

**JMMB USD Income Fund**  
**Statement of Financial Position**  
**For the period ended October 31, 2018**

	YTD 31-Oct-18	Audited YTD 30-Apr-18	YTD 31-Oct-17
<b>ASSETS</b>			
Global & TT Corporate bonds	585,083	631,103	641,253
Quoted equities	33,498	33,008	35,656
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	618,581	664,111	676,910
Cash and cash equivalents	197,682	171,171	151,431
Accounts receivable	71,267	56,341	43,991
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	268,948	227,512	195,422
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<b>TOTAL ASSETS</b>	887,529	891,623	872,332
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<b>LIABILITIES</b>			
Fund expenses payable	124,304	3,611	20,528
Trustee fees payable	33,926	24,000	16,044
Other fees payable	20,674	8,881	2,957
Distribution payable	-	8,344	2,187
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<b>TOTAL LIABILITIES</b>	178,904	44,836	41,716
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<b>EQUITY</b>			
Net Assets attributable to unitholders	708,625	846,787	830,616
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<b>TOTAL EQUITY</b>	708,625	846,787	830,616
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<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	887,529	891,623	872,332
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**JMMB USD Income Fund**  
**Statement of Profit and Loss**  
**For the period ended October 31, 2018**

	YTD 31-Oct-18	Audited YTD 30-Apr-18	YTD 31-Oct-17
INVESTMENT INCOME			
Dividend income	-	4,319	3,776
Interest income	23,007	41,425	19,789
Other	-	7,050	-
Net foreign currency loss from financial assets	-	2,679	-
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TOTAL INVESTMENT INCOME	23,007	55,473	23,565
<b>EXPENSES:</b>			
Fund expenses	(965)	(3,611)	(2,747)
Trailer Fee	(32)	(203)	(4,044)
Trustee Fees	(4,110)	(12,000)	(96)
Other Expenses	-	(2,590)	-
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TOTAL OPERATING EXPENSES	(5,107)	(18,404)	(6,888)
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NET INCOME	17,900	37,069	16,677
OTHER COMPREHENSIVE (LOSS)/ INCOME			
Net Change in unrealised ( loss)/gain on available for sale	662	-	(31)
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	18,562	37,069	16,646
Net assets available for benefits at beginning of period	846,787	794,047	794,047
Subscription during the year	25,138	90,553	57,611
Redemption during the year	(114,332)	(16,031)	(12,463)
Distribution for Unitholders	(22,750)	(57,502)	(38,078)
Net change in unrealized gain on available for sale financial assets	(44,778)	(1,350)	12,853
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Net asset available for benefits at end of period	708,625	846,787	830,616
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**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2018**

	Unitholder balances		Investment	Retained	Total
	# of units	Amount	Revaluation Reserve	Deficit	
Balances as at beginning of year May 1, 2018	81,061	790,298.64	(2,256.00)	58,744.00	846,787
Proceeds from issuance of redemption units	2,503	25,138			25,138
Redemption of redeemable units	(11,479)	(114,332)			(114,332)
Distributions to Unitholders			(22,749.93)		(22,750)
Net Income				18,562	18,562
Net change in unrealized gain on available for sale financial assets			(44,778)		(44,778)
<b>Balance as at end of year</b>	<b>72,085</b>	<b>701,104</b>	<b>(69,784)</b>	<b>77,306</b>	<b>708,625</b>

**JMMB (USD) Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2017**

	Unitholder balances		Investment	Retained	Total
	# of units	Amount	Revaluation Reserve	Deficit	
Balances as at beginning of year May 1, 2017	74,073	715,777	(906)	79,177	794,048
Proceeds from issuance of redemption units	5,391	57,611			57,611
Redemption of redeemable units	(1,162)	(12,463)			(12,463)
Distributions to Unitholders			(38,078)		(38,078)
Net Income				16,646	16,646
Net change in unrealized gain on available for sale financial assets			12,853		12,853
<b>Balance as at end of year</b>	<b>78,302</b>	<b>760,924</b>	<b>(26,131)</b>	<b>95,823</b>	<b>830,617</b>

**JMMB USD Income Fund**  
**Statement of Cash Flows**  
**For the period ended October 31, 2018**

	<b>Current Quarter</b> <b>31-Oct-18</b>	<b>Audited</b> <b>Previous</b> <b>Quarter</b> <b>30-Apr-18</b> <b>\$</b>	<b>Proir Yr. Quarter</b> <b>31-Oct-17</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Increase in net assets available for benefits	18,562	37,069	16,646
Adjustments for:			
Fair Value on investments	752	-	(10,596)
Net realised gain on disposal of available for sale financial assets		-	
<b>Net cash from operating activities before working capital changes</b>	<u>19,314</u>	<u>37,069</u>	<u>6,050</u>
Decrease in interest receivables	-	425	-
Increase in due from JMMB Bank	(14,926)	(29,898)	(19,750)
Increase in accounts receivables	-	(2,626)	-
Decrease in fund expenses payable	120,693	(1,707)	31,254
Increase in trustee fee payable	9,926	12,000	2,282
(Decrease)/increase) in other payable	11,793	6,020	-
Increase)/(decrease) in distribution liabilities	(8,344)	-	(1,545)
<b>Net cash provided by operating activities</b>	<u>138,456</u>	<u>21,283</u>	<u>18,293</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Redemption of redeemable units	(114,332)	(16,030)	(12,463)
Subscription during the year	25,238	39,850	57,611
Distributions paid to unitholders	(22,750)	-	(38,078)
<b>Net cash flow provided by financing activities</b>	<u>(111,845)</u>	<u>23,820</u>	<u>7,070</u>
<b>Net cash flow for the year</b>	26,611	45,103	25,363
Cash and cash equivalents at beginning of period/year	<u>171,171</u>	<u>126,068</u>	<u>126,068</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>197,782</u></u>	<u><u>171,171</u></u>	<u><u>151,431</u></u>