

SNAPSHOT OF TTECH (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	TTECH (JMD)	U. Philip Alexander	G. Christopher Reckord
Report Date:	11/30/22	Joan-Marie Powell	Norman Chen
Market of Listing	Other	Tracy-Ann Spence	Hugh Allen
Analysis Period (months):	12	Justin Morin	Richard Downer
Start Date of Analysis Period:	12/05/21	Edward Alexander	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
tTech Limited is an information technology company. The Company offers services in managed infrastructure, IT security, unified communications, and cloud services. tTech also offers a service desk that assists clients in solving their technology problems.	Executive Chairman Edward Alexander
	Finance & Administrative Manager Hortense Gregory-Nelson

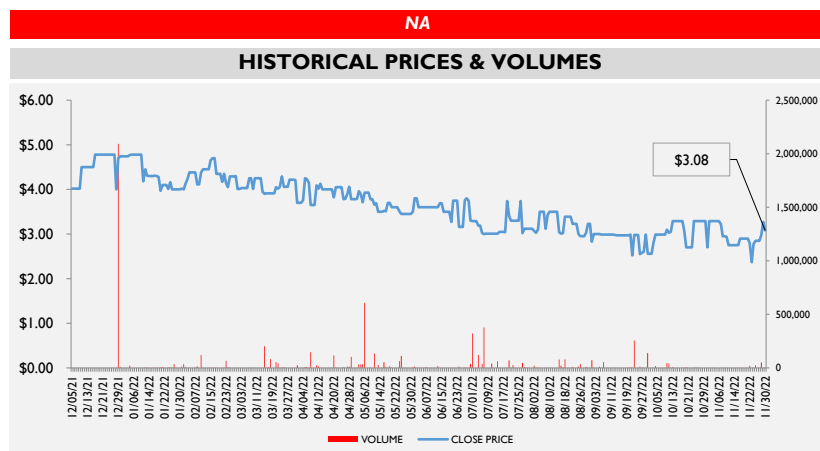
COMPANY PERFORMANCE ¹			
	JMD	\$	Cap Structure, %
Reporting Currency			
Revenues (\$'000)	\$373,107	Total Liabilities (\$'000)	26%
Other Income (\$'000)	\$16,313	Total Equity (\$'000)	74%
5-Year Revenue CAGR (\$'000)	15.91%	Total Assets (\$'000)	100%
Operating Expenses (\$'000)	\$267,169	Return on Assets	-2.87%
Efficiency Ratio	72%	Return on Equity	-3.86%
Current Earnings (\$'000)	(\$8,869)	Dividends Per Share ¹	\$0.05
Net Earnings Margin	NA	Dividend Yield (TTM)	1.72%
EPS	(\$0.084)		
Book Value Per Share	\$2.17		

CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency	JMD
Shares Outstanding	106,000,000
Close Price	\$3.08
Market Capitalization	\$326,480,000
Current P/E Ratio of TTECH (JMD)	N/A
Current P/E Ratio of Sector	NA
Current P/B Ratio	1.42x
Current P/B Ratio of Sector	NA
7D Moving Average	\$2.95
365D Moving Average	\$3.64
JMMB Sector Classification *	Other
Market Cap of Industry	NA
% of Sector Index	NA

VALUATION METRICS	
Implied Valuation _{P/E}	NA
Implied Valuation _{P/B}	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$3.08

LIQUIDITY INDICATORS	
Current Bid	\$2.96
Current Ask	\$3.00
Bid Ask Spread, \$	\$0.04
Bid Ask Spread, %	1.34%
Total Shares Outstanding	106,000,000
Avg Daily Volume Traded, <i>Trailing 12M</i>	34,362
Avg. Daily Value (\$) Traded, <i>Trailing 12M</i>	\$104,287
Liquidity Classification	LOW

SHARE PRICE MOMENTUM	
1D % Change	-5.81%
1W % Change	29.96%
1M % Change	-6.38%
3M % Change	8.83%
12M % Change	-28.37%
5Y % Change	-56.00%



SHARE PRICE COMMENTARY

Over the last 12 months, TTECH (JMD) has decreased by 28%. The Average Price (VWAP) of TTECH (JMD) over this period has been \$3.86. The stock traded as high as \$4.78 on December 17, 2021 and as low as \$2.37 on November 23, 2022.

COMPANY NEWS	
3-Nov-22	TTECH has released its unaudited financial statements for the third quarter ended September 30, 2022.
27-Oct-22	TTECH has advised that Mr. Christopher Reckord, Chief Executive Officer, has resigned effective November 30, 2022. TTECH has further advised that Mr. Norman Chen will take on the role of Acting Chief Executive Officer effective December 1, 2022 and Mr. Edward Alexander will continue as the Executive Chairman of the Company.
	TTECH has advised of the appointment of new external Auditors, Chrichton Mullings & Associates of 80 Lady Musgrave Road, Kingston 6.
26-Sep-22	The appointment was approved by shareholders at the company's Annual General Meeting held on September 15, 2022. ChrichtonMullings & Associates has replaced Ernst and Young of 8 Olivier Road, Kingston 6.
10-Aug-22	TTECH has advised that the Annual General Meeting of the Company will be held on Thursday, September 15, 2022, at 3:00 p.m. (EST) at the Courteigh Hotel, Somerset Suite.
14-Jul-22	TTECH has advised of the appointment of Mr. Damani Brown, Technical Services Manager, effective July 13, 2022.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

Disclaimer:

While JMMB's Proprietary Trading Portfolio may take positions in any of the above securities, these trading decisions are not necessarily guided by, nor do they influence, as to why these are our recommendations. All information contained herein is obtained by JMMB from sources believed by it to be accurate and reliable. The Author of this report may or may not have an interest in the securities outlined. All opinions and estimates constitute the author's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS SUCH NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER. All information contained herein is obtained by JMMB Securities Limited from sources believed by it to be accurate and reliable. All opinions and estimates constitute the Analyst's judgment as of the date of the report. However, neither its accuracy and completeness NOR THE OPINIONS BASED THEREON ARE GUARANTEED. AS SUCH NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS OR COMPLETENESS OF THIS REPORT IS GIVEN OR MADE BY JMMB IN ANY FORM WHATSOEVER.