

SNAPSHOT OF PROVEN (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	PROVEN (JMD)	Hon. Hugh Hart, O.J.	Jeffrey Gellineau
Report Date:	11/30/22	Rhory McNamara	Yvor Nassief
Market of Listing	Finance	Garfield Sinclair	
Analysis Period (months):	12	Avinash Persaud	
Start Date of Analysis Period:	12/05/21	John A. Collins	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
PROVEN Investments Ltd is the Caribbean's premier Investment Company, built on the solid reputation of providing investors with safe and consistent returns on their investments. PROVEN has one of the most experienced and professional teams in the finance and business sector throughout the region	Chief Executive Officer Christopher Williams
	Senior VP Finance, Risk & Compliance Charmaine Boyd-Walker

COMPANY PERFORMANCE ¹			
Reporting Currency		USD	\$
Net Interest Income (\$'000)	\$6,855	Total Liabilities (\$'000)	\$967,269
Other Revenue (\$'000)	\$43,248	Total Equity (\$'000)	\$151,021
5-Year Revenue CAGR (\$'000)	4.90%	Total Assets (\$'000)	\$1,118,290
Operating Expenses (\$'000)	\$50,334		
Efficiency Ratio	100%	Return on Assets	1.14%
Current Earnings (\$'000)	\$12,720	Return on Equity	8.42%
Net Earnings Margin	25.39%	Dividends Per Share ¹	\$0.01
EPS	\$2.571	Dividend Yield (TTM)	0.04%
Book Value Per Share	\$25.49		

CURRENT MARKET DATA		INDUSTRY MARKET DATA	
Trading Currency	JMD	JMB Sector Classification *	Finance
Shares Outstanding	759,432,000	Market Cap of Industry	NA
Close Price	\$26.63	% of Sector Index	NA
Market Capitalization	\$20,223,674,160		
Current P/E Ratio of PROVEN (JMD)	10.36x		
Current P/E Ratio of Sector	NA		
Current P/B Ratio	1.04x		
Current P/B Ratio of Sector	NA		
7D Moving Average	\$26.66		
365D Moving Average	\$33.79		

LIQUIDITY INDICATORS	
Current Bid	\$26.39
Current Ask	\$27.98
Bid Ask Spread, \$	\$1.59
Bid Ask Spread, %	5.85%
Total Shares Outstanding	759,432,000
Avg Daily Volume Traded, Trailing 12M	23,676
Avg Daily Value (\$) Traded, Trailing 12M	\$827,843
Liquidity Classification	MEDIUM

SHARE PRICE MOMENTUM	
1D % Change	0.91%
1W % Change	-4.86%
1M % Change	-12.52%
3M % Change	-11.76%
12M % Change	-20.29%
5Y % Change	6.22%



SHARE PRICE COMMENTARY

Over the last 12 months, PROVEN (JMD) has decreased by 20%. The Average Price (VWAP) of PROVEN (JMD) over this period has been \$34.97. The stock traded as high as \$39.04 on June 16, 2022 and as low as \$25.76 on November 18, 2022.

COMPANY NEWS	
15-Nov-22	PROVEN has advised that there was no dividend declared at the Board Meeting of the Company held on November 11, 2022. PROVEN has further advised that this decision reflects prudent liquidity management to better position the Company to respond to market opportunities as they arise. PROVEN has also advised of the resignation of Mr. John Collins from its Board of Directors effective November 11, 2022.
10-Nov-22	PROVEN has advised that an additional 42,300,000 ordinary stock units were listed on the Jamaica Stock Exchange Main Market and USD Market on Friday, November 4, 2022. This increases the Company's total issued ordinary shares to 801,732,000 units. PROVEN has advised that the following resolutions were passed at a Board of Directors' meeting on October 6, 2022, authorizing: 1. The purchase of 13,803 ordinary shares in the capital of BOSLIL Bank Limited (the Bank), being 25% of the issued share capital of the Bank (the Shares) from Ryan Devaux, the CEO of the Bank pursuant to an Agreement for Sale between the Company and Ryan Devaux. 2. The settlement of the purchase price due under the Agreement by the issue and allotment of 42,300,000 new issued ordinary shares of the authorized capital of the Company (the "Settlement Shares") to Ryan Devaux. 3. That the deemed subscribed price for the Settlement Shares be US\$0.2413 per share being the publicly traded USD price of PROVEN ordinary shares on the JSE on July 20, 2022. 4. That an application be made for the Settlement Shares to be listed on the JSE, subject to the discretion of the Exchange. By way of background, the Company is currently the holder of 75% of the issued share capital of the Bank. By virtue of the purchase of the Shares, the Company will hold the entire issued share capital of the Bank. The acquisition of the Shares was approved by the Financial Service Authority of Saint Lucia, the regulator of the Bank on August 31, 2022.
24-Aug-22	PROVEN has advised that the Annual General Meeting will be held at the Cnr. Flamboyant Drive & Almond Road, Rodney Bay, Gros Islet, St. Lucia, on September 22, 2022 at 11:00 a.m.
16-Aug-22	PROVEN has submitted its unaudited financial statements for the first quarter ended June 30, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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