

SNAPSHOT OF SIL (USD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS	
JSE Ticker:	SIL (USD)	Charles Ross
Report Date:	11/30/22	Maxim Rochester
Market of Listing	Finance	Derek Jones
Analysis Period (months):	12	Michael Bernard
Start Date of Analysis Period:	12/05/21	Marian Ross
		Robert Taylor

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES				
Sterling Investments Limited is an investment company focused primarily in an array of high quality fixed income securities denominated in United States dollars. A small part of the company's portfolio is also dedicated to private equity investments that serve to boost the company's return on equity.	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Chief Executive Officer</td> <td>Charles Ross</td> </tr> <tr> <td>Vice President - Finance & Compliance</td> <td>Marva Chang</td> </tr> </table>	Chief Executive Officer	Charles Ross	Vice President - Finance & Compliance	Marva Chang
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COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Net Interest Income (\$'000)	\$135,007	Total Liabilities (\$'000)	\$535,522
Other Revenue (\$'000)	\$56,117	Total Equity (\$'000)	\$1,166,381
5-Year Revenue CAGR (\$'000)	34.14%	Total Assets (\$'000)	\$1,701,904
Operating Expenses (\$'000)	\$84,591		
Efficiency Ratio	44%	Return on Assets	4.90%
Current Earnings (\$'000)	\$83,346	Return on Equity	7.15%
Net Earnings Margin	43.61%	Dividends Per Share ¹	\$0.18
EPS	\$0.002	Dividend Yield (TTM)	853.14%
Book Value Per Share	\$0.03		

CURRENT MARKET DATA	
Trading Currency	USD
Shares Outstanding	418,608,941
Close Price	\$0.02
Market Capitalization	\$8,707,066
Current P/E Ratio of SIL (USD)	16.03x
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.15x
Current P/B Ratio of Sector	NA
7D Moving Average	\$0.02
365D Moving Average	\$0.02

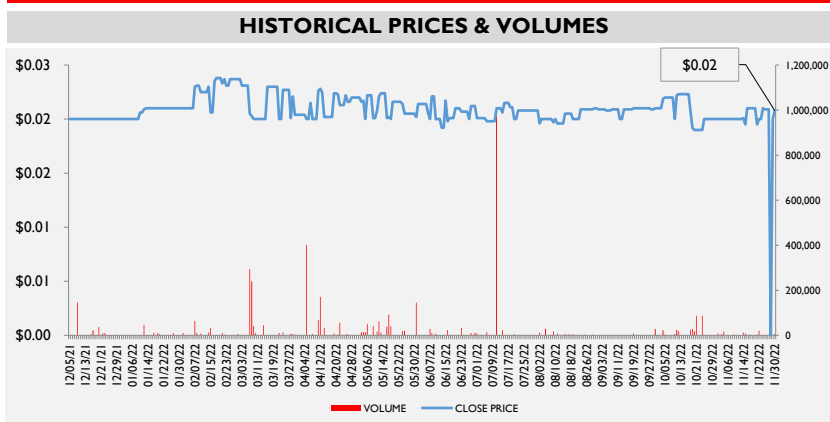
INDUSTRY MARKET DATA		
JMMB Sector Classification *	Finance	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$0.02
Current Ask	\$0.02
Bid Ask Spread, \$	\$0.00
Bid Ask Spread, %	9.52%
Total Shares Outstanding	418,608,941
Avg Daily Volume Traded, Trailing 12M	26,988
Avg. Daily Value (\$) Traded, Trailing 12M	\$344
Liquidity Classification	LOW

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$0.02

NA

SHARE PRICE MOMENTUM	
1D % Change	4.00%
1W % Change	4.00%
1M % Change	4.00%
3M % Change	-0.48%
12M % Change	4.00%
5Y % Change	-13.33%



SHARE PRICE COMMENTARY

Over the last 12 months, SIL (USD) has increased by 4%. The Average Price (VWAP) of SIL (USD) over this period has been \$0.02. The stock traded as high as \$0.02 on February 18, 2022 and as low as \$0.00 on November 28, 2022.

COMPANY NEWS	
	SIL has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
16-Aug-22	SIL has advised that the directors approved a dividend of US\$0.000643 per share payable on September 20, 2022 to shareholders on record as at August 30, 2022. The ex-dividend date is August 29, 2022.
8-Aug-22	SIL has advised that its Directors intend to consider the payment of an interim dividend to shareholders at a meeting to be held on August 11, 2022.
16-May-22	SIL has submitted its unaudited financial statements for the first quarter ended March 31, 2022.
18-Mar-22	SIL has submitted its audited financial statements for the year ended December 31, 2021.
25-Feb-22	SIL has advised that the filing of its audited financial statements for the year ended December 31, 2021 has been delayed. The Company anticipates that the audited financials will be filed on or before March 15, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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