

PROSPECTUS JMMBGL – ADDITIONAL PUBLIC OFFER OF ORDINARY SHARES
ADDENDUM TO PROSPECTUS DATED OCTOBER 15, 2019

1. On page III under “Selling Agents”, add “**Sagicor Investments Jamaica Limited**” under the Jamaica column.
2. At Section 1 (“Definitions”), in the definition of “Team Members” delete the words “as at the Record Date” and replace them with “as at the date of this Prospectus”.
3. At Section 3 (“Professional Advisors to the Invitation and Locations Where Applications May be Submitted”) under “Selling Agents – Jamaica” at page 14, add “**Sagicor Investments Jamaica Limited, 85 Hope Road, Kingston 6, Telephone: 876 733 8943 or 876 733 8980, Email Address: mischa_mcleodhines@sagicor.com or Kendese_nangle@sagicor.com”.**
4. At Section 5 (“Summary of Key Information”) on page 26, insert the word “**(approximately)**” immediately following the sum of J\$101,000,000 as “Estimated Expenses of the Invitation”.
5. At Section 6 (“Reasons for Invitation and Use of Proceeds”) on page 30, in the first line, delete the sum of “J\$10,162,500,000.00” and replace it with the sum of “**J\$10,062,500,000.00**”.
6. At Section 10 (“Management Discussion and Analysis of Financial Condition, Results of Operations & Future Prospects”) on page 57, delete the table at the foot of the page (inclusive of the explanatory notes for the table) and replace it with the following (changes are indicated in red):

METRIC	FY2021 IMPACT	COMMENTARY
Earnings per Share	20.2% increase +JM\$0.51 per share	Investment is highly accretive from FY2020 onwards
Return on Equity	14 basis points increase	Increased profitability attributable to significant earnings from Sagicor
Book Value per Share	18.7% increase +JM\$4.20 per share	Includes additional equity capital for capital adequacy purposes

Note: Market data as of July 1, 2019; Currency converted at spot rate of JMDUSD130.54; All financials reflect JMMB fiscal years ending March 31

Assumptions:

1. Average dividend payout ratio of 22.8% based on JMMB historical FY 2015 through FY 2019
2. JMMB FY minority interest in Sagicor's estimated net income is calendarized for JMMB's FY

7. At Section 11 (“Corporate Governance”) on page 64, under the section entitled “Code of Ethics and Conduct”, insert the words “**directors**” at the end of the final sentence.

October 17, 2019


 Keith Duncan Director


 Archibald Campbell - Director