P/E</sub>	NA
Implied Valuation <sub>P/B</sub>	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$0.19

SHARE PRICE MOMENTUM	
1D % Change	7.74%
1W % Change	8.22%
1M % Change	2.20%
3M % Change	-10.72%
12M % Change	-15.30%
5Y % Change	-15.30%



SHARE PRICE COMMENTARY	
Over the last 12 months, PROVEN (USD) has decreased by 15%. The Average Price (VWAP) of PROVEN (USD) over this period has been \$0.23. The stock traded as high as \$0.27 on April 06, 2022 and as low as \$0.00 on November 28, 2022.	

COMPANY NEWS	
10-Nov-22	PROVEN has advised that an additional 42,300,000 ordinary stock units were listed on the Jamaica Stock Exchange Main Market and USD Market on Friday, November 4, 2022. This increases the Company's total issued ordinary shares to 801,732,000 units.
18-Oct-22	PROVEN has advised that the following resolutions were passed at a Board of Directors' meeting on October 6, 2022, authorizing: <ol style="list-style-type: none"> <li>The purchase of 13,803 ordinary shares in the capital of BOSLIL Bank Limited (the Bank), being 25% of the issued share capital of the Bank ("the Shares") from Ryan Devaux, the CEO of the Bank pursuant to an Agreement for Sale between the Company and Ryan Devaux.</li> <li>The settlement of the purchase price due under the Agreement by the issue and allotment of 42,300,000 new issued ordinary shares of the authorized capital of the Company (the "Settlement Shares") to Ryan Devaux.</li> <li>That the deemed subscribed price for the Settlement Shares be US\$0.2413 per share being the publicly traded USD price of PROVEN ordinary shares on the JSE on July 20, 2022.</li> <li>That an application be made for the Settlement Shares to be listed on the JSE, subject to the discretion of the Exchange.</li> </ol> By way of background, the Company is currently the holder of 75% of the issued share capital of the Bank. By virtue of the purchase of the Shares, the Company will hold the entire issued share capital of the Bank.  The acquisition of the Shares was approved by the Financial Service Authority of Saint Lucia, the regulator of the Bank on August 31, 2022.
24-Aug-22	PROVEN has advised that the Annual General Meeting will be held at the Cnr. Flamboyant Drive & Almond Road, Rodney Bay, Gros Islet, St. Lucia, on September 22, 2022 at 11:00 a.m.
16-Aug-22	PROVEN has submitted its unaudited financial statements for the first quarter ended June 30, 2022.
18-Jul-22	PROVEN has advised that there will be a delay in the publication of its annual report. This is due to the delay in the completion of the annual audit review process and finalization of the audited financial statements of its Subsidiaries and the Associated Companies.
	PROVEN anticipates the submission of its annual report for the financial year ended March 31, 2022 on or before August 19, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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