

SNAPSHOT OF SALF (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS
JSE Ticker: SALF (JMD)	Aubyn Hill
Report Date: 11/30/22	Michelle N. Smith
Market of Listing: Manufacturing	Michael Bernard
Analysis Period (months): 12	Kathryn Lewis
Start Date of Analysis Period: 12/05/21	Eric George Stultz
	Patrick Williams

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Salada Foods Jamaica Limited has been in the coffee processing business since 1958. The company maintains the largest processing plant in Jamaica and the only soluble coffee processing plant in the Caribbean. Additionally, the is the only manufacturer of instant coffee in the island.	General Manager: Dianna Blake-Bennett
	Acting Financial Controller: Zayous Hamilton

COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$1,263,329	Total Liabilities (\$'000)	\$263,425 21%
Other Income (\$'000)	\$36,906	Total Equity (\$'000)	\$1,001,472 79%
5-Year Revenue CAGR (\$'000)	8.09%	Total Assets (\$'000)	\$1,264,893 100%
Operating Expenses (\$'000)	\$201,215	Return on Assets	13.24%
Efficiency Ratio	16%	Return on Equity	16.73%
Current Earnings (\$'000)	\$167,497	Dividends Per Share ¹	\$0.10
Net Earnings Margin	13.26%	Dividend Yield (TTM)	2.45%
EPS	\$0.161		
Book Value Per Share	\$0.96		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,038,832,900
Close Price	\$4.24
Market Capitalization	\$4,404,651,496
Current P/E Ratio of SALF (JMD)	26.30x
Current P/E Ratio of Sector	NA
Current P/B Ratio	4.40x
Current P/B Ratio of Sector	NA
7D Moving Average	\$4.20
365D Moving Average	\$5.64

INDUSTRY MARKET DATA		
JMBB Sector Classification *	Manufacturing	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$4.20
Current Ask	\$4.24
Bid Ask Spread, \$	\$0.04
Bid Ask Spread, %	0.95%
Total Shares Outstanding	1,038,832,900
Avg Daily Volume Traded, Trailing 12M	21,393
Avg. Daily Value (\$) Traded, Trailing 12M	\$119,936
Liquidity Classification	LOW

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$3.00 - \$0.00]
Implied Valuation Average	NA
Current Price	\$4.24

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	1.68%
1M % Change	-1.40%
3M % Change	-9.79%
12M % Change	-35.37%
5Y % Change	381.27%



COMPANY NEWS	
21-Nov-22	SALF has declared an interim dividend of \$0.060 per stock unit payable on December 16, 2022, for shareholders on record as at December 2, 2022. The ex-dividend date is December 1, 2022.
1-Nov-22	SALF has advised that its Board of Directors, at a meeting scheduled to be held on Thursday, November 17, 2022, will consider the declaration of a dividend.
20-May-22	SALF has advised that its Board of Directors at a meeting held on May 19, 2022 declared an interim dividend of \$0.055 per stock unit payable on June 22, 2022 for shareholders on record as at June 3, 2022. The ex-dividend date is June 2, 2022.
11-May-22	SALF has submitted its unaudited financial statements for the second quarter ended March 31, 2022.
2-May-22	SALF has advised that at a Board of Directors' meeting scheduled to be held on Thursday, May 19, 2022, a dividend payment will be considered.

SHARE PRICE COMMENTARY

Over the last 12 months, SALF (JMD) has decreased by 35%. The Average Price (VWAP) of SALF (JMD) over this period has been \$5.88. The stock traded as high as \$7.71 on February 10, 2022 and as low as \$4.10 on September 12, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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