JMMB GROUP LIMITED

Three Months Highlights

Three-month period ended 30 June 2026

(Expressed in Jamaican dollars unless otherwise indicated)

DIRECTORS' STATEMENT

PERFORMANCE HIGHLIGHTS

Net Operating Revenue	J$7.68 billion, up 3%
Net Interest Income	J$4.21 billion, up 20%
Fees and Commissions Income	J$1.54 billion, up 9%
Net Profit	J$2.08 billion
Earning per Stock Unit	J$1.02

GROUP CEO'S COMMENTARY

The Directors are pleased to announce that JMMB Group Limited posted net profit of J$2.08 billion resulting in earnings per share of J$1.02, for the three months ended June 30, 2026.

Resilient Revenue Amid Market Uncertainty

Against a backdrop of global uncertainty and challenging market conditions, the Group delivered resilient revenue performance, with operating revenues increasing by 3% year-over-year to J$7.7 billion for the three months ending June 30, 2026. This growth was supported by continued momentum in our core revenue lines, which helped to offset more moderate contributions from market-sensitive income.

Key Drivers of Revenue Growth

Revenue growth during the quarter was underpinned by continued strength in the Group's core revenue streams, particularly net interest income and fees and commissions. Interest income increased 7% year -over-year to J$11.5 billion, while interest expense remained broadly flat, reflecting the Group's continued focus on actively managing funding costs and optimizing its funding mix. This disciplined approach resulted in net interest income increasing by 20% or J$695 million year-over year, ending the period at J$4.2 billion. Fees and commissions also achieved solid growth, increasing by 9%, or J$121 million, to J$1.5 billion, reflecting continued momentum in client activity.

The performance in these core revenue lines was partially offset by lower gains from securities trading (GOST), which declined by 44%, or J$829 million, to J$1.07 billion reflecting less favourable market conditions across key markets. Notwithstanding these market-related pressures, the continued growth in the Group's core revenue streams demonstrates the resilience and diversification of the Group's revenue.

Expenses Reflect Strategic Investments in Human Capital & Technology

As we continue to invest in the capabilities needed to support sustainable growth, Group operating expenses increased 10%, or J$702 million year-over year to J$7.7 billion during the quarter. This increase reflects a combination of planned strategic investments and timing-related factors.

The increase was primarily driven by the annual salary adjustment, higher technology and regulatory costs, impairment losses and other one-off expenses. Expenses also reflected the full recognition of asset tax in the first quarter, including the contribution from Trinidad and Tobago, where asset tax has been applicable since January 2026.

Looking ahead, the Group remains focused on enhancing efficiency and productivity through a transformation programme designed to simplify processes, leverage technology and deliver sustainable improvements in cost management over the long term.

Share of Profit from Sagicor Financial Company

The Group's strategic investment in Sagicor Financial Company (SFC) continues to be a key contributor to overall Group performance. JMMB's share of profit from SFC, net of finance costs, amounted to J$2.9 billion for the three months ended June 30, 2026.

Positive net profit from SFC was driven by continued strong performance coupled with reversal of primarily market experience losses experienced during the last year. This contribution underscores both the underlying strength of Sagicor's core business and the strategic value of JMMB's diversified business model.

JMMB Group remains strongly capitalized

JMMB Group Capital levels increased from J$60.3 billion at the end of March 2025 to J$63.5 billion at the end of the first quarter. This was mainly driven by positive movements in net earnings coupled by positive valuations in investment valuation reserves. This underscores the Group’s and SFC’s continued focus on financial resilience and prudent risk management, especially in a time of elevated global uncertainty.

Business Line and Country Diversification

The Banking business line continues to perform creditably, contributing 67.8% or J$5.2 billion to Group operating revenues for the three-month period, a significant increase of 13% year-over-year, up from a contribution of 61% in the prior year. This performance was driven by growth in the loan and deposit portfolios and improved management of the cost of funds.

The Banking business line remains a key part of JMMB Group's regionally integrated financial services model. Meanwhile, the Investment business line contributed 31.7% or J$2.4 billion to Group operating revenues for the three-month period.

In terms of contribution to Gross Operating Revenue, Jamaica contributed 55%, the Dominican Republic contributed 21%, Trinidad and Tobago contributed 15%, and Barbados contributed 9%.

Looking Ahead

The JMMB Group has demonstrated resilience across its operations amid a challenging macroeconomic, climatic and geopolitical environment over the last three to four years. Despite near-term cost pressures from the activities previously outlined, the Group remains focused on its strategy to drive sustainable growth.

The Group will continue to prioritize its transformation initiatives, while maintaining disciplined cost management and focusing on the growth of core recurring revenue streams. Management expects these initiatives to support improved operating performance and enhance the quality and sustainability of earnings over the medium term, notwithstanding continued uncertainty in global and regional markets.

In parallel, the Group remains committed to delivering exceptional client experience, maintaining disciplined capital and risk management, and ensuring adequate capital and liquidity buffers across all regulated entities to withstand volatile, exogenous shocks.

The Group remains encouraged by its performance over the three-month period and, as it progresses through the rest of the financial year, is well positioned to build on its core strengths and continue delivering long-term value to its stakeholders.

GROUP FINANCIAL PERFORMANCE

Net Operating Revenue

The JMMB Group delivered a strong start to the financial year, with net operating revenue of J$7.68 billion for the three months ended June 30, 2026. This represented growth of 3% over the prior year. The operating environment remained shaped by elevated uncertainty, particularly geopolitical tensions, evolving trade policies, and volatility in global commodity markets. Against this backdrop, the Group advanced its strategic priorities with discipline and delivered a resilient and encouraging performance.

Monetary policy across the Group's key markets was steady during the review period, providing a stable foundation for growth. The US Federal Reserve held its policy rate as policymakers continued to balance inflation risks against economic growth. The Bank of Jamaica likewise maintained its policy rate at 5.50% for the quarter, following a reduction earlier in the year. In Trinidad and Tobago, the Central Bank held its repo rate at 3.50%, where it has remained since March 2020, while the Central Bank of the Dominican Republic maintained its benchmark policy rate at 5.25%, supported by relatively stable inflation.

Even in this steady rate setting, the Group achieved impressive momentum in net interest income, which grew by 20% to J$4.21 billion on the strength of a larger base of interest-earning assets. Interest income advanced by 7%, driven by healthy expansion in the loan and investment portfolios. Interest expense held largely flat despite growth in deposits, repurchase agreements, and other funding liabilities. This reflected the successful optimization of the Group's funding mix and disciplined management of funding costs. Together, these results showcase the strength of the Group's asset and liability management approach, which powered earnings even in a stable interest rate environment.

Trading results were mixed across the Group's markets. Foreign exchange margins from cambio trading rose by 47% to J$801.0 million, reflecting higher trading volumes and active management of currency positions. Gains on securities trading declined to J$1.07 billion, as less favorable conditions in regional and international markets limited trading opportunities. Securities trading remained a meaningful contributor to revenue, though at a lower level than in the prior period.

Complementing these market-driven revenues, fees and commissions income rose by 9% to J$1.54 billion, as clients showed sustained and growing confidence in the Group's suite of financial solutions. With a focus on delivering integrated banking, investment, and wealth management offerings tailored to clients' needs, the Group deepened relationships across its operating territories. Reflecting this deepening client engagement, total funds invested in off-balance sheet products stood at J$259.9 billion as at June 30, 2026, compared to J$241.8 billion a year earlier.

Segment Contribution

The table below shows the contribution to net operating revenue by segments.

	Q1 2026/2027		Q1 2025/2026	
Net Operating Revenue	J$'000	Contribution (%)	J$'000	Contribution (%)
Financial & Related Services	2,438,580	32%	2,887,882	39%
Banking & Related Services	5,212,013	68%	4,602,874	61%
Other	31,891	0%	1,434	0%
Total	**7,682,483**	**100%**	**7,492,191**	**100%**

The Banking & Related Services segment contributed J$5.21 billion which was 68% of operating revenue. This represented a 13% growth when compared to the prior period, primarily driven by a larger loan portfolio and the resulting increase in net interest income.

The Financial and Related Services segment contributed J$2.44 billion, or 32% of net operating revenue, compared to 39% in the prior period. The reduction was driven primarily by lower gains on securities trading, which reflected less favorable market conditions across the Group's key markets. This was partly offset by growth in the segment's more stable revenue lines, including net interest income, fees and commissions, and foreign exchange trading margins.

The shift in segment mix reflects the Group's strategy of prudently growing the banking business. Emphasis is placed on the products and client segments that offer the best balance of risk and return, supported by continued attention to portfolio quality and the cost of funds. Growth in fee-based solutions further broadens the earnings base and makes efficient use of the Group's resources. Taken together, these actions are intended to reduce the Group's reliance on market-sensitive income and to improve the quality and sustainability of segment earnings over the medium term.

Operating Efficiency

Operational efficiency remains a key area of focus for the business, supported by a cost management framework aimed at optimizing resource allocation while positioning the Group for long-term growth. For the first quarter under review, operating expenses rose by 10% to J$7.65 billion. This reflected inflationary pressures, ongoing investments in human capital, technology, and infrastructure, along with expenditure tied to initiatives designed to strengthen the Group's operating model. Continued digital transformation, process optimization, and greater operational integration across the Group are expected to lift productivity, enhance service delivery, and support sustainable performance.

(Expressed in Jamaican dollars unless otherwise indicated)

Interest in Associated Companies

For the quarter ended June 30, 2026, the Group recorded a share of profit from associated companies of J$3.34 billion. This was driven primarily by the Group's investment in Sagicor Financial Company Limited (SFC), from which the Group recognized 24.5% share in earnings for the period. This strong performance from the associated companies contributed meaningfully to the Group's profitability and strengthened overall results for the quarter.

GROUP FINANCIAL POSITION

Total Assets

At the end of the reporting period, the Group's asset base grew by 3% to J$783.5 billion. The loan portfolio increased by 4% to J$246 billion, while investments and resale agreements increased by J$3.02 billion to J$365.8 billion. The quality of the loan portfolio remained strong and comparable to international standards, supported by disciplined credit underwriting practices and enhanced portfolio monitoring to guard against any deterioration in credit quality. Supporting this growth, total liabilities increased by 3% to J$720 billion. Customer deposits grew by 3% to J$274.7 billion, while securities sold under agreements to repurchase increased by 4% to J$319.7 billion, reflecting continued success in mobilizing funding to support the Group's business activities.

Capital

Company	Regulatory Measure	Minimum Requirement	30-Jun-26
Jamaica Money Market Brokers Limited	Regulatory capital to risk weighted assets ratio	10%	21.43%
JMMB Bank (Ja) Limited	Regulatory capital to risk weighted assets ratio	10%	12.41%
JMMB Bank (T&T) Limited	Regulatory capital to risk weighted assets ratio	12.5%	16.99%
JMMB Bank (DR) Limited	Solvency ratio	12%	13.12%

Over the three-month period, shareholders' equity increased by 5% to J$63.5 billion. This growth was driven by earnings retained during the quarter, together with a notable improvement in investment revaluation reserves on the back of stronger asset valuations. As a result, the Group remains adequately capitalized, and all individually regulated companies within the Group continue to exceed their regulatory capital requirements. The capital adequacy of the major subsidiaries is shown in the table above.

The JMMB Group in the Community

JMMB Group remains committed to fostering genuine relationships and driving positive change across Jamaica, Trinidad and Tobago, Barbados and the Dominican Republic. During the quarter, our corporate social responsibility efforts continued to focus on education, youth empowerment, mental wellness, entrepreneurship, and community development, reflecting our Vision of Love.

In ***Jamaica***, the JMMB Joan Duncan Foundation continued to advance long-term social transformation through initiatives centered on community development, education, child resilience and economic empowerment. Building on its recovery efforts following Hurricane Melissa, the Foundation maintained its focus on helping vulnerable communities rebuild while expanding programmes designed to equip individuals with the skills, confidence and support needed to thrive.

A significant area of focus during the quarter was the Foundation's Community Restart Pilot Project, which supports vulnerable households in Maryland, Hanover and Cottage Road, St. James. By the end of June, 38 homes had been completed and 41 were under construction, with approximately J$15.3 million invested during the quarter to help families rebuild safer and more resilient homes. The Foundation also strengthened community cohesion through Labour Day activities and transformational workshops that encouraged resident participation and engagement.

The Foundation also expanded its impact through education, leadership development and child wellbeing initiatives. Through 16 Conversations for Greatness (CFG) workshops, 348 participants from schools, government agencies, workforce development programmes and community organizations benefited from training in self-leadership, resilience and personal development. Partnerships with the Early Childhood Commission, HEART/NSTA Trust and teacher-training institutions further supported youth and workforce readiness. During Child Month, the Foundation reinforced its commitment to inclusion and literacy through its support of Read Across Jamaica, the Salvation Army School for the Blind Children's Day Celebration and children's theatre programmes. Additionally, the Child Resiliency Programme continued to deliver positive outcomes for vulnerable children, demonstrating improvements in emotional wellbeing, resilience, positive behaviour and literacy development.

The Foundation's entrepreneurship and employability initiatives also remained a key pillar of its work. Through partnerships such as Steps to Work and Project STAR, participants were equipped with practical tools in self-leadership, confidence-building and workplace readiness to support their economic advancement. The Foundation further amplified its impact through collaboration with the University of Technology, Jamaica, hosting the 13th Annual Joan Duncan Memorial Lecture under the theme, "What's Love Got to Do With It: How Family Values Drive Entrepreneurial Success." Combined with Child Month and CFG-related activities, helping to increase awareness of JMMB Group's social impact agenda and commitment to nation-building.

In ***Trinidad and Tobago***, the CSR Committee focused on initiatives that promoted both community wellbeing and improved access to healthcare. Team members partnered with the Family Planning Association (FPA) to support free health screenings and testing through mobile clinics serving rural communities with limited access to healthcare services. The initiative provided men and women with access to essential health assessments while raising awareness about preventive care and overall wellness. Recognizing the growing importance of mental wellness, the team also hosted workplace mental health workshops designed to help participants better manage stress and build healthier coping strategies.

The Trinidad and Tobago team further demonstrated its commitment to community outreach through volunteer-led feeding programmes in Port of Spain and San Fernando. Team members prepared and distributed more than 250 meal packages to individuals experiencing homelessness across both cities. The quarterly initiative has become an important avenue for giving back, fostering compassion and extending practical support to vulnerable members of society.

In the ***Dominican Republic,*** JMMB continued to advance its commitment to environmental sustainability and humanitarian support. During the quarter, team members participated in a tree-planting initiative that resulted in the planting of approximately 1,000 trees within a protected reserve, contributing to environmental conservation efforts in the country. The team also responded to humanitarian needs arising from the recent earthquake impacting Venezuelan communities by donating essential health and personal care items and organizing a donation drive through which team members contributed critical supplies to support affected individuals and families.

Appreciation and Commitment

The Directors would like to express their sincere appreciation to our clients, team members, shareholders and partners for their continued trust and support. We remain committed to executing our strategy, delivering value to stakeholders and positioning the Group for continued success.

A**rchibald Campbell**
Chairman

Keith P. Duncan
Group Chief Executive Officer

JMMB GROUP LIMITED

Consolidated Profit and Loss Account

Three-month period ended 30 June 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Three Months Ended 30-Jun-26	Unaudited Three Months Ended 30-Jun-25
	$000	**$000**
Net Interest Income and Other Revenue		
Interest income	11,478,514	10,766,654
Interest expense	(7,269,411)	(7,252,675)
Net Interest Income	**4,209,103**	**3,513,979**
Fees and commissions income	1,535,721	1,414,997
Gain on securities trading, net	1,074,755	1,903,257
Foreign exchange margins from cambio trading	800,958	546,360
Dividends	61,946	113,598
Operating Revenue Net of Interest Expense	**7,682,483**	**7,492,191**
Operating expenses	(7,651,989)	(6,949,528)
	30,494	**542,663**
Gain on sale of capital assets	-	4,238
Other income	178,953	5,143
	209,447	**552,044**
Impairment loss on financial assets	(504,611)	(398,085)
Share of profit of associates	3,339,894	(290,274)
Finance cost	(376,618)	(444,327)
Profit/(loss) before Taxation	**2,668,112**	**(580,642)**
Taxation	(590,326)	(105,755)
Profit/(loss) for the Period	**2,077,786**	**(686,397)**
Attributable to:		
Equity holders of the parent	1,993,517	(765,264)
Non-controlling interest	84,269	78,867
	2,077,786	**(686,397)**
Earnings per stock unit (Note 3)	**$1.02**	**($0.39)**

JMMB GROUP LIMITED

Consolidated Statement of Comprehensive Income

Three-month period ended 30 June 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Three Months Ended 30-Jun-26	Unaudited Three Months Ended 30-Jun-25
	$000	$000
Profit/(loss) for the Period	**2,077,786**	**(686,397)**
Other comprehensive income		
Items that may be reclassified to profit or loss:		
Net gain on investment in debt instruments measured at FVOCI	2,089,620	3,016,733
Foreign exchange translation differences on translation of foreign subsidiaries	(938,102)	2,101,154
Items that will not be reclassified to profit or loss:		
Net gain/(loss) on investment in equity instruments designated at FVOCI	(100,026)	38,963
Total other comprehensive income, net of tax	1,051,492	5,156,850
Total comprehensive income for period	**3,129,278**	**4,470,453**
Total comprehensive income attributable to:		
Owners of the parent	2,973,678	4,116,651
Non-controlling interest	155,600	353,802
	3,129,278	**4,470,453**

JMMB GROUP LIMITED
Consolidated Statement of Financial Position
As at 30 June 2026
(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited as at 30-Jun-26 $'000	Unaudited as at 30-Jun-25 $'000	Audited as at 31-Mar-26 $'000
ASSETS			
Cash and cash equivalents	64,380,267	58,407,628	65,363,968
Interest receivable	7,160,143	7,606,334	4,881,294
Income tax recoverable	321,744	44,231	392,771
Loans and notes receivable	245,950,521	219,847,639	236,376,884
Other receivables	14,311,211	15,726,374	8,042,213
Investments and resale agreements	365,793,659	342,244,572	362,770,716
Interest in associated companies	49,708,811	48,418,456	47,358,083
Investment properties	4,107,782	3,679,285	3,950,339
Property, plant and equipment and intangible assets	7,186,257	8,020,731	7,395,716
Deferred income tax assets	22,857,291	21,801,643	23,404,478
Right-of-use assets	1,711,000	1,690,605	1,615,233
	783,488,686	**727,487,498**	**761,551,695**
STOCKHOLDERS' EQUITY			
Share capital	13,955,716	14,094,834	13,956,859
Retained earnings reserve	9,605,055	9,605,055	9,605,055
Investment revaluation reserve	(6,086,244)	(7,008,400)	(8,004,084)
Cumulative translation reserve	(472,449)	871,644	465,230
Retained earnings	43,822,160	40,295,410	41,828,643
	60,824,238	57,858,543	57,851,703
Non-controlling interest	2,643,846	2,256,289	2,488,246
	63,468,084	**60,114,832**	**60,339,949**
Liabilities			
Customer deposits	274,736,950	237,823,635	267,767,236
Due to other financial institutions	6,209,623	8,849,949	6,478,185
Securities sold under agreements to repurchase	319,689,386	313,527,998	307,938,400
Notes payable	66,406,927	58,113,625	68,647,278
Lease liabilities	1,751,681	1,847,915	1,800,243
Redeemable preference shares	28,913,729	29,112,509	28,942,735
Interest payable	5,238,727	5,655,044	5,063,071
Income tax payable	1,434,877	1,008,660	1,135,650
Other payables	15,591,262	11,383,474	13,391,252
Defered income tax liabilities	47,440	49,857	47,696
	720,020,602	**667,372,666**	**701,211,746**
	783,488,686	**727,487,498**	**761,551,695**

Archibald Campbell
Chairman

Keith P. Duncan
Group Chief Executive Officer

JMMB GROUP LIMITED

Consolidated Statement of Changes in Stockholders' Equity

Three-month period ended 30 June 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Share Capital	Retained Earnings Reserve	Investment Revaluation Reserve	Cumulative Translation Reserve	Retained Earnings	Attributable to holders of the Parent	Non-Controlling Interest	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Balances at March 31, 2025 (Audited)	**14,094,834**	**9,605,055**	**(9,227,444)**	**(632,033)**	**39,901,480**	**53,741,892**	**1,902,487**	**55,644,379**
Loss for the period	-	-	-	-	(765,264)	(765,264)	78,867	(686,397)
Other comprehensive income for period	-	-	2,219,044	1,503,677	1,159,194	4,881,915	274,935	5,156,850
Total comprehensive income for period	**-**	**-**	**2,219,044**	**1,503,677**	**393,930**	**4,116,651**	**353,802**	**4,470,453**
Shares issued during the period	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-
Balances at 30 June 2025 (Unaudited)	**14,094,834**	**9,605,055**	**(7,008,400)**	**871,644**	**40,295,410**	**57,858,543**	**2,256,289**	**60,114,832**
Balances at March 31, 2026 (Audited)	**13,956,859**	**9,605,055**	**(8,004,084)**	**465,230**	**41,828,643**	**57,851,703**	**2,488,246**	**60,339,949**
Profit for the period	-	-	-	-	1,993,517	1,993,517	84,269	2,077,786
Other comprehensive income for period	-	-	1,917,840	(937,679)	-	980,161	71,331	1,051,492
Total comprehensive income for period	**-**	**-**	**1,917,840**	**(937,679)**	**1,993,517**	**2,973,678**	**155,600**	**3,129,278**
Shares issued/(redeemed) during the period	(1,143)	-	-	-	-	(1,143)	-	(1,143)
Dividends paid	-	-	-	-	-	-	-	-
Balances at 30 June 2026 (Unaudited)	**13,955,716**	**9,605,055**	**(6,086,244)**	**(472,449)**	**43,822,160**	**60,824,238**	**2,643,846**	**63,468,084**

JMMB GROUP LIMITED
Consolidated Statement of Cash Flows
Three-month period ended 30 June 2026
(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Three Months Ended 30-Jun-26	Unaudited Three Months Ended 30-Jun-25
	$'000	$'000
Cash Flows from Operating Activities		
Profit/(loss) for the Period	2,077,786	(686,397)
Adjustments for:		
Share of (profit)/loss of associates	(3,339,894)	290,274
Gain on sale of capital assets	-	(4,238)
Unrealised gain on trading securities	(56,320)	(5,408)
Depreciation and amortisation	505,790	473,732
	(812,638)	67,963
Changes in operating assets and liabilities	4,345,993	11,250,185
Net cash provided by operating activities	**3,533,355**	**11,318,148**
Cash Flows from Investing Activities		
Investment securities, net	(2,042,782)	(20,007,382)
Dividends received	434,267	453,650
Proceeds from sale of capital assets	-	40,851
Purchase of property, plant and equipment and computer software	(799,719)	(1,150,589)
Net cash used in investing activities	**(2,408,234)**	**(20,663,470)**
Cash Flows from Financing Activities		
Repurchase of treasury shares	(1,143)	-
Notes payable	(2,107,679)	-
Net cash used in financing activities	**(2,108,822)**	**-**
Net decrease in cash and cash equivalents	**(983,701)**	**(9,345,322)**
Cash and cash equivalents at beginning of period	**65,363,968**	**67,752,950**
Cash and cash equivalents at end of period	**64,380,267**	**58,407,628**

Segment Reporting

	Three-month period ended 30 June 2026				
	Financial & Related Services	Banking & Related Services	Others	Eliminations	Total
	$'000	$'000	$'000	$'000	$'000
External revenues	7,212,334	7,814,485	104,028	-	15,130,847
Intersegment revenue	8,793,936	115,565	-	(8,909,501)	-
Total segment revenue	16,006,270	7,930,050	104,028	(8,909,501)	15,130,847
Share of profit of associates					3,339,894
Profit/(loss) before tax	1,526,426	1,190,861	(49,175)	-	2,668,112
Taxation					(590,326)
Profit for the period					2,077,786
Total segment assets	682,271,768	346,156,774	5,887,517	(250,827,373)	783,488,686
Total segment liabilities	594,579,475	310,672,016	5,061,431	(190,292,320)	720,020,602
Interest Income	4,960,695	6,514,263	3,556	-	11,478,514
Operating expenses	3,842,067	3,728,119	81,803	-	7,651,989
Depreciation & amortisation	255,113	246,914	3,763	-	505,790
Capital expenditure	503,113	139,025	157,581	-	799,719

Segment Reporting

	Three-month period ended 30 June 2025				
	Financial & Related Services	Banking & Related Services	Others	Eliminations	Total
	$'000	$'000	$'000	$'000	$'000
External revenues	7,724,146	6,940,467	89,633	-	14,754,246
Intersegment revenue	3,351,162	207,002	-	(3,558,164)	-
Total segment revenue	11,075,308	7,147,470	89,633	(3,558,164)	14,754,246
Share of loss of associate					(290,274)
(Loss)/profit before tax	(1,337,244)	839,027	(82,425)	-	(580,642)
Taxation					(105,755)
Loss for the period					(686,397)
Total segment assets	668,307,834	313,744,694	5,405,678	(259,970,708)	727,487,498
Total segment liabilities	586,289,379	280,806,220	4,427,657	(204,150,590)	667,372,666
Interest Income	4,812,452	5,949,746	4,457	-	10,766,655
Operating expenses	3,349,689	3,517,019	82,820	-	6,949,528
Depreciation & amortisation	274,857	195,739	3,136	-	473,732
Capital expenditure	916,024	219,545	15,020	-	1,150,589

(Expressed in Jamaican dollars unless otherwise indicated)

1. Identification

JMMB Group Limited (the "Company") is incorporated and domiciled in Jamaica. The registered office of the company is located at 6 Haughton Terrace, Kingston 10, Jamaica. The principal activity of the Company is that of holding equity investments in business enterprises.

JMMB Group Limited has interest in several subsidiaries and associated companies which are listed below. The Company and its subsidiaries are collectively referred to as "Group".

Name of Subsidiary and Associate	% Shareholding Held by Parent/Subsidiary		Country of Incorporation	Principal Activities
	Parent	Subsidiary		
JMMB Financial Holdings Limited	100		Jamaica	Financial holding company
Jamaica Money Market Brokers Limited and its subsidiaries	100		Jamaica	Securities brokering
JMMB Securities Limited		100	Jamaica	Stock brokering
JMMB Insurance Brokers Limited		100	Jamaica	Insurance brokering
JMMB Fund Managers Limited		100	Jamaica	Fund management
JMMB Bank (Jamaica) Limited	100		Jamaica	Commercial banking
JMMB Money Transfer Limited	100		Jamaica	Funds transfer
Jamaica Money Market Brokers (Trinidad and Tobago) Limited and its subsidiaries	100		Trinidad and Tobago	Investment holding company
JMMB Investments (Trinidad and Tobago) Limited and its subsidiary		100	Trinidad and Tobago	Securities brokering
JMMB Securities (T&T) Limited		100	Trinidad and Tobago	Stock brokering
JMMB Bank (T&T) Limited and its subsidiary		100	Trinidad and Tobago	Commercial banking
JMMB Express Finance (T&T) Limited		100	Trinidad and Tobago	Merchant banking and consumer financing
JMMB Holding Company Limited, SRL and its subsidiaries	100		Dominican Republic	Investment holding and management
JMMB Puesto de Bolsa,S.A.		80	Dominican Republic	Securities brokering
JMMB Sociedad Administradora De Fondos De Inversion, S.A.		70	Dominican Republic	Mutual fund administration
Banco Rio De Ahorro Y Credito JMMB Bank S.A		99.91	Dominican Republic	Savings and loans bank
AFP JMMB BDI S.A.		50	Dominican Republic	Pension funds administration services
JMMB International Limited	100		Barbados	Investment holding and securities brokering
JMMB Real Estate Holdings Limited	100		Jamaica	Real estate holding
CC SPV Limited, formerly Capital & Credit Securities Limited	100		Jamaica	Investment holding
Associates				
Sagicor Financial Company Limited	24.5		Bermuda	Life and health insurance. pension, banking and investment management
Innovate 10X Limited	49		Jamaica	Information technology and support

2. Summary of Material Accounting Policies

(a) Basis of preparation

The Group's condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The condensed consolidated financial statements should be read in conjunction with the accounting policies as set out in Note 2 and 36 of the audited financial statements for the year ended 31 March 2026.

All amounts are stated in Jamaican dollars unless otherwise indicated.

(b) Basis of consolidation

The consolidated financial statements include the assets, liabilities and results of operations of the Company and its subsidiaries presented as a single economic entity.

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one half of the voting rights of an investee, where there is exposure to variability of returns and the Company can use its power to influence the returns. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are consolidated from the date on which control is transferred to the Group. They are no longer consolidated from the date that control ceases.

Intra-group transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of impairment of the asset transferred. Accounting policies of the subsidiaries are consistent with those of the Group.

The Group uses the acquisition method of accounting for business combinations. The cost of acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated profit and loss account.

The Group uses predecessor value (book value) method of accounting for business combinations with entities under common control. Any differences between the consideration paid and the net assets of the acquired entity is recognised in equity.

(i) Non-controlling interests

Non-controlling interests (NCI) are measured at their proportionate share of the acquiree's identifiable net assets at the acquisition date.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

(ii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interest (NCI) and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value.

2. Summary of Material Accounting Policies (continued)

(c) Interest in associated companies

Associated company is an entity over which the Group has significant influence but not control, generally accompanying a shareholding between 20% and 50% of the voting rights. Investments in associates are accounted for by the equity method of accounting and are initially recognised at cost. The Group's investment in associated company includes goodwill (net of any accumulated impairment loss) identified on acquisition.

3. Earning per stock unit

Earning per stock unit ("EPS") is computed by dividing profit attributable to the equity holders of the parent of J$1,993,517,032 (2025 – (J$765,264,095)) by the weighted average number of stock units in issue during the period, numbering 1,947,899,628 (2025 – 1,955,552,532).

4. Managed funds

The Group acts as agent and earns fees for managing clients' funds on a non-recourse basis under a management agreement. At 30 June 2026, funds managed in this way amounted to J$259,882,503,372 (2025 – J$241,841,520,433).

5. Comparative Information

Where necessary, comparative figures have been reclassified to conform to changes in presentation in the current period.

JMMB GROUP LIMITED

Share Ownership of the Director and Executive Team Leaders

As at 30 June 2026

Directors	Ordinary Shareholding	Connected Parties
Donna Duncan-Scott	7,678,110	ESOP
	34,761,950	JVF O.N. LTD
	37,530,103	CONCISE O.N. LTD
Archibald Campbell	108,400	
	16,000	Lauren Campbell
	894,827	Odette Campbell
Keith P. Duncan	20,591	
	846,745	CONCISE E.I. LTD
	47,453,366	JVF E.I. LTD
	40,311,674	ESOP
Wayne Sutherland	2,067,606	Patricia Sutherand
	23,325,155	CONCISE R.I. LTD
Dennis Lloyd Harris	493,277	
Audrey Deer Williams	-	
Leighton McKnight	-	
Nerisha Farquharson	-	
Johann Heaven	-	

Executive Team Leaders	Ordinary Shareholding	Connected Parties
Donna Duncan-Scott	7,678,110	ESOP
	34,761,950	JVF O.N. LTD
	37,530,103	CONCISE O.N. LTD
Keith Duncan	20,591	
	846,745	ESOP
	47,453,366	CONCISE E.I. LTD
	40,311,674	JVF E.I. LTD
Carolyn DaCosta	342,394	
	3,357	Craig Dacosta
	127,169	Dermott Dacosta
	4,795	Merline Dacosta
	5,237	Amanda Dacosta
Paul Gray	263,280	Teverly Gray
	46,600	Britnie-Ann Gray & Teverly Gray
	27,300	Tonie-Ann Gray & Teverly Gray
	763,731	ESOP
Julian Mair	239,711	ESOP
Patrick Ellis	239,872	ESOP
Janet Patrick	854,461	ESOP
	64,832	
Kerry Ann Stimpson	780,032	ESOP
Claudine Tracey	563,000	ESOP
	60,900	
Peta-Gaye Bartley	847,260	ESOP
	11,000	SAMUEL BARTLEY
Peter Thompson	147,181	ESOP
	182,825	
Damion Hylton	14,400	
Tushar Rao	-	
Rosalee Gordon	-	

JMMB GROUP LIMITED

Top 10 Largest Shareholders of the JMMB Group

As at 30 June 2026

Name of Shareholder	Number of Shares	Percentage Ownership
PROVEN GROUP LIMITED	391,310,525	20.010%
TRUSTEES JMMB ESOP	183,020,330	9.359%
NATIONAL INSURANCE FUND	108,231,640	5.535%
COLONIAL LIFE INSURANCE CO (TRINIDAD) LTD	88,453,776	4.523%
SJIML A/C 3119	55,531,951	2.840%
PAN JAMAICA GROUP LIMITED	50,876,096	2.602%
CONCISE E.I. LTD	47,453,366	2.427%
JVF O.E. LTD	43,000,000	2.199%
SAGICOR POOLED EQUITY FUND	40,311,674	2.061%
JVF E.I. LTD	41,146,580	2.104%
Total	**1,049,335,938**	**53.66%**