

SNAPSHOT OF PULS (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	PULS (JMD)	Kingsley Cooper	Lois Sherwood
Report Date:	11/30/22	Jeffrey Cobham	Safia Cooper
Market of Listing	Other	Romae Gordon	
Analysis Period (months):	12	Eleanor Brown	
Start Date of Analysis Period:	12/05/21	Hilary Phillips	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Pulse Investments Limited is a pioneer in the development of the region's fashion, entertainment and lifestyle industries, as well as a leader in elevating Caribbean talent to the top of the world stage, Pulse continues to lead through innovation, diversification, performance and excellence.	Chairman Kingsley Cooper
	Co-Managing Director Romae Gordon

COMPANY PERFORMANCE ¹				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)		\$970,279	\$1,134,396	11%
Other Income (\$'000)		\$1,420,552	\$8,027,536	81%
5-Year Revenue CAGR (\$'000)		20.32%	Total Assets (\$'000)	100%
Operating Expenses (\$'000)		\$286,327		
Efficiency Ratio		30%	Return on Assets	19.68%
Current Earnings (\$'000)		\$1,950,236	Return on Equity	24.29%
Net Earnings Margin		201.00%	Dividends Per Share ¹	\$0.00
EPS		\$0.299	Dividend Yield (TTM)	0.00%
Book Value Per Share		\$1.23		

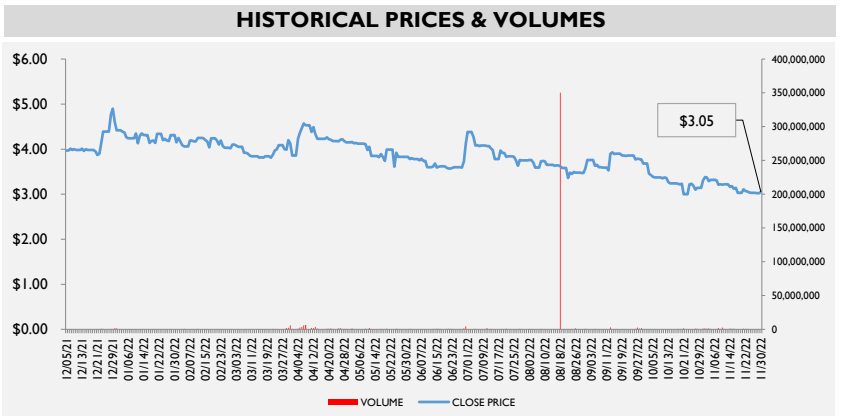
CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	6,522,952,176
Close Price	\$3.05
Market Capitalization	\$19,895,004,137
Current P/E Ratio of PULS (JMD)	10.20x
Current P/E Ratio of Sector	NA
Current P/B Ratio	2.48x
Current P/B Ratio of Sector	NA
7D Moving Average	\$3.03
365D Moving Average	\$3.84

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$3.05

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$3.05

LIQUIDITY INDICATORS	
Current Bid	\$2.88
Current Ask	\$3.06
Bid Ask Spread, \$	\$0.18
Bid Ask Spread, %	6.06%
Total Shares Outstanding	6,522,952,176
Avg Daily Volume Traded, Trailing 12M	2,002,070
Avg. Daily Value (\$) Traded, Trailing 12M	\$7,386,524
Liquidity Classification	HIGH



SHARE PRICE MOMENTUM	
1D % Change	0.99%
1W % Change	-0.33%
1M % Change	-1.61%
3M % Change	-18.88%
12M % Change	-23.75%
5Y % Change	71.35%

SHARE PRICE COMMENTARY
Over the last 12 months, PULS (JMD) has decreased by 24%. The Average Price (VWAP) of PULS (JMD) over this period has been \$3.71. The stock traded as high as \$4.90 on December 29, 2021 and as low as \$3.00 on October 21, 2022.

COMPANY NEWS	
14-Nov-22	PULS has released its unaudited financial statements for the first quarter ended September 30, 2022.
26-Sep-22	PULS has submitted its audited financial statements for the year ended June 30, 2022
2-Sep-22	PULS has advised of a delay in the filing of its audited financial statements for the year ended June 30, 2022. The Company anticipates that the audited financials will be filed on or before September 21, 2022.
27-Jun-22	PULS has advised that the Hon. Justice Hilary Phillips, C.D. (retired), has been appointed an interim member of the Audit Committee effective June 23, 2022.
17-May-22	PULS has submitted its unaudited financial statements for the third quarter ended March 31, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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