

**SNAPSHOT OF SRFUSD (USD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	SRFUSD (USD)	Milton Brady	Simon Cawdery
Report Date:	11/30/22	Clement Wainwright Iton	Dr. David McBean
Market of Listing	Other	Dr. Ike Johnson	Gassan Azan, Jr.
Analysis Period (months):	12	Jason Morris	Berisford Grey
Start Date of Analysis Period:	12/05/21	Winston Connolly	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Sygnus Real Estate Finance Limited is a real estate investment company, dedicated to providing flexible financing to unlock value in real estate assets across the Caribbean region and is solely dedicated to the real estate asset, by providing customized financing solutions.	Chief Executive Officer Berisford Grey
	Chief Operating Officer Dr. Ike Johnson

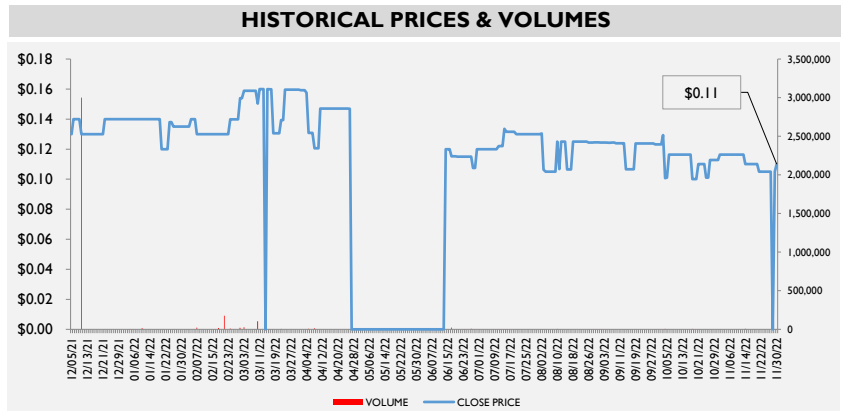
COMPANY PERFORMANCE <sup>1</sup>				
Reporting Currency		JMD	\$	Cap Structure, %
Revenues (\$'000)		\$180,019		43%
Other Income (\$'000)		(\$26,576)		57%
5-Year Revenue CAGR (\$'000)		NA		<b>Total Assets (\$'000)</b>
Operating Expenses (\$'000)		\$723,461		\$11,677,548
Efficiency Ratio		402%		100%
Current Earnings (\$'000)		(\$706,867)		Return on Assets
Net Earnings Margin		NA		-6.05%
EPS		(\$0.051)		Return on Equity
Book Value Per Share		\$0.48		-10.55%
				Dividends Per Share <sup>1</sup>
				\$0.00
				Dividend Yield (TTM)
				0.00%

CURRENT MARKET DATA	
Trading Currency	USD
Shares Outstanding	139,133,700
Close Price	\$0.11
Market Capitalization	\$15,304,707
Current P/E Ratio of SRFUSD (USD)	N/A
Current P/E Ratio of Sector	NA
Current P/B Ratio	0.35x
Current P/B Ratio of Sector	NA
7D Moving Average	\$0.09
365D Moving Average	\$0.11

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$0.11

LIQUIDITY INDICATORS	
Current Bid	\$0.00
Current Ask	\$0.11
Bid Ask Spread, \$	\$0.11
Bid Ask Spread, %	200.00%
Total Shares Outstanding	139,133,700
Avg Daily Volume Traded, Trailing 12M	38,290
Avg. Daily Value (\$) Traded, Trailing 12M	\$1,827
<b>Liquidity Classification</b>	<b>LOW</b>



SHARE PRICE MOMENTUM	
1D % Change	4.76%
1W % Change	4.76%
1M % Change	-2.48%
3M % Change	-11.58%
12M % Change	-21.43%
5Y % Change	NA

**SHARE PRICE COMMENTARY**  
Over the last 12 months, SRFUSD (USD) has decreased by 21%. The Average Price (VWAP) of SRFUSD (USD) over this period has been \$0.13. The stock traded as high as \$0.16 on March 11, 2022 and as low as \$0.00 on March 14, 2022.

COMPANY NEWS	
17-Jan-22	SRF has submitted its unaudited financial statements for the first quarter ended November 30, 2021. SRF has also submitted its audited financial statements for the year ended August 31, 2021.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 5/31/2022

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