

SNAPSHOT OF ROC (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS
JSE Ticker: ROC (JMD)	David McConnell
Report Date: 11/30/22	Evan Thwaites
Market of Listing: Insurance	Wayne Hardie
Analysis Period (months): 12	Gary Peart
Start Date of Analysis Period: 12/05/21	Raymond Therrien
	Christian Tavares-Finson
	Anthony Bell
	Jan Polack
	Christopher Berry

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
IronRock commenced limited underwriting operations , which opened on 1 March 2016. The Company's operations have since grown, providing insurances services for Car, Home, Boat, Renters, Cargo and Commercial entities. IronRock uses technology to make the underwriting and claims settlement process fast and simple.	Managing Director: Evan Thwaites
	Finance Director: Wayne Hardie

COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$1,079,068	Total Liabilities (\$'000)	\$1,110,754
Other Income (\$'000)	\$82,998	Total Equity (\$'000)	\$608,437
5-Year Revenue CAGR (\$'000)	9.72%	Total Assets (\$'000)	\$1,719,191
Operating Expenses (\$'000)	\$203,001		
Efficiency Ratio	19%	Return on Assets	3.22%
Current Earnings (\$'000)	\$55,355	Return on Equity	9.10%
Net Earnings Margin	5.13%		
EPS	\$0.259	Dividends Per Share ¹	\$0.00
Book Value Per Share	\$2.68	Dividend Yield (TTM)	0.00%

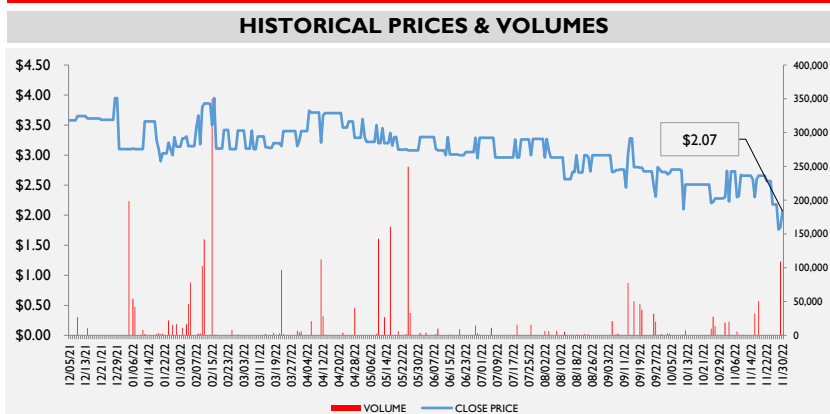
CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency: JMD	JMMB Sector Classification *: Insurance
Shares Outstanding: 214,000,000	Market Cap of Industry: NA
Close Price: \$2.07	% of Sector Index: NA
Market Capitalization: \$442,980,000	Overall Market

VALUATION METRICS
Current P/E Ratio of ROC (JMD): 8.00x
Current P/E Ratio of Sector: NA
Current P/B Ratio: 0.77x
Current P/B Ratio of Sector: NA
7D Moving Average: \$2.11
365D Moving Average: \$3.09
Implied Valuation P/E: NA
Implied Valuation P/B: NA
Implied Valuation Range: [\$0.00 - \$0.00]
Implied Valuation Average: NA
Current Price: \$2.07

LIQUIDITY INDICATORS	
Current Bid	\$2.07
Current Ask	\$2.45
Bid Ask Spread, \$	\$0.38
Bid Ask Spread, %	16.81%

Total Shares Outstanding	214,000,000
Avg Daily Volume Traded, Trailing 12M	17,245
Avg. Daily Value (\$) Traded, Trailing 12M	\$35,454
Liquidity Classification	LOW

SHARE PRICE MOMENTUM	
1D % Change	15.00%
1W % Change	-19.46%
1M % Change	-9.21%
3M % Change	-31.00%
12M % Change	-33.44%
5Y % Change	-26.07%



SHARE PRICE COMMENTARY

Over the last 12 months, ROC (JMD) has decreased by 33%. The Average Price (VWAP) of ROC (JMD) over this period has been \$3.13. The stock traded as high as \$3.95 on December 28, 2021 and as low as \$1.76 on November 28, 2022.

COMPANY NEWS	
25-Nov-22	ROC has advised that a connected party purchased 50,000 ROC shares on November 18, 2022.
15-Nov-22	ROC has released its unaudited financial statements for the third quarter ended September 30, 2022.
28-Sep-22	ROC has advised that a connected party sold a total of 280 ROC shares on September 27, 2022.
30-Aug-22	ROC has advised that a connected party sold a total of 117 ROC shares on August 28, 2022.
	ROC has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
15-Aug-22	ROC has advised that a connected party sold 15,671 ROC shares on July 19, 2022, a connected party sold 15,671 ROC shares on July 26, 2022 and a connected party sold a total of 8,867 ROC shares on August 4 & 8, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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