

SNAPSHOT OF RJR (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	RJR (JMD)	Joseph M. Matalon	Elizabeth Jones	Andrew Leo-Rhynie
Report Date:	11/30/22	Dr. Lawrence Nicholson	Dr. Cassida Jones Johnson	Minna Israel
Market of Listing	Communications	Hon. Oliver F. Clarke	Sharon Roper	Hon. Douglas Orane
Analysis Period (months):	12	Carl Domville	Mervyn Eyre	Lisa Johnston
Start Date of Analysis Period:	12/05/21	Glenworth Francis	Gary Allen	Prof. Carol Archer
		Christopher Barnes		

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
In 2015 the success story of the RJRGLEANER Communications Group (formerly known as the RJR Communications Group) became intrinsically linked with that of The Gleaner Company Limited (now trading as 1834 Investments Limited), when the two media giants signed an agreement to amalgamate their media businesses.	Managing Director/ Gary Allen
	Chief Financial Officer Andrea Messam

COMPANY PERFORMANCE ¹				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)	\$5,592,168	Total Liabilities (\$'000)	\$2,189,518	45%
Other Income (\$'000)	\$178,113	Total Equity (\$'000)	\$2,685,466	55%
5-Year Revenue CAGR (\$'000)	3.15%	Total Assets (\$'000)	\$4,874,984	100%
Operating Expenses (\$'000)	\$2,929,787	Return on Assets		2.94%
Efficiency Ratio	52%	Return on Equity		5.34%
Current Earnings (\$'000)	\$143,278	Dividends Per Share ¹		\$0.02
Net Earnings Margin	2.56%	Dividend Yield (TTM)		1.01%
EPS	\$0.059			
Book Value Per Share	\$1.11			

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	2,422,487,654
Close Price	\$1.98
Market Capitalization	\$4,796,525,555
Current P/E Ratio of RJR (JMD)	33.48x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.79x
Current P/B Ratio of Sector	NA
7D Moving Average	\$1.92
365D Moving Average	\$2.74

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Communications	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$1.98

LIQUIDITY INDICATORS	
Current Bid	\$2.00
Current Ask	\$2.02
Bid Ask Spread, \$	\$0.02
Bid Ask Spread, %	1.00%
Total Shares Outstanding	2,422,487,654
Avg Daily Volume Traded, Trailing 12M	347,471
Avg. Daily Value (\$) Traded, Trailing 12M	\$970,160
Liquidity Classification	MEDIUM



SHARE PRICE MOMENTUM	
1D % Change	3.66%
1W % Change	7.03%
1M % Change	-2.94%
3M % Change	-15.38%
12M % Change	-41.94%
5Y % Change	83.33%

SHARE PRICE COMMENTARY
Over the last 12 months, RJR (JMD) has decreased by 42%. The Average Price (VWAP) of RJR (JMD) over this period has been \$2.81. The stock traded as high as \$4.43 on February 01, 2022 and as low as \$1.82 on November 04, 2022.

COMPANY NEWS	
25-Nov-22	RJR has advised that the Supreme Court of Judicature of Jamaica on Thursday, November 24, 2022, approved and sanctioned the Scheme of Arrangement and Amalgamation of Radio Jamaica Limited and 1834 Investments Limited.
17-Nov-22	RJR has advised of the appointment of a new Editor-in-Chief for The Gleaner Company (Media) Limited, Ms. Moya J. Thomas, effective December 1, 2022. Ms. Thomas replaces Ms. Kaymar Jordan, who demitted office on October 18, 2022.
14-Nov-22	RJR has released its unaudited financial statements for the second quarter ended September 30, 2022. RJR has advised of the following senior management changes: <ul style="list-style-type: none"> • Mr. Anthony Smith joined the Group on October 1 as Deputy Chief Executive Officer- Print and Digital Services • Dr. Claire Grant, current General Manager of Radio and Television Jamaica, has been appointed Deputy Chief Executive Officer – Broadcast Services and Group Content Development • Ms. Tanya Smith has been appointed Chief People Officer of the Group • Mr. Christopher Barnes, Chief Operating Officer, has been named Chief Strategy Officer
	RJR has revised its Notice of Annual General Meeting (AGM). The AGM will be held at 10:00 a.m. on September 28, 2022 at the Jamaica Pegasus Hotel, 81 Knutsford Boulevard, Kingston 5. The AGM will also be streamed live via http://rjrgleanergroup.com/agn/virtually
8-Sep-22	

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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