

SHAREHOLDER ADVISORY

8% US\$ CUMULATIVE REDEEMABLE CLASS D PREFERENCE SHARES – ("Class D US\$ Preference Shares")

Dear Preference Shareholder:

The Directors of Sygnus Credit Investments Limited ("SCI") are pleased to invite you to a General Meeting of the holders of the **8% US\$ Cumulative Redeemable Class D Preference Shares** (the "**Class D Shares**") to be held on Tuesday, August 26, 2025, at Bella Rosa Road, Gros Islet, Saint Lucia, in a hybrid format with a satellite location at the AC Hotel Kingston, Rocksteady Ballroom, 38-42 Lady Musgrave Road, Kingston 5, Jamaica.

The purpose of the meeting is to seek your approval to vary the terms of the Class D Shares currently held by you, which are scheduled to mature on December 22, 2025. The proposed variation involves an extension of the maturity date to December 22, 2028, and a revision to the dividend yield from 8.00% per annum to 7.50% per annum.

Typically, at maturity companies redeem preference shares by issuing new ones offering investors the opportunity to continue earning attractive returns. For the upcoming maturity of the Class C Shares, we have opted for a more efficient and investor-friendly approach by amending the terms of the existing shares rather than issuing new ones. This approach avoids the time-consuming and administratively burdensome process of launching a new issuance, which would require investors to complete fresh application forms and submit supporting documentation.

SCI Performance

SCI continues to deliver strong financial results, with net profit rising 60.3%, to a record US\$6.97 million for the first nine months of FY2025, already exceeding last year's record full-year earnings. Total investment income reached a record of US\$13.22 million, driven by growth across the platform, especially from our Puerto Rican subsidiary, Acrecent, which has delivered record profitability since its reorganisation. For the nine-month period, the private credit platform deployed over US\$78 million, underscoring the wealth of opportunities in the alternative investment space that demand innovative solutions and flexible capital. With an investment pipeline exceeding US\$100 million, SCI is strategically positioned to scale its regional private credit platform to deliver shareholder value.

Proposed Variation of Terms

Term:	Preference Share	Current	Revised Terms
	Class D – USD	Tenor – 2 years,	Tenor – 5 years,
	Maturity Date	December 22, 2025	December 22, 2028
Dividend Yield:	Class D – USD	Dividend Yield – 8.00%	Dividend Yield – 7.50%

Rationale for the Revised Rates for the Class D USD Preference Shares

The revised pricing for the Class D Shares has been structured to continue delivering attractive returns to shareholders, while aligning with current market conditions. Interest rates have declined and are expected to trend even lower. At the time of the Offer, the yield on the 3-year US Treasury was approximately 4.80%. As of July 2025, the yield has declined to approximately 3.90%.

You are hereby invited to indicate your vote on the proposed variations of terms by attending the general meeting of the Class D shareholders to be held on Tuesday, August 26, 2025, in the Rocksteady Ballroom at the AC Hotel Kingston. If you are unable to attend the meeting in-person, a Proxy Form is enclosed for your convenience. The Form of Proxy should be delivered to the Registered Office of the Company or in respect of members resident in Jamaica at One Belmont 1-3 Belmont Road, Kingston 5, Saint Andrew, Jamaica not less 48 hours before the time appointed for the meeting. The Form of Proxy may also be emailed to sci@sygnusgroup.com.

We attach hereto the Notice of the General meeting and the Proxy form, which contains detailed instructions and information. Additional information will be provided for shareholders and proxy holders who wish to attend and participate in the meeting virtually.

Yours sincerely,



Linval Freeman, FCA, FCCA

Chairman

Sygnus Credit Investments Limited
