

SNAPSHOT OF SRFJMD (JMD) AS @ NOVEMBER 30, 2022

INPUT	SRFJMD (JMD)	BOARD OF DIRECTORS	
JSE Ticker:	SRFJMD (JMD)	Milton Brady	Simon Cawdery
Report Date:	11/30/22	Clement Wainwright Iton	Dr. David McBean
Market of Listing	Other	Dr. Ike Johnson	Gassan Azan, Jr.
Analysis Period (months):	12	Jason Morris	Berisford Grey
Start Date of Analysis Period:	12/05/21	Winston Connolly	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Sygnus Real Estate Finance Limited is a real estate investment company, dedicated to providing flexible financing to unlock value in real estate assets across the Caribbean region and is solely dedicated to the real estate asset, by providing customized financing solutions.	<p>Chief Executive Officer Berisford Grey</p> <hr/> <p>Chief Operating Officer Dr. Ike Johnson</p>

COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$180,019	Total Liabilities (\$'000)	\$4,979,019 43%
Other Income (\$'000)	(\$26,576)	Total Equity (\$'000)	\$6,698,529 57%
5-Year Revenue CAGR (\$'000)	NA	Total Assets (\$'000)	\$11,677,548 100%
Operating Expenses (\$'000)	\$723,461	Return on Assets	-6.05%
Efficiency Ratio	402%	Return on Equity	-10.55%
Current Earnings (\$'000)	(\$706,867)	Dividends Per Share ¹	\$0.00
Net Earnings Margin	NA	Dividend Yield (TTM)	0.00%
EPS	(\$3.772)		
Book Value Per Share	\$35.75		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	187,392,532
Close Price	\$9.97
Market Capitalization	\$1,868,303,544
Current P/E Ratio of SRFJMD (JMD)	N/A
Current P/E Ratio of Sector	NA
Current P/B Ratio	0.28x
Current P/B Ratio of Sector	NA
7D Moving Average	\$9.84
365D Moving Average	\$13.80

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

LIQUIDITY INDICATORS	
Current Bid	\$9.10
Current Ask	\$9.98
Bid Ask Spread, \$	\$0.88
Bid Ask Spread, %	9.22%
Total Shares Outstanding	187,392,532
Avg Daily Volume Traded, Trailing 12M	5,289
Avg. Daily Value (\$) Traded, Trailing 12M	\$53,726
Liquidity Classification	LOW

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$9.97

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	10.17%
1M % Change	-0.30%
3M % Change	-8.62%
12M % Change	-37.73%
5Y % Change	NA



SHARE PRICE COMMENTARY

Over the last 12 months, SRFJMD (JMD) has decreased by 38%. The Average Price (VWAP) of SRFJMD (JMD) over this period has been \$12.14. The stock traded as high as \$18.25 on January 24, 2022 and as low as \$9.00 on September 12, 2022.

COMPANY NEWS	
SRF has advised that its audited financial statements for the year ended August 31, 2022, will be submitted after the due date of October 31, 2022. The Company has further advised that the delay in filing the financials is due to the additional time required to complete and finalize the audit review process.	
18-Oct-22	SRF anticipates that the audited financials will be filed no later than November 30 2022.
18-Jul-22	SRF has submitted its unaudited financial statements for the third quarter ended May 31, 2022.
19-Apr-22	SRF has submitted its unaudited financial statements for the second quarter ended February 28, 2023
17-Jan-22	SRF has submitted its unaudited financial statements for the first quarter ended November 30, 2021. SRF has also submitted its audited financial statements for the year ended August 31, 2021.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 5/31/2022

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