

JMMB TTD Income Fund
Statement of Financial Position
For the period ended October 31, 2018

	YTD 31-Oct-18	YTD 30-Apr-18	YTD 31-Oct-17
ASSETS			
Global & TT Corporate bonds	4,526,149	1,541,967	2,842,150
Quoted equities	430,076	541,900	814,040
Available for sale financials assets	4,956,225	2,083,867	3,656,190
Cash and cash equivalents	685,610	3,620,811	2,034,668
Interest receivable	48,887	36,150	50,211
Accrued dividend	1,019	1,019	1,019
Due from JMMB Bank	229,987	83,902	244,077
Other Receivable	49,690	13,593	10,250
TOTAL ASSETS	5,971,418	5,839,342	5,996,416
LIABILITIES			
Redemption payable	146,659	-	348,451
Fund expenses payable	28,227	65,526	20,605
Trustee fee payable	215,241	150,000	100,274
Trailer Fees payable	7,142	6,972	6,594
Distribution payable	106,863	73,656	62,217
TOTAL LIABILITIES	504,131	296,154	538,142
EQUITY			
Net assets attributable to unitholders	5,467,287	5,543,188	5,458,274
TOTAL EQUITY	5,467,287	5,543,188	5,458,274
TOTAL LIABILITIES AND EQUITY	5,971,418	5,839,342	5,996,416

JMMB TTD Income Fund
Statement of Comprehensive Income
For the period ended October 31, 2018

	YTD 31-Oct-18	YTD 30-Apr-18	YTD 31-Oct-17
Income			
Interest	116,781	260,198	103,500
Other Income		18,650	1,523
Dividend	-	52,439	-
Net realised losses on disposal of available for sale financial assets	(23,099)	36,631	-
Net foreign currency gains/(losses) from financial assets	(22,493)	-37,264	3,878
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	71,190	330,654	108,901
Expenses:			
Fund expenses	-14,283	(50,648)	(7,047)
Audit Fees	-25,817	(76,290)	(25,654)
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Total Deductions	(40,099)	(126,938)	(32,702)
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Net Income	31,090	203,716	76,199
Net assets available for benefits at beginning of period	5,543,188	5,580,247	5,580,247
Subscription during the year	244,567	979,561	487,096
Redemption during the year	(140,031)	(445,777)	(342,783)
Distribution to unitholders	(138,179)	(698,810)	(368,345)
Net change in unrealized gain on available for sale financial assets	(73,349)	(75,749)	25,859
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Net assets available for benefits at end of period	5,467,287	5,543,188	5,458,274
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JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2018

	Unitholder balances		Investment Revaluation Reserve	Retained Deficit	Total
	# of units	Amount			
Balances as at beginning of year May 1, 2018	58,313	6,057,622	(103,662)	(410,773)	5,543,188
Proceeds from issuance of redemption units					-
Subscription during the year	2,614	244,567	-	-	244,567
Redemption of redeemable units	(1,212)	(140,031)	-	-	(140,031)
Distributions to Unitholders	-	-	(138,179)	-	(138,179)
Net Income	-	-	-	31,090	31,090
Net change in unrealized gain on available for sale financial assets	-	-	(73,349)		(73,349)
Balance as at end of year	59,715	6,162,159	(315,189)	(379,683)	5,467,287

JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2017

	Unitholder balances		Investment Revaluation Reserve	Retained Deficit	Total
	# of units	Amount			
Balances as at beginning of year May 1, 2017	53,395	5,523,839	(27,913)	84,321	5,580,247
Proceeds from issuance of redemption units					-
Subscription	4,718	487,096			487,096
Redemption of redeemable units	(3,273)	(342,783)			(342,783)
Distributions to Unitholders			(368,345)		(368,345)
Net Income				76,200	76,200
Net change in unrealized gain on available for sale financial assets			25,859		25,859
Balance as at end of year	54,840	5,668,152	(370,399)	160,521	5,458,274

JMMB TTD Income Fund
Statement of Cash Flows
 For the period ended October 31, 2018

	Audited		
	Current Quarter 31-Oct-18 \$	Previous Quarter 30-Apr-18 \$	Prior Yr. Quarter 31-Oct-17 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Increase in net assets available for benefits	31,090	203,716	76,200
Adjustments for:			
Fair value on investments	-	-	18,929
Exchange gain on foreign currency	3,702	-	-
Net realised losses/gain on disposal of available for sale	22,493	(36,631)	-
Net cash from operating activities before working capital changes	57,285	167,085	95,129
(Increase)/decrease in interest receivables and accrued dividend	(12,737)	24,918	9,839
Increase in due from JMMB Bank	(146,085)	4,347	(151,183)
Decrease/(increase) in other receivable	(36,097)	976	5,338
Decrease/(increase) in fund expenses payable	(37,299)	51,891	6,970
(Decrease)/increase in trustee fee payable	65,241	75,000	25,274
(Decrease)/increase in trailer fee payable	170	870	492
Decrease in other liabilities	179,866	-	360,645
Net cash provided by operating activities	70,343	325,087	352,503
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal/maturity of available for sale financial assets	97,460	1,526,276	-
Purchase of available for sale financial assets	(3,069,362)	-	-
Net cash flow provided by investing activities	(2,971,902)	1,526,276	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Subscription	244,567	309,029	487,096
Redemption of redeemable units	(140,031)	(445,777)	(342,783)
Distribution to unitholders	(138,179)	-	(368,345)
Net cash flow provided by financing activities	(33,642)	(136,748)	(224,031)
Net cash flow for the year	(2,935,201)	1,714,615	128,472
Cash and cash equivalents at beginning of period/year	3,620,811	1,906,196	1,906,196
Cash and cash equivalents at end of period	685,610	3,620,811	2,034,668