

SNAPSHOT OF VMIL (JMD) AS @ NOVEMBER 30, 2022

INPUT		BOARD OF DIRECTORS		
JSE Ticker:	VMIL (JMD)	Michael McMorris	Vikram Dhiman	Matthew Wright
Report Date:	11/30/22	Milton J. Samuda		Courtney Campbell
Market of Listing	Finance	Noel Hann		Rezworth Burchenson
Analysis Period (months):	12	Phillip G. Silvera		Devon Barrett
Start Date of Analysis Period:	12/05/21	Sandra M. Shirley-Auxilly		Janice Mckenley

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Victoria Mutual Investments Limited (VMIL) operates as an investment and financing company. The Company offers credit, insurance premium, and lease financing solutions, as well as underwriting services. VMIL and its subsidiary are solid organisations, committed to helping their clients achieve financial wellness.	Chief Executive Officer: Rezworth Burchenson Manager, Group Finance: Voniel Wynter

COMPANY PERFORMANCE ¹			
JMD		\$	
Reporting Currency	JMD		Cap Structure, %
Net Interest Income (\$'000)	\$165,767	Total Liabilities (\$'000)	\$24,559,308 89%
Other Revenue (\$'000)	\$1,471,162	Total Equity (\$'000)	\$3,011,159 11%
5-Year Revenue CAGR (\$'000)	17.68%	Total Assets (\$'000)	\$27,570,467 100%
Operating Expenses (\$'000)	\$1,371,680	Return on Assets	0.46%
Efficiency Ratio	84%	Return on Equity	4.20%
Current Earnings (\$'000)	\$126,590	Dividends Per Share ¹	\$0.16
Net Earnings Margin	7.73%	Dividend Yield (TTM)	4.44%
EPS	\$0.260		
Book Value Per Share	\$2.13		

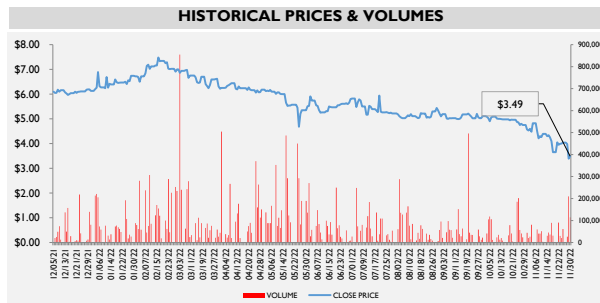
CURRENT MARKET DATA		INDUSTRY MARKET DATA	
Trading Currency	JMD	JMMB Sector Classification *	Finance
Shares Outstanding	1,500,025,000	Market Cap of Industry	NA
Close Price	\$3.49	% of Sector Index	NA
Market Capitalization	\$5,235,087,250		
Current P/E Ratio of VMIL (JMD)	13.41x		
Current P/E Ratio of Sector	NA		
Current P/B Ratio	1.64x		
Current P/B Ratio of Sector	NA		
7D Moving Average	\$3.85		
365D Moving Average	\$5.71		

LIQUIDITY INDICATORS	
Current Bid	\$3.85
Current Ask	\$3.88
Bid Ask Spread, \$	\$0.03
Bid Ask Spread, %	0.78%
Total Shares Outstanding	1,500,025,000
Avg Daily Volume Traded, Trailing 12M	90,674
Avg Daily Value (\$) Traded, Trailing 12M	\$539,420
Liquidity Classification	MEDIUM

SHARE PRICE MOMENTUM	
1D % Change	2.95%
1W % Change	-12.53%
1M % Change	-27.29%
3M % Change	-31.57%
12M % Change	-42.22%
5Y % Change	NA

VALUATION METRICS	
Implied Valuation _{PE}	NA
Implied Valuation _{PB}	NA
Implied Valuation Range	[\$0.00 - \$0.00]
Implied Valuation Average	NA
Current Price	\$3.49

NA



SHARE PRICE COMMENTARY
Over the last 12 months, VMIL (JMD) has decreased by 42%. The Average Price (VWAP) of VMIL (JMD) over this period has been \$5.88. The stock traded as high as \$7.48 on February 16, 2022 and as low as \$3.39 on November 29, 2022.

COMPANY NEWS	
11-Nov-22	VMIL has released its unaudited financial statements for the third quarter ended September 30, 2022.
3-Nov-22	VMIL has advised that Mr. Davie Martin, Manager - Asset Management of Victoria Mutual Wealth Management Limited, a wholly owned subsidiary of VMIL, has resigned effective October 26, 2022.
	VMIL has advised that the Company has been reaffirmed an investment grade credit rating from rating agency, Caribbean Information and Credit Rating Services Limited (CarCRIS).
	The ratings are as follows: <ul style="list-style-type: none"> Regional Scale Ratings Local Currency: CarIBBB- National Scale Ratings Local Currency: jmBBB+ Foreign Currency: jmBBB
12-Sep-22	
1-Sep-22	VMIL has advised of the appointment of Mr. Brian Frazer, CFA as Deputy Chief Executive Officer at Victoria Mutual Investments Ltd. and Victoria Mutual Wealth Management Limited, effective September 1, 2022.
23-Aug-22	VMIL has advised that Mrs Tamara Waul Douglas, Senior Manager, Sales and Client Relations, of Victoria Mutual Wealth Management Limited, a wholly owned subsidiary of VMIL, has tendered her resignation, effective August 12, 2022 to pursue personal interests.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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