

JMMB TTD Income Fund
Unaudited Statement of Financial Position
For the six months ended October 31, 2017

	YTD 31-Oct-17	YTD 31-Oct-16
ASSETS		
GOJ & Corporate bonds	2,842,150	2,871,923
Quoted equities	814,040	818,633
Available for sale financials assets	3,656,190	3,690,556
Cash and cash equivalents	2,034,668	744,133
Interest receivable	51,230	51,616
Due from JMMB Bank	244,077	-
Other Receivable	10,250	143,871
TOTAL ASSETS	5,996,416	4,630,176
LIABILITIES		
Redemption payable	348,451	12,171
Fund expenses payable	20,605	20,745
Trustee fee payable	100,274	-
Trailer Fees payable	6,594	5,697
Distribution payable	62,217	-
TOTAL LIABILITIES	538,142	38,613
EQUITY		
Net assets attributable to unitholders	5,458,274	4,591,563
TOTAL EQUITY	5,458,274	4,591,563
TOTAL LIABILITIES AND EQUITY	5,996,416	4,630,176

JMMB TTD Income Fund
Unaudited Statement of Comprehensive Income
For the six months ended October 31, 2017

	YTD 31-Oct-17	YTD 31-Oct-16
Income		
Interest	103,500	110,625
Dividend	1,523	-
Net realised losses on disposal of available for sale		
Net foreign currency gains/(losses) from financial assets	3,878	28,614
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	108,901	139,239
 Expenses:		
Fund expenses	(7,047)	(7,504)
Audit Fees	(25,654)	-
Other operating (expenses)/ income	-	-
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Total Deductions	(32,702)	(7,504)
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 Net Income	 76,200	 131,735
 Net assets available for benefits at beginning of period	 5,580,247	 4,186,589
 Subscription during the year	 487,096	 123,600
 Redemption during the year	 (342,783)	 (1,024)
 Distribution to unitholders	 (368,345)	 -
 Net change in unrealized gain on available for sale financial assets	 25,859	 150,664
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Net assets available for benefits at end of period	5,458,274	4,591,563
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JMMB TTD Income Fund
Unaudited Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2017

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2017	53,395	5,523,839	(27,913)	84,321	5,580,247
Proceeds from issuance of redemption units					-
Subscription during the year	4,717.99	487,096			487,096
Redemption of redeemable units	(3,273)	(342,783)			(342,783)
Distributions to Unitholders			(368,345)		(368,345)
Net Income				76,200	76,200
Net change in unrealized gain on available for sale financial assets	-	-	25,859		25,859
Balance as at end of year	54,840	5,668,152	(370,399)	160,521	5,458,274

JMMB TTD Income Fund
Unaudited Statement of Cash Flows
For the six months ended October 31, 2017

	YTD 31-Oct-17 \$	YTD 31-Oct-16 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets available for benefits	76,200	131,735
Adjustments for:		
Fair value on investments	18,929	(1,502)
Net realised losses on disposal of available for sale		
Net cash from operating activities before working capital changes	95,129	130,232
(Increase)/decrease in interest receivables and accrued dividend	9,839	4,963
Increase in due from JMMB Bank	(151,183)	-
Decrease/(increase) in other receivable	5,338	(127,939)
Decrease/(increase) in fund expenses payable	6,970	5,342
(Decrease)/increase in trustee fee payable	25,274	-
(Decrease)/increase in trailer fee payable	492	572
Decrease in other liabilities	360,645	-
Net cash provided by operating activities	352,503	13,170
CASH FLOWS FROM FINANCING ACTIVITIES		
Subscription	487,096	123,600
Redemption of redeemable units	(342,783)	(1,024)
Distribution to unitholders	(368,345)	-
Net cash flow provided by financing activities	(224,031)	122,576
Net cash flow for the year	128,472	135,746
Cash and cash equivalents at beginning of period/year	1,906,196	608,387
Cash and cash equivalents at end of period	2,034,668	744,133