

SNAPSHOT OF SPURTREE (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	SPURTREE (JMD)	Metry Seaga	Yana Samuels
Report Date:	11/30/22	Albert Bailey	Ruth Joseph
Market of Listing	Manufacturing	Harrinarine Jagnarine	Danielle Terrelonge
Analysis Period (months):	12	Dennis Hawkins	
Start Date of Analysis Period:	12/05/21	Anand James	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
<p>Spur Tree Spices was conceived to satisfy the need in the Food Service industry for 'all in-one' seasonings that offer consistent quality and authentic Jamaican flavours, using the finest, fresh local ingredients and quality sauces with natural, 'true' flavour and consistency of "homemade".</p>	<p>Chief Operating Officer: Albert Bailey</p> <p>Chief Accountant: Venetia Shepherd</p>

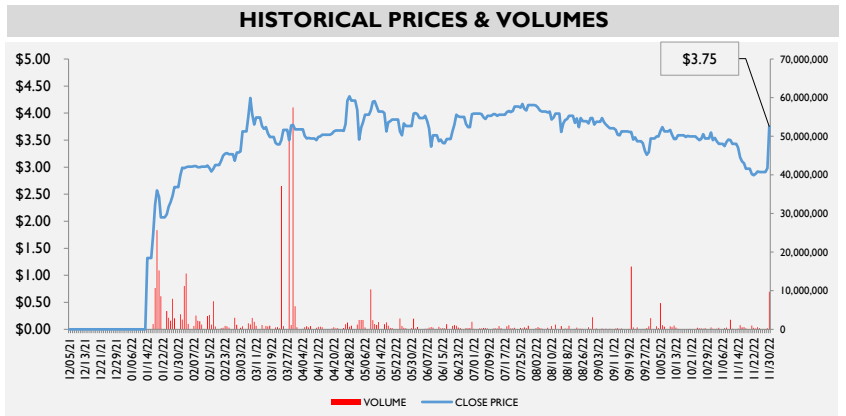
COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$917,486	Total Liabilities (\$'000)	\$132,372
Other Income (\$'000)	\$1,385	Total Equity (\$'000)	\$739,724
5-Year Revenue CAGR (\$'000)	NA	Total Assets (\$'000)	\$872,096
Operating Expenses (\$'000)	\$171,893	Return on Assets	15.90%
Efficiency Ratio	19%	Return on Equity	18.74%
Current Earnings (\$'000)	\$138,651	Dividends Per Share ¹	-\$0.06
Net Earnings Margin	15.11%	Dividend Yield (TTM)	-1.59%
EPS	\$0.083		
Book Value Per Share	\$0.44		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,676,959,244
Close Price	\$3.75
Market Capitalization	\$6,288,597,165
Current P/E Ratio of SPURTREE (JMD)	45.36x
Current P/E Ratio of Sector	NA
Current P/B Ratio	8.50x
Current P/B Ratio of Sector	NA
7D Moving Average	\$3.04
365D Moving Average	\$3.57

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Manufacturing	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$3.75

LIQUIDITY INDICATORS	
Current Bid	\$3.80
Current Ask	\$3.82
Bid Ask Spread, \$	\$0.02
Bid Ask Spread, %	0.52%
Total Shares Outstanding	1,676,959,244
Avg Daily Volume Traded, Trailing 12M	2,051,714
Avg. Daily Value (\$) Traded, Trailing 12M	\$6,095,375
Liquidity Classification	HIGH



SHARE PRICE MOMENTUM	
1D % Change	25.84%
1W % Change	30.21%
1M % Change	3.88%
3M % Change	-1.06%
12M % Change	NA
5Y % Change	NA

SHARE PRICE COMMENTARY	
NA	

COMPANY NEWS	
24-Nov-22	SPURTREE has declared a dividend of \$0.0175 per share payable on December 20, 2022 to shareholders on record as at December 8, 2022. The ex-dividend date is December 7, 2022.
17-Nov-22	SPURTREE has advised that on Thursday, November 24, 2022, a Board of Directors Meeting will be convened to consider a dividend payment.
15-Nov-22	SPURTREE has released its unaudited financial statements for the third quarter ended September 30, 2022.
5-Oct-22	SPURTREE has advised that its Board of Directors has executed and entered into (i) a Share Subscription Agreement with Canco Limited (CANCO) dated October 3, 2022, and (ii) a Share Purchase Agreement with shareholders of CANCO dated October 3, 2022, which will result in the Company holding a 51% shareholding in CANCO. CANCO is in the business of Agri-processing and trades as "Linstead Market Jamaica". Its leading product is canned ackee.
15-Aug-22	SPURTREE has submitted its unaudited financial statements for the second quarter ended June 30, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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