

SNAPSHOT OF QWI (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	QWI (JMD)	Evan Thwaites	David Stephens
Report Date:	11/30/22	John Jackson	
Market of Listing	Finance	John Mahfood	
Analysis Period (months):	12	Cameron Burnet	
Start Date of Analysis Period:	12/05/21	Carl Carby	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
QWI Investments Ltd. is a Company listed on the Main Market of the Jamaica Stock Exchange since September 2019. A subsidiary of the Jamaican Teas Group, QWI was incorporated as an investment company in 2018 and acquired the investment portfolio previously owned by KIW International Ltd. and Jamaican Teas Ltd. in 2019.	Chief Executive Director: John Mahfood Chief Financial Officer: Cameron Burnet

COMPANY PERFORMANCE ¹				
		JMD	\$	Cap Structure, %
Reporting Currency		JMD		
Gross Revenue (\$'000)		\$149,769	\$439,353	20%
Other Income (\$'000)		\$0	\$1,790,506	80%
5-Year Revenue CAGR (\$'000)		0.00%	\$2,229,859	100%
Operating Expenses (\$'000)		\$78,832		
Efficiency Ratio		53%		
Current Earnings (\$'000)		\$40,413		
Net Earnings Margin		26.98%		
EPS		\$0.030		
Book Value Per Share		\$1.31		
			Return on Assets	1.81%
			Return on Equity	2.26%
			Dividends Per Share ¹	\$0.00
			Dividend Yield (TTM)	0.00%

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,365,000,015
Close Price	\$0.70
Market Capitalization	\$955,500,011
Current P/E Ratio of QWI (JMD)	23.64x
Current P/E Ratio of Sector	NA
Current P/B Ratio	0.53x
Current P/B Ratio of Sector	NA
7D Moving Average	\$0.69
365D Moving Average	\$0.85

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$0.70

LIQUIDITY INDICATORS	
Current Bid	\$0.70
Current Ask	\$0.73
Bid Ask Spread, \$	\$0.03
Bid Ask Spread, %	4.20%
Total Shares Outstanding	1,365,000,015
Avg Daily Volume Traded, <i>Trailing 12M</i>	866,671
Avg. Daily Value (\$) Traded, <i>Trailing 12M</i>	\$773,864
Liquidity Classification	MEDIUM

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	1.45%
1M % Change	-4.11%
3M % Change	-11.39%
12M % Change	-16.67%
5Y % Change	NA



SHARE PRICE COMMENTARY
Over the last 12 months, QWI (JMD) has decreased by 17%. The Average Price (VWAP) of QWI (JMD) over this period has been \$0.89. The stock traded as high as \$1.07 on February 23, 2022 and as low as \$0.64 on November 28, 2022.

COMPANY NEWS	
8-Nov-22	QWI has submitted its unaudited financial statements for the fourth quarter ended September 30, 2022.
26-Aug-22	QWI has advised that a director purchased 27,647 QWI shares on August 19, 2022.
26-Jul-22	QWI has submitted its unaudited financial statements for the third quarter ended June 30, 2022.
25-Jul-22	QWI has advised that Carl Carby has resigned as a Director of the Company and as Chairman of the Company's Audit Committee effective July 20, 2022. Mr. Carby has advised that his resignation is not a result of any disagreement in respect of accounting principles and practices, financial statement disclosure or any other material issue impacting on the Audit Committee or his ability to properly carry out the functions delegated by the Board.
	QWI has advised that at the Annual General Meeting and Extraordinary General Meeting held on July 19, 2022, the shareholders approved all the Resolutions put to the members for approval. As a result the Company will now implement:
22-Jul-22	- the Adoption of new Articles of Incorporation - the proposed amendments to the Incentive Payment Plan of the Company's Investment Committee - The adoption of the proposed company share buy back plan

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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