

SNAPSHOT OF XFUND (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS
JSE Ticker: XFUND (JMD)	Christopher Zacca
Report Date: 11/30/22	Brenda-Lee Martin
Market of Listing: Other	Dr. Dodridge Miller
Analysis Period (months): 12	Michael Fraser
Start Date of Analysis Period: 12/05/21	Stephen McNamara
	Peter W. Pearson
	Vinay Walia
	Bruce R.V. James
	Colin Steele

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
Sagicor Real Estate X Fund Ltd, a St. Lucian international business company, is the largest publicly traded real estate investment company. XFUND is a leading private sector investor in the tourism real estate market, and expanded its geographical reach in 2018, through its engagement with Playa Hotels & Resorts N.V.	Chairman Christopher Zacca
	Chief Executive Officer Brenda-Lee Martin

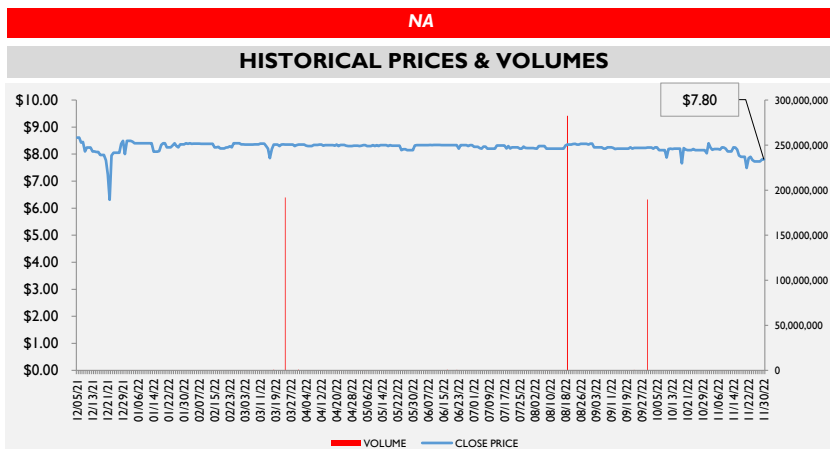
COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$7,053,535	Total Liabilities (\$'000)	\$9,660,324
Other Income (\$'000)	\$0	Total Equity (\$'000)	\$18,710,807
5-Year Revenue CAGR (\$'000)	-18.32%	Total Assets (\$'000)	\$28,371,131
Operating Expenses (\$'000)	\$4,185,164		100%
Efficiency Ratio	59%	Return on Assets	1.02%
Current Earnings (\$'000)	\$290,310	Return on Equity	1.55%
Net Earnings Margin	4.12%	Dividends Per Share ¹	\$0.00
EPS	\$0.129	Dividend Yield (TTM)	0.00%
Book Value Per Share	\$8.34		

CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency: JMD	JMMB Sector Classification * Other
Shares Outstanding: 2,243,005,125	Market Cap of Industry: NA
Close Price: \$7.80	% of Sector Index: NA
Market Capitalization: \$17,495,439,975	Overall Market

VALUATION METRICS
Current P/E Ratio of XFUND (JMD): 60.26x
Current P/E Ratio of Sector: NA
Current P/B Ratio: 0.94x
Current P/B Ratio of Sector: NA
7D Moving Average: \$7.76
365D Moving Average: \$8.25
Implied Valuation P/E: NA
Implied Valuation P/B: NA
Implied Valuation Range: [\$0.00 - \$0.00]
Implied Valuation Average: NA
Current Price: \$7.80

LIQUIDITY INDICATORS	
Current Bid	\$7.70
Current Ask	\$7.90
Bid Ask Spread, \$	\$0.20
Bid Ask Spread, %	2.56%
Total Shares Outstanding	2,243,005,125
Avg Daily Volume Traded, Trailing 12M	2,825,425
Avg. Daily Value (\$) Traded, Trailing 12M	\$22,196,957
Liquidity Classification	HIGH

SHARE PRICE MOMENTUM	
1D % Change	0.00%
1W % Change	-1.27%
1M % Change	-4.29%
3M % Change	-7.03%
12M % Change	-1.64%
5Y % Change	-46.24%



SHARE PRICE COMMENTARY

Over the last 12 months, XFUND (JMD) has decreased by 2%. The Average Price (VWAP) of XFUND (JMD) over this period has been \$8.32. The stock traded as high as \$8.61 on December 05, 2021 and as low as \$6.31 on December 22, 2021.

COMPANY NEWS	
15-Nov-22	XFUND has released its unaudited financial statements for the third quarter ended September 30, 2022.
3-Oct-22	XFUND has advised that Mr. Christopher Zacca and Mr. Dodridge Miller have resigned from the Board of Directors of the Company effective September 30, 2022.
9-Aug-22	XFUND has submitted its unaudited financial statements for the second quarter ended June 30, 2022.
29-Jul-22	XFUND has advised that consequent on Mr. Christopher Zacca's resignation as Board Chairman, the Board has appointed Mr. Vinay Walia as Board Chairman with effect from August 1, 2022. Mr. Zacca will however continue to serve as a member of the Board. The Board has also approved the appointment of Mr. Carlton Barclay as a Director of the Company effective August 1, 2022.
26-May-22	XFUND has advised that Mr. Christopher Zacca intends to demit office as Chairman at the next Board Meeting to be held on Thursday, July 28, 2022. Mr. Zacca will however, continue to serve as a member of the Board of Directors.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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