JMMB GROUP LIMITED

Six Months Highlights

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

DIRECTORS' STATEMENT

PERFORMANCE HIGHLIGHTS

Net Operating Revenue	J$16.07 billion, up 6%
Net Interest Income	J$8.58 billion, up 15%
Fees and Commissions Income	J$3.09 billion, up 8%
Net Profit	J$1.84 billion
Earnings per Share	J$0.84

GROUP CEO'S COMMENTARY

The Directors are pleased to announce that JMMB Group Limited posted net profit of J$1.84 billion, resulting in earnings per share of J$0.84, for the six months ended September 30, 2026.

JMMB Group's core operations continued to grow, supported by a larger loan portfolio, higher fee income and stronger foreign exchange margins. This reflects the steady shift in our earnings toward more stable, recurring sources of income. While overall results were moderated by a lower contribution from associated companies and a higher tax charge, the performance of our operating businesses provides a sound platform for the second half of the year.

The second quarter was shaped by a share of loss from associated companies of J$863.6 million, mainly reflecting unfavourable market experience at Sagicor Financial Company Limited. Excluding this impact, the quarter demonstrated the strength of our core operations. Our operating businesses sustained their momentum, and trading performance stabilised, with gains on securities trading only 7% below the prior-year quarter following a more challenging first quarter. This reinforces our confidence that the Group's underlying earnings capacity remains intact.

Building on this platform, we are advancing a multi-year transformation program designed to strengthen our foundation and position the Group for sustainable growth. In its first phase, we are modernizing our technology infrastructure, moving to cloud-based platforms, building a single Group-wide data platform and upgrading our core banking and investment systems. These investments will support a standardized operating model across our territories, greater straight-through processing and faster, data-led decision making. Over time, this foundation will allow us to deploy digital and artificial intelligence capabilities at scale, improving efficiency and enhancing the way we serve our clients.

Our strategic direction remains focused on improving the quality and stability of our earnings. We will continue to prudently grow our banking business while expanding capital-efficient, fee-based solutions across investment, wealth management and banking services. This includes migrating clients to our new investment platform in Jamaica, developing our card and payment services, and continuing to reposition our investment portfolios. We also remain mindful that higher policy rates may affect funding costs and asset valuations, and we will continue to actively manage our funding mix, pricing and liquidity.

Reflecting our commitment to consistent stockholder returns, the Board of Directors has approved an interim dividend of J$0.15 per share, payable on December 22, 2026, to stockholders on record as at November 25, 2026. This is the

Group's second dividend for the financial year, following the J$0.35 per share paid after the release of our audited results, and reflects the Board's confidence in the Group's capital position and the outlook for our operating businesses.

As we move through the second half of the financial year, we will maintain sound capital and risk oversight and adequate liquidity buffers across all our regulated entities. We remain committed to delivering an exceptional client experience, supporting our team members and creating long-term value for our stockholders. Guided by our purpose of acting in our clients' best interest, we are confident that the actions now underway will build a more efficient, resilient and client-centred Group.

GROUP FINANCIAL PERFORMANCE

Net Operating Revenue

For the six months ended September 30, 2026, the JMMB Group generated net operating revenue of J$16.07 billion, an increase of 6% over the prior year. The increase was driven by higher net interest income, fees and commissions, and foreign exchange margins, partly offset by lower gains on securities trading and dividend income.

This performance was achieved in an operating environment shaped by geopolitical tensions, higher energy prices, uneven activity in regional and international capital markets, and the continuing effects of Hurricane Melissa on the western part of Jamaica. Renewed inflation pressures led most central banks in the Group's markets to tighten policy toward the end of the period. The US Federal Reserve raised its policy rate by 25 basis points in September to a target range of 3.75% to 4.00%. The Bank of Jamaica followed with a 50-basis point increase to 6.00%, effective September 29, 2026. The Central Bank of the Dominican Republic raised its benchmark rate by 25 basis points to 5.50%, while the Central Bank of Trinidad and Tobago held its repo rate at 3.50%. Because these increases came late in the quarter, they had limited impact on the period's results. They are, however, likely to influence funding costs and asset valuations in the second half of the financial year.

Net interest income was therefore driven mainly by balance-sheet growth rather than rate movements. It increased by 15% to J$8.58 billion, supported by a larger base of interest-earning assets, particularly loans. Interest income rose by 8% to J$23.83 billion. Interest expense grew by only 4% to J$15.25 billion, even as deposits, repurchase agreements and other funding liabilities increased, reflecting continued management of the Group's funding mix and pricing. As a result, net interest income rose to 53% of net operating revenue, from 49% in the prior year, in line with the Group's focus on growing recurring income.

Trading results were mixed across the Group's markets. Foreign exchange margins from cambio trading increased by 50% to J$1.63 billion, reflecting higher trading volumes and active management of currency positions. In contrast, gains on securities trading declined by 26% to J$2.62 billion, as less favorable market conditions limited trading opportunities. Most of this decline occurred in the first quarter, and second-quarter gains were only 7% below the prior-year quarter. Dividend income was also lower, at J$152.7 million compared to J$248.7 million.

Fees and commissions provided further recurring income, increasing by 8% to J$3.09 billion as clients made greater use of the Group's banking, investment and wealth management offerings. Growth in client assets supported this result, with funds invested in off-balance sheet products reaching J$266.8 billion as at September 30, 2026, compared to J$246.6 billion a year earlier.

JMMB GROUP LIMITED

Six Months Highlights

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

Segment Contribution

The table below shows the contribution to net operating revenue by segment for the six-month period.

	Q2 YTD 2026/2027		Q2 YTD 2025/2026	
Net Operating Revenue	J$'000	Contribution (%)	J$'000	Contribution (%)
Financial & Related Services	5,071,916	32%	5,592,778	37%
Banking & Related Services	10,641,137	66%	9,489,662	62%
Other	358,209	2%	117,499	1%
Total	**16,071,262**	**100%**	**15,199,939**	**100%**

The Banking and Related Services segment contributed J$10.64 billion, or 66% of net operating revenue, compared to 62% in the prior year. Segment revenue grew by 12%, driven mainly by a larger loan portfolio and the resulting increase in net interest income. Lending activity remained strong across the banking businesses, expanding the base of interest-earning assets. Prudent management of deposit pricing and the funding mix underpinned slower growth in funding costs, allowing more of the benefit from loan growth to flow through to net interest income.

The Financial and Related Services segment contributed J$5.07 billion, or 32% of net operating revenue, compared to 37% in the prior year. Segment revenue declined by 9%, mainly because of lower gains on securities trading. Less favorable conditions in regional and international markets reduced trading opportunities during the period. This decline was partly offset by growth in the segment's more stable revenue lines. Fees and commissions income increased, reflecting greater client uptake of the Group's investment and wealth management solutions and growth in funds under management. Foreign exchange trading margins also rose, supported by higher trading volumes.

The shift in segment mix reflects the Group's strategy of prudently growing its banking business. Emphasis is placed on products and client segments that offer an appropriate balance of risk and return, supported by continued attention to credit quality and the cost of funds. At the same time, the Group continues to develop its fee-based solutions to broaden its earnings base and deepen client relationships. Together, these actions are intended to reduce the Group's reliance on trading income and improve the stability and quality of segment earnings over the medium term.

Operating Efficiency

Operational efficiency remains a key area of focus for the Group, supported by a cost management framework aimed at optimizing resource allocation while positioning the Group for long-term growth. For the six months ended September 30, 2026, operating expenses increased by 10% to J$14.09 billion. The increase reflected inflationary pressures, continued investment in human capital, technology and infrastructure, and expenditure on initiatives to strengthen the Group's operating model. The Group continues to advance digital transformation, process optimization and greater operational integration across its businesses. These initiatives are expected to lift productivity, enhance service delivery and support sustainable performance over time.

Interest in Associated Companies

For the six months ended September 30, 2026, the Group recorded a share of profit from associated companies of J$2.48 billion, compared to J$2.85 billion in the prior year. This was driven primarily by the Group's investment in Sagicor Financial Company Limited (SFC), from which the Group recognized its 24.5% share in earnings for the period. For the second quarter, the Group recorded a share of loss of J$863.6 million, mainly reflecting unfavourable

market experience at SFC. Notwithstanding this share of loss, SFC's core earnings remain strong, supported by positive market sentiment. Overall, associated companies remained a meaningful contributor to the Group's profitability for the six-month period.

GROUP FINANCIAL POSITION

Total Assets

As at September 30, 2026, the Group's asset base grew by 6% to J$809.2 billion. The loan portfolio increased by 6% to J$250.8 billion, while investments and resale agreements increased by J$8.07 billion to J$370.8 billion. The loan portfolio continued to be supported by disciplined credit underwriting practices and enhanced portfolio monitoring to guard against a deterioration in credit quality. Supporting this growth, total liabilities increased by 7% to J$750.8 billion. Customer deposits grew by 6% to J$282.9 billion, while securities sold under agreements to repurchase increased by 9% to J$336.0 billion, reflecting the continued mobilization of funding to support the Group's business activities.

Capital

As at September 30, 2026, stockholders' equity was J$58.4 billion, compared to J$60.3 billion at the start of the financial year. The decrease mainly reflected a J$2.5 billion decline in the investment revaluation reserve, driven by lower valuations on the Group's investment portfolio. This was partly offset by an increase in retained earnings from profit for the period.

Company	Regulatory Measure	Minimum Requirement	30-Sep-26
Jamaica Money Market Brokers Limited	Regulatory capital to risk weighted assets ratio	10%	19.25%
JMMB Bank (Ja) Limited	Regulatory capital to risk weighted assets ratio	10%	12.80%
JMMB Bank (T&T) Limited	Regulatory capital to risk weighted assets ratio	12.5%	16.99%
JMMB Bank (DR) Limited	Solvency ratio	12%	14.97%

Nevertheless, all of the Group's regulated entities continued to exceed their minimum regulatory capital requirements, as shown in the table. The Group continues to monitor capital at both the entity and consolidated levels. This supports balance sheet growth while maintaining appropriate buffers against market, credit, liquidity and operational risks. The Group will continue to apply a measured approach to balance-sheet growth and capital allocation amid ongoing uncertainty.

JMMB GROUP LIMITED

Six Months Highlights

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

The JMMB Group in the Community

JMMB Group remains committed to fostering genuine relationships and driving positive change across Jamaica, Trinidad and Tobago, and the Dominican Republic. During the quarter, our corporate social responsibility efforts continued to focus on education, youth empowerment, mental wellness, entrepreneurship, and community development, reflecting our Vision of Love.

In ***Jamaica***, the JMMB Joan Duncan Foundation continued to advance its mission of facilitating lasting positive change through strategic investments in community development, education, youth empowerment, entrepreneurship, and leadership development. During the period, the Foundation's work reflected a growing transition from disaster recovery to sustainable community transformation, while continuing to expand opportunities for vulnerable individuals and families across the island.

A major area of focus remained the Foundation's Community Restart Project, which continued to support families impacted by Hurricane Melissa. By the end of September, the initiative had assisted 109 households, resulting in 89 completed homes, 13 homes under construction, and upgrades to two community centres. As the rebuilding phase progressed, the Foundation increased its emphasis on sustainability planning, project monitoring, quality assurance, and long-term community empowerment to help strengthen resilience within beneficiary communities.

The Foundation also expanded its impact through education, leadership development, and youth-focused initiatives. Through 21 Conversations for Greatness workshops, approximately 605 participants benefited from transformational training in self-leadership, resilience, and personal development, while partnerships with teacher-training institutions engaged 181 tertiary-level education students. The Foundation further invested approximately J$17.5 million in scholarships, bursaries, and educational assistance and supported summer camp programmes that benefited approximately 970 children and youth across Jamaica.

Entrepreneurship and employability development remained key pillars of the Foundation's work. Through the Ministry of Labour and Social Security's Steps to Work Programme, eight transformational workshops were delivered across eight parishes, reaching 176 participants. The Foundation also continued its collaboration with Project STAR and supported the launch of the 24th Annual Vincent HoSang UWI Venture Competition, helping to foster innovation, business development, and economic empowerment.

In ***Trinidad and Tobago***, the CSR Committee continued its efforts to positively impact communities through initiatives aligned with the key pillars of education, health, environment and socioeconomic development.

The period’s activities included support for health and wellness initiatives, educational assistance, community organizations and environmental sustainability. A major highlight was the 2026 International Coastal Cleanup, which provided an opportunity for JMMB team members to volunteer directly in environmental conservation efforts. JMMB also supported health and socioeconomic initiatives associated with the Trinidad and Tobago Cancer Society, Daren Ganga Foundation, Princes Town Central Lions Club, LivHealth Charitable Foundation and other community partners.

In the ***Dominican Republic***, JMMB continued to demonstrate its commitment to social and environmental responsibility through initiatives focused on environmental sustainability and humanitarian support. Team members participated in beach clean-up activities, contributing to environmental conservation while fostering community engagement.

Additionally, JMMB responded to the humanitarian crisis affecting vulnerable individuals in Venezuela following the earthquake by donating essential healthcare and relief supplies. The organization also mobilized its team members through an internal donation drive, collecting vital items to support those impacted by the disaster.

Appreciation and Commitment

The Directors would like to express their sincere appreciation to our clients, team members, shareholders and partners for their continued trust and support. We remain committed to executing our strategy, delivering value to stakeholders and positioning the Group for continued success.



Archibald Campbell
Chairman



Keith P. Duncan
Group Chief Executive Officer

JMMB GROUP LIMITED

Consolidated Profit and Loss Account

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Three Months Ended 30-Sep-26	Unaudited Three Months Ended 30-Sep-25	Unaudited Six Months Ended 30-Sep-26	Unaudited Six Months Ended 30-Sep-25
	$000	$000	$000	$000
Net Interest Income and Other Revenue				
Interest income	12,347,372	11,373,473	23,825,886	22,140,127
Interest expense	(7,978,006)	(7,452,269)	(15,247,417)	(14,704,944)
Net Interest Income	**4,369,366**	**3,921,204**	**8,578,469**	**7,435,183**
Fees and commissions income	1,552,058	1,451,997	3,087,779	2,866,994
Gain on securities trading, net	1,543,839	1,659,299	2,618,594	3,562,556
Foreign exchange margins from cambio trading	832,733	540,104	1,633,691	1,086,464
Dividends	90,783	135,144	152,729	248,742
Operating Revenue Net of Interest Expense	**8,388,779**	**7,707,748**	**16,071,262**	**15,199,939**
Operating expenses	(6,438,929)	(5,880,234)	(14,090,918)	(12,829,762)
	1,949,850	**1,827,514**	**1,980,344**	**2,370,177**
Gain on sale of capital assets	-	2,707	-	6,945
Other income	8,331	49,030	187,284	54,173
	1,958,181	**1,879,251**	**2,167,628**	**2,431,295**
Impairment loss on financial assets	(491,546)	(413,672)	(996,157)	(811,757)
Share of profit/(loss) of associates	(863,639)	3,137,955	2,476,255	2,847,681
Finance cost	(383,237)	(386,847)	(759,855)	(831,174)
Profit before Taxation	**219,759**	**4,216,687**	**2,887,871**	**3,636,045**
Taxation	(458,072)	(153,699)	(1,048,398)	(259,454)
(Loss)/Profit for the Period	**(238,313)**	**4,062,988**	**1,839,473**	**3,376,591**
Attributable to:				
Equity holders of the parent	(361,183)	3,977,524	1,632,334	3,212,260
Non-controlling interest	122,870	85,464	207,139	164,331
	(238,313)	**4,062,988**	**1,839,473**	**3,376,591**
Earnings per stock unit (Note 3)	**($0.19)**	**$2.03**	**$0.84**	**$1.64**

JMMB GROUP LIMITED

Consolidated Statement of Comprehensive Income

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Three Months Ended 30-Sep-26 $000	Unaudited Three Months Ended 30-Sep-25 $000	Unaudited Six Months Ended 30-Sep-26 $000	Unaudited Six Months Ended 30-Sep-25 $000
(Loss)/Profit for the Period	**(238,313)**	**4,062,988**	**1,839,473**	**3,376,591**
Other comprehensive income				
Items that may be reclassified to profit or loss:				
Net (loss)/ gain on investment in debt instruments measured at FVOCI	(4,838,993)	2,286,242	(2,749,373)	5,302,975
Foreign exchange translation differences on translation of foreign subsidiaries	510,501	(665,999)	(427,601)	1,435,155
Items that will not be reclassified to profit or loss:				
Net gain/(loss) on investment in equity instruments designated at FVOCI	160,990	(62,728)	60,964	(23,765)
Total other comprehensive income, net of tax	(4,167,502)	1,557,515	(3,116,010)	6,714,365
Total comprehensive income for period	**(4,405,815)**	**5,620,503**	**(1,276,537)**	**10,090,956**
Total comprehensive income attributable to:				
Owners of the parent	(4,269,662)	5,468,585	(1,295,984)	9,585,236
Non-controlling interest	(136,153)	151,918	19,447	505,720
	(4,405,815)	**5,620,503**	**(1,276,537)**	**10,090,956**

JMMB GROUP LIMITED

Consolidated Statement of Financial Position

As at 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited as at 30-Sep-26 $'000	Unaudited as at 30-Sep-25 $'000	Audited as at 31-Mar-26 $'000
ASSETS			
Cash and cash equivalents	74,602,039	63,898,541	65,363,968
Interest receivable	5,326,479	5,298,014	4,881,294
Income tax recoverable	754,861	343,811	392,771
Loans and notes receivable	250,798,546	228,803,780	236,376,884
Other receivables	21,627,669	10,720,927	8,042,213
Investments and resale agreements	370,843,218	355,976,492	362,770,716
Interest in associated companies	48,580,687	50,787,414	47,358,083
Investment properties	4,738,656	3,765,617	3,950,339
Property, plant and equipment and intangible assets	7,043,113	7,923,381	7,395,716
Deferred income tax assets	23,381,310	21,948,308	23,404,478
Right-of-use assets	1,492,846	1,618,138	1,615,233
	809,189,424	**751,084,423**	**761,551,695**
STOCKHOLDERS' EQUITY			
Share capital	13,955,716	14,094,834	13,956,859
Retained earnings reserve	9,605,055	9,605,055	9,605,055
Investment revaluation reserve	(10,539,232)	(5,170,269)	(8,004,084)
Cumulative translation reserve	69,851	524,574	465,230
Retained earnings	42,778,742	44,272,934	41,828,643
	55,870,132	63,327,128	57,851,703
Non-controlling interest	2,507,693	2,408,207	2,488,246
	58,377,825	**65,735,335**	**60,339,949**
Liabilities			
Customer deposits	282,864,426	254,922,305	267,767,236
Due to other financial institutions	6,420,034	8,061,412	6,478,185
Securities sold under agreements to repurchase	336,037,038	314,619,288	307,938,400
Notes payable	73,866,311	59,071,283	68,647,278
Lease liabilities	1,693,845	1,790,530	1,800,243
Redeemable preference shares	29,025,489	29,161,138	28,942,735
Interest payable	5,005,627	4,951,986	5,063,071
Income tax payable	1,626,954	1,281,949	1,135,650
Other payables	14,223,782	11,438,150	13,391,252
Defered income tax liabilities	48,093	51,047	47,696
	750,811,599	**685,349,088**	**701,211,746**
	809,189,424	**751,084,423**	**761,551,695**

Archibald Campbell
Chairman

Keith P. Duncan
Group Chief Executive Officer

JMMB GROUP LIMITED

Consolidated Statement of Changes in Stockholders' Equity

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Share Capital	Retained Earnings Reserve	Investment Revaluation Reserve	Cumulative Translation Reserve	Retained Earnings	Attributable to holders of the Parent	Non-Controlling Interest	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Balances at March 31, 2025 (Audited)	**14,094,834**	**9,605,055**	**(9,227,444)**	**(632,033)**	**39,901,480**	**53,741,892**	**1,902,487**	**55,644,379**
Profit for the period	-	-	-	-	3,212,260	3,212,260	164,331	3,376,591
Other comprehensive income for period	-	-	4,057,175	1,156,607	1,159,194	6,372,976	341,389	6,714,365
Total comprehensive income for period	**-**	**-**	**4,057,175**	**1,156,607**	**4,371,454**	**9,585,236**	**505,720**	**10,090,956**
Balances at 30 September 2025 (Unaudited)	**14,094,834**	**9,605,055**	**(5,170,269)**	**524,574**	**44,272,934**	**63,327,128**	**2,408,207**	**65,735,335**
Balances at March 31, 2026 (Audited)	**13,956,859**	**9,605,055**	**(8,004,084)**	**465,230**	**41,828,643**	**57,851,703**	**2,488,246**	**60,339,949**
Profit for the period	-	-	-	-	1,632,334	1,632,334	207,139	1,839,473
Other comprehensive income for period	-	-	(2,535,148)	(395,379)	2,209	(2,928,318)	(187,692)	(3,116,010)
Total comprehensive income for period	**-**	**-**	**(2,535,148)**	**(395,379)**	**1,634,543**	**(1,295,984)**	**19,447**	**(1,276,537)**
Treasury stock	(1,143)	-	-	-	-	(1,143)	-	(1,143)
Dividends paid	-	-	-	-	(684,444)	(684,444)	-	(684,444)
Balances at 30 September 2026 (Unaudited)	**13,955,716**	**9,605,055**	**(10,539,232)**	**69,851**	**42,778,742**	**55,870,132**	**2,507,693**	**58,377,825**

JMMB GROUP LIMITED

Consolidated Statement of Cash Flows

Six-month period ended 30 September 2026

(Expressed in Jamaican dollars unless otherwise indicated)

	Unaudited Six Months Ended 30-Sep-26	Unaudited Six Months Ended 30-Sep-25
	$'000	$'000
Cash Flows from Operating Activities		
Profit for the Period	1,839,473	3,376,591
Adjustments for:		
Share of profit of associates	(2,476,255)	(2,847,681)
Gain on sale of capital assets	-	(6,945)
Unrealised gain on trading securities	(973,964)	(487,818)
Depreciation and amortisation	988,138	934,763
	(622,608)	968,910
Changes in operating assets and liabilities	24,564,967	27,543,396
Net cash provided by operating activities	**23,942,359**	**28,512,306**
Cash Flows from Investing Activities		
Investment securities, net	(11,003,028)	(32,248,240)
Dividends received	525,050	1,271,320
Proceeds from sale of capital assets	-	40,851
Purchase of property, plant and equipment and computer software	(1,433,043)	(1,430,646)
Net cash used in investing activities	**(11,911,021)**	**(32,366,715)**
Cash Flows from Financing Activities		
Repurchase of treasury shares	(1,143)	-
Notes payable	(2,107,680)	-
Dividends paid	(684,444)	-
Net cash used in financing activities	**(2,793,267)**	**-**
Net increase/(decrease) in cash and cash equivalents	**9,238,071**	**(3,854,409)**
Cash and cash equivalents at beginning of period	**65,363,968**	**67,752,950**
Cash and cash equivalents at end of period	**74,602,039**	**63,898,540.53**

Segment Reporting

	Six-month period ended 30 September 2026				
	Financial & Related Services	Banking & Related Services	Others	Eliminations	Total
	$'000	$'000	$'000	$'000	$'000
External revenues	15,032,261	15,978,038	495,664	-	31,505,963
Intersegment revenue	15,257,302	233,912	-	(15,491,214)	-
Total segment revenue	30,289,563	16,211,950	495,664	(15,491,214)	31,505,963
Share of profit of associates					2,476,255
Profit before tax	311,290	2,377,884	198,697	-	2,887,871
Taxation					(1,048,398)
Profit for the period					1,839,473
Total segment assets	696,932,909	359,522,179	6,245,205	(253,510,869)	809,189,424
Total segment liabilities	615,359,400	321,393,010	5,178,544	(191,119,355)	750,811,599
Interest Income	10,546,298	13,271,676	7,912	-	23,825,886
Operating expenses	6,114,257	7,814,470	162,191	-	14,090,918
Depreciation & amortisation	491,628	488,984	7,526	-	988,138
Capital expenditure	629,493	284,507	519,043	-	1,433,043

Segment Reporting

	Six-month period ended 30 September 2025				
	Financial & Related Services	Banking & Related Services	Others	Eliminations	Total
	$'000	$'000	$'000	$'000	$'000
External revenues	15,205,794	14,467,870	292,337	-	29,966,001
Intersegment revenue	10,131,610	209,085	-	(10,340,695)	-
Total segment revenue	25,337,404	14,676,955	292,337	(10,340,695)	29,966,001
Share of profit of associates					2,847,681
Profit/(loss) before tax	1,569,975	2,120,640	(54,570)	-	3,636,045
Taxation					(259,454)
Profit for the period					3,376,591
Total segment assets	670,222,837	324,881,365	5,635,264	(249,655,043)	751,084,423
Total segment liabilities	584,160,860	291,483,649	4,640,052	(194,935,473)	685,349,088
Interest Income	9,866,495	12,264,670	8,962	-	22,140,127
Operating expenses	5,882,348	6,776,863	170,551	-	12,829,762
Depreciation & amortisation	532,245	396,133	6,385	-	934,763
Capital expenditure	965,584	456,864	8,198	-	1,430,646

1. Identification

JMMB Group Limited (the "Company") is incorporated and domiciled in Jamaica. The registered office of the company is located at 6 Haughton Terrace, Kingston 10, Jamaica. The principal activity of the Company is that of holding equity investments in business enterprises.

JMMB Group Limited has interests in several subsidiaries and associated companies which are listed below. The Company and its subsidiaries are collectively referred to as 'Group'.

Name of Subsidiary and Associate	% Shareholding Held by Parent/Subsidiary		Country of Incorporation	Principal Activities
	Parent	Subsidiary		
JMMB Financial Holdings Limited	100		Jamaica	Financial holding company
Jamaica Money Market Brokers Limited and its subsidiaries	100		Jamaica	Securities brokering
JMMB Securities Limited		100	Jamaica	Stock brokering
JMMB Insurance Brokers Limited		100	Jamaica	Insurance brokering
JMMB Fund Managers Limited		100	Jamaica	Fund management
JMMB Bank (Jamaica) Limited	100		Jamaica	Commercial banking
JMMB Money Transfer Limited	100		Jamaica	Funds transfer
Jamaica Money Market Brokers (Trinidad and Tobago) Limited and its subsidiaries	100		Trinidad and Tobago	Investment holding company
JMMB Investments (Trinidad and Tobago) Limited and its subsidiary		100	Trinidad and Tobago	Securities brokering
JMMB Securities (T&T) Limited		100	Trinidad and Tobago	Stock brokering
JMMB Bank (T&T) Limited and its subsidiary		100	Trinidad and Tobago	Commercial banking
JMMB Express Finance (T&T) Limited		100	Trinidad and Tobago	Merchant banking and consumer financing
JMMB Holding Company Limited, SRL and its subsidiaries	100		Dominican Republic	Investment holding and management
JMMB Puesto de Bolsa,S.A.		80	Dominican Republic	Securities brokering
JMMB Sociedad Administradora De Fondos De Inversion, S.A.		70	Dominican Republic	Mutual fund administration
Banco Multiple JMMB Bank, S.A		99.91	Dominican Republic	Savings and loans bank
AFP JMMB BDI S.A.		50	Dominican Republic	Pension funds administration services
JMMB International Limited	100		Barbados	Investment holding and securities brokering
JMMB Real Estate Holdings Limited	100		Jamaica	Real estate holding
CC SPV Limited, formerly Capital & Credit Securities Limited	100		Jamaica	Investment holding
Associates				
Sagicor Financial Company Limited	24.5		Bermuda	Life and health insurance. pension, banking and investment management
MyneLend Jamaica Limited	50		Jamaica	Consumer financing
Innovate 10X Limited	49		Jamaica	Information technology and support

2. Summary of Material Accounting Policies

(a) Basis of preparation

The Group's condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The condensed consolidated financial statements should be read in conjunction with the accounting policies as set out in Notes 2 and 36 of the audited financial statements for the year ended 31 March 2026.

All amounts are stated in Jamaican dollars unless otherwise indicated.

(b) Basis of consolidation

The consolidated financial statements include the assets, liabilities and results of operations of the Company and its subsidiaries presented as a single economic entity.

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one half of the voting rights of an investee, where there is exposure to variability of returns and the Company can use its power to influence the returns.

The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are consolidated from the date on which control is transferred to the Group. They are no longer consolidated from the date that control ceases.

Intra-group transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of impairment of the asset transferred. Accounting policies of the subsidiaries are consistent with those of the Group.

The Group uses the acquisition method of accounting for business combinations. The cost of acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated profit and loss account.

The Group uses the predecessor value (book value) method of accounting for business combinations with entities under common control. Any differences between the consideration paid and the net assets of the acquired entity are recognised in equity.

(i) Non-controlling interests

Non-controlling interests (NCI) are measured at their proportionate share of the acquiree's identifiable net assets at the acquisition date.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

(ii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interest (NCI) and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value.

2. Summary of Material Accounting Policies (continued)

(c) Interest in associated companies

Associated company is an entity over which the Group has significant influence but not control, generally accompanying a shareholding between 20% and 50% of the voting rights. Investments in associates are accounted for by the equity method of accounting and are initially recognised at cost. The Group's investment in associated companies includes goodwill (net of any accumulated impairment loss) identified on acquisition.

3. Earnings per stock unit

Earnings per stock unit ("EPS") is computed by dividing profit attributable to the equity holders of the Company of J$1,632,334,260 (2025 – J$3,212,260,309) by the weighted average number of stock units in issue during the period, numbering 1,947,899,628 (2025 – 1,955,552,532).

4. Managed funds

The Group acts as agent and earns fees for managing clients' funds on a non-recourse basis under a management agreement. At 30 September 2026, funds managed in this way amounted to J$266,767,550,068 (2025 – J$246,591,212,302).

5. Comparative Information

Where necessary, comparative figures have been reclassified to conform to changes in presentation in the current period.

JMMB GROUP LIMITED

Share Ownership of the Director and Executive Team Leaders

As at 30 September 2026

Directors	Ordinary Shareholding	Connected Parties
Donna Duncan-Scott	7,678,110	ESOP
	34,761,950	JVF O.N. LTD
	37,524,510	CONCISE O.N. LTD
Archibald Campbell	108,400	
	16,000	Lauren Campbell
	894,827	Odette Campbell
Keith P. Duncan	20,591	
	846,745	CONCISE E.I. LTD
	47,453,366	JVF E.I. LTD
	40,311,674	ESOP
Wayne Sutherland	2,067,606	Patricia Sutherand
	23,325,155	CONCISE R.I. LTD
Dennis Lloyd Harris	493,277	
Audrey Deer Williams	-	
Leighton McKnight	-	
Nerisha Farquharson	-	Proven Group Limited
Johann Heaven	-	Proven Group Limited
Executive Team Leaders	**Ordinary Shareholding**	**Connected Parties**
Donna Duncan-Scott	7,678,110	ESOP
	34,761,950	JVF O.N. LTD
	37,524,510	CONCISE O.N. LTD
Keith Duncan	20,591	
	846,745	ESOP
	47,453,366	CONCISE E.I. LTD
	40,311,674	JVF E.I. LTD
Carolyn DaCosta	342,394	
	3,357	Craig Dacosta
	127,169	Dermott Dacosta
	4,795	Merline Dacosta
	5,237	Amanda Dacosta
Paul Gray	263,280	Teverly Gray
	46,600	Britnie-Ann Gray & Teverly Gray
	27,300	Tonie-Ann Gray & Teverly Gray
	763,731	ESOP
Patrick Ellis	239,872	ESOP
Kerry Ann Stimpson	780,032	ESOP
Claudine Tracey	563,000	ESOP
	60,900	
Peta-Gaye Bartley	847,260	ESOP
	11,000	SAMUEL BARTLEY
Peter Thompson	147,181	ESOP
	182,825	
Damion Hylton	14,400	
Tushar Rao	-	
Rosalee Gordon	-	

JMMB GROUP LIMITED

Top 10 Largest Shareholders of the JMMB Group

As at 30 September 2026

Name of Shareholder	Number of Shares	Percentage Ownership
PROVEN GROUP LIMITED	391,310,525	20.010%
TRUSTEES JMMB ESOP	184,495,399	9.434%
NATIONAL INSURANCE FUND	108,231,640	5.535%
COLONIAL LIFE INSURANCE CO (TRINIDAD) LTD	88,453,776	4.523%
SJIML A/C 3119	55,531,951	2.840%
PAN JAMAICA GROUP LIMITED	50,876,096	2.602%
CONCISE E.I. LTD	47,453,366	2.427%
JVF O.E. LTD	43,000,000	2.199%
JVF E.I. LTD	40,311,674	2.061%
SAGICOR POOLED EQUITY FUND	37,059,479	1.895%
Total	**1,046,723,906**	**53.53%**