

SNAPSHOT OF TROPICAL (JMD) AS @ NOVEMBER 30, 2022

INPUT	TROPICAL (JMD)	BOARD OF DIRECTORS	
JSE Ticker:	TROPICAL (JMD)	Marc Melville	Marc Ramsay
Report Date:	11/30/22	Alexander Melville	
Market of Listing	Other	Daniel Melville Jr.	
Analysis Period (months):	12	Ricardo Hurchinson	
Start Date of Analysis Period:	12/05/21	Caryl Fenton	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES				
Tropical Battery Company Limited retails automotive parts and accessories. The Company offers batteries, brake fluids, car accessories, engine oils, and coolant, as well as maintenance, electrical testing, and installation services. Tropical Battery serves customers in Jamaica.	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Managing Director</td> <td>Alexander Melville</td> </tr> <tr> <td>VP Sales & Marketing</td> <td>Daniel Melville</td> </tr> </table>	Managing Director	Alexander Melville	VP Sales & Marketing	Daniel Melville
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COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$2,507,558	Total Liabilities (\$'000)	\$970,971
Other Income (\$'000)	\$26,440	Total Equity (\$'000)	\$944,117
5-Year Revenue CAGR (\$'000)	0.00%	Total Assets (\$'000)	\$1,915,088
Operating Expenses (\$'000)	\$576,054	Return on Assets	8.81%
Efficiency Ratio	23%	Return on Equity	17.87%
Current Earnings (\$'000)	\$168,746	Dividends Per Share ¹	\$0.00
Net Earnings Margin	6.73%	Dividend Yield (TTM)	0.00%
EPS	\$0.130		
Book Value Per Share	\$0.73		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	1,300,000,000
Close Price	\$2.45
Market Capitalization	\$3,185,000,000
Current P/E Ratio of TROPICAL (JMD)	18.87x
Current P/E Ratio of Sector	NA
Current P/B Ratio	3.37x
Current P/B Ratio of Sector	NA
7D Moving Average	\$2.47
365D Moving Average	\$2.30

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Other	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$2.45

LIQUIDITY INDICATORS	
Current Bid	\$2.45
Current Ask	\$2.50
Bid Ask Spread, \$	\$0.05
Bid Ask Spread, %	2.02%
Total Shares Outstanding	1,300,000,000
Avg Daily Volume Traded, Trailing 12M	766,548
Avg. Daily Value (\$) Traded, Trailing 12M	\$1,764,522
Liquidity Classification	MEDIUM



SHARE PRICE MOMENTUM	
1D % Change	1.66%
1W % Change	-1.21%
1M % Change	-10.58%
3M % Change	-6.84%
12M % Change	91.41%
5Y % Change	NA

SHARE PRICE COMMENTARY

Over the last 12 months, TROPICAL (JMD) has increased by 91%. The Average Price (VWAP) of TROPICAL (JMD) over this period has been \$2.31. The stock traded as high as \$3.16 on May 11, 2022 and as low as \$1.21 on January 28, 2022.

COMPANY NEWS	
22-Sep-22	TROPICAL has advised that a connected party purchased 7,691,878 TROPICAL shares on September 20, 2022.
12-Aug-22	TROPICAL has submitted its unaudited financial statements for the third quarter ended June 30, 2022.
16-May-22	TROPICAL has submitted its unaudited financial statements for the second quarter ended March 31, 2022.
28-Feb-22	TROPICAL has invited shareholders of the Company to register to attend the Annual General Meeting scheduled to be held at 10:00 a.m. on March 4, 2022 via the following link: https://us02web.zoom.us/webinar/register/WN_NzccLO2dS5KgOayhYiz9uw
14-Feb-22	TROPICAL has advised that a connected party purchased 421,000 TROPICAL shares on Friday, February 11, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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