

JMMB USD Income Fund
Unaudited Statement of Financial Position
For the six months ended October 31, 2017

	YTD 31-Oct-17	YTD 31-Oct-16
Balances as at beginning of year May 1, 2017		
GOJ & Corporate bonds	641,253	1109,064
Quoted equities	35,656	96,534
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	676,910	1205,598
Cash and cash equivalents	151,431	304,803
Interest Receivable	10,670	-
Due from JMMB Bank	30,768	-
Accounts receivable	2,553	25,689
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	195,422	330,492
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TOTAL ASSETS	872,332	1536,090
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LIABILITIES		
Fund expenses payable	20,528	10,873
Trustee fees payable	16,044	-
Other fees payable	2,957	-
Distribution payable	2,187	-
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TOTAL LIABILITIES	41,716	10,873
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EQUITY		
Net Assets attributable to unitholders	830,616	1525,217
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TOTAL EQUITY	830,616	1525,217
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NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	872,332	1536,090
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JMMB USD Income Fund
Unaudited Statement of Financial Position
For the six months ended October 31, 2017

	YTD 31-Oct-17	YTD 31-Oct-16
INVESTMENT INCOME		
Dividend income	3,776	2,676
Balances as at beginning of year May 1, 2017	19,789	33,424
Deferral	-	(2,354)
Other	-	5,238
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TOTAL INVESTMENT INCOME	23,565	38,984
EXPENSES:		
Fund expenses	(2,747)	(2,862)
Trailer Fee	(4,044)	-
Trustee Fees	(96)	-
Other Expenses	-	-
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TOTAL OPERATING EXPENSES	(6,888)	(2,862)
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NET INCOME	16,677	36,122
OTHER COMPREHENSIVE (LOSS)/ INCOME		
Net Change in unrealised (loss)/gain on available for sale	(31)	(331)
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	16,646	35,791
Net assets available for benefits at beginning of period	794,047	1451,802
Subscription during the year	57,611	7,660
Redemption during the year	(12,463)	(4,010)
Distribution for Unitholders	(38,078)	-
Net change in unrealized gain on available for sale financial assets	12,853	33,973
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Net asset available for benefits at end of period	830,616	1525,217
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JMMB USD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
Unaudited For the period ended October 31, 2017

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2017	74,073	715,777	(906)	79,177	794,048
Proceeds from issuance of redemption units	5,391	57,611			57,610
Redemption of redeemable units	(1,162)	(12,463)			(12,463)
Distributions to Unitholders			(38,078)		(38,078)
Net Income				16,646	16,646
Net change in unrealized gain on available for sale financial assets			12,853		12,853
Balance as at end of year	78,302	760,924	(26,131)	95,823	830,616

JMMB USD Income Fund
Unaudited Statement of Cash Flows
For the six months ended October 31, 2017

	Current Quarter 31-Oct-17	Previous Quarter 31-Oct-16 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Balances as at beginning of year May 1, 2017	16,646	35,791
Adjustments for:		
Fair Value on investments	1,404	(28,093)
Net realised gain on disposal of available for sale financial assets		-
Net cash from operating activities before working capital changes	<u>18,050</u>	<u>7,698</u>
Decrease in interest receivables	422	-
Increase in due from JMMB Bank	(20,173)	-
Increase in accounts receivables	1	(9,853)
Decrease in fund expenses payable	15,210	2,929
Increase in trustee fee payable	4,044	-
(Decrease)/increase in other liabilities	97	-
Increase)/(decrease) in distribution liabilities	642	-
Net cash provided by operating activities	<u>18,294</u>	<u>774</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds on disposal/maturity of available for sale financial assets	-	(204,800)
Purchase of available for sale financial assets	-	-
Net cash flow provided by investing activities	<u>-</u>	<u>(204,800)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Redemption of redeemable units	(12,463)	(4,010)
Subscription during the year	57,610	7,660
Distributions paid to unitholders	(38,078)	-
Net cash flow provided by financing activities	<u>7,069</u>	<u>3,650</u>
Net cash flow for the year	25,363	(200,376)
Cash and cash equivalents at beginning of period/year	<u>304,803</u>	<u>505,178</u>
Cash and cash equivalents at end of period	<u><u>330,166</u></u>	<u><u>304,803</u></u>

