

SNAPSHOT OF PTL (JMD) AS @ NOVEMBER 30, 2022

| INPUT | | BOARD OF DIRECTORS | |
|--------------------------------|---------------|-------------------------|-------------------|
| JSE Ticker: | PTL (JMD) | Radcliff Knibbs | Richard Rogers |
| Report Date: | 11/30/22 | Hugh Graham | Anna Maria Graham |
| Market of Listing | Manufacturing | Jukie Chin | Metry Seaga |
| Analysis Period (months): | 12 | Sharon Donaldson Levine | Jacqueline Somers |
| Start Date of Analysis Period: | 12/05/21 | James Lechler | |

| COMPANY DESCRIPTION | KEY MANAGEMENT EXECUTIVES |
|---|--|
| Paramount Trading Jamaica Ltd. manufactures and distributes raw material chemicals. PTL produces chemicals for baking, food processing, pharmaceuticals, paints, construction, and numerous other processes. PTL started with the vision of creating a company committed to its people, its customers and to its country. | Managing Director: Hugh Graham Chief Financial Officer: Junior Levine |

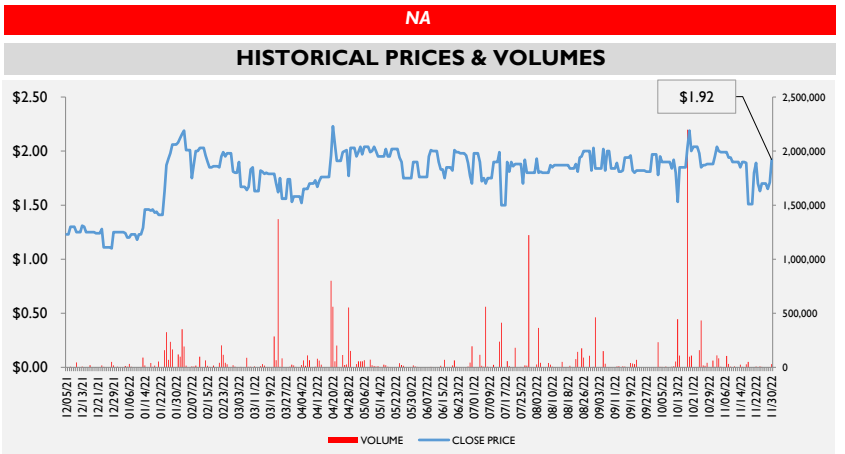
| COMPANY PERFORMANCE ¹ | | | | | |
|----------------------------------|--|-------------|----------------------------------|--------------------|-------------|
| Reporting Currency | | JMD | \$ | Cap Structure, % | |
| Revenues (\$'000) | | \$1,942,791 | Total Liabilities (\$'000) | \$1,068,180 | 52% |
| Other Income (\$'000) | | \$92,088 | Total Equity (\$'000) | \$993,108 | 48% |
| 5-Year Revenue CAGR (\$'000) | | 5.26% | Total Assets (\$'000) | \$2,061,288 | 100% |
| Operating Expenses (\$'000) | | \$441,496 | Return on Assets | | 11.62% |
| Efficiency Ratio | | 23% | Return on Equity | | 24.12% |
| Current Earnings (\$'000) | | \$239,555 | Dividends Per Share ¹ | | \$0.04 |
| Net Earnings Margin | | 12.33% | Dividend Yield (TTM) | | 2.08% |
| EPS | | \$0.155 | | | |
| Book Value Per Share | | \$0.64 | | | |

| CURRENT MARKET DATA | |
|--------------------------------|-----------------|
| Trading Currency | JMD |
| Shares Outstanding | 1,542,467,080 |
| Close Price | \$1.92 |
| Market Capitalization | \$2,961,536,794 |
| Current P/E Ratio of PTL (JMD) | 12.36x |
| Current P/E Ratio of Sector | NA |
| Current P/B Ratio | 2.98x |
| Current P/B Ratio of Sector | NA |
| 7D Moving Average | \$1.72 |
| 365D Moving Average | \$1.77 |

| INDUSTRY MARKET DATA | | |
|------------------------------|---------------|----------------|
| JMMB Sector Classification * | Manufacturing | Overall Market |
| Market Cap of Industry | NA | |
| % of Sector Index | NA | |

| VALUATION METRICS | |
|---------------------------|-----------------|
| Implied Valuation P/E | NA |
| Implied Valuation P/B | NA |
| Implied Valuation Range | [\$.00 - \$.00] |
| Implied Valuation Average | NA |
| Current Price | \$1.92 |

| LIQUIDITY INDICATORS | |
|--|---------------|
| Current Bid | \$1.85 |
| Current Ask | \$1.95 |
| Bid Ask Spread, \$ | \$0.10 |
| Bid Ask Spread, % | 5.26% |
| Total Shares Outstanding | 1,542,467,080 |
| Avg Daily Volume Traded, Trailing 12M | 79,339 |
| Avg. Daily Value (\$) Traded, Trailing 12M | \$134,657 |
| Liquidity Classification | LOW |



| SHARE PRICE MOMENTUM | |
|----------------------|---------|
| 1D % Change | 12.28% |
| 1W % Change | 12.94% |
| 1M % Change | 2.67% |
| 3M % Change | 4.35% |
| 12M % Change | 76.15% |
| 5Y % Change | -37.86% |

SHARE PRICE COMMENTARY

Over the last 12 months, PTL (JMD) has increased by 76%. The Average Price (VWAP) of PTL (JMD) over this period has been \$1.86. The stock traded as high as \$2.23 on April 20, 2022 and as low as \$1.10 on December 28, 2021.

| COMPANY NEWS | |
|--------------|---|
| 14-Oct-22 | PTL has released its unaudited financial statements for the first quarter ended August 31, 2022. |
| 7-Oct-22 | PTL has advised that the Annual General Meeting of the Company will be held at 10:00 a.m. on Saturday, November 26, 2022, at The Jamaica Pegasus Hotel, 81 Knutsford Boulevard, Kingston 5. |
| 6-Oct-22 | PTL has advised that Mr. Emanuel DaRosa has been appointed to the Board of Directors of the Company effective October 6, 2022. |
| 20-Sep-22 | PTL has advised that upon the departure of Ms. Maxine Hutchinson on August 26, 2022, Dr Cecile Dennis was appointed Head of People & Culture, Customer Service and Marketing effective September 8, 2022. |
| 28-Jul-22 | PTL has submitted its audited financial statements for the year ended May 31, 2022. |

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 8/31/2022

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