

ADDENDUM

OFFERING CIRCULAR
JMMB INCOME & GROWTH FUND
JMMB OPTIMUM CAPITAL (REAL ESTATE) FUND
JMMB GILTEDGE MONEY MARKET FUND
(Collectively, the "Funds")

This Amendment No. 1 (this "Amendment") is an amendment to the Offering Circular of the JMMB FUNDS registered with the Financial Services Commission and effective for the period March 8, 2026, to March 7, (the "Offering Circular").

This Amendment should be read in conjunction with and forms part of the Offering Circular. All capitalised terms used but not otherwise defined herein shall have the meaning assigned to them in the Offering Circular.

Amendments

1. The JMMB Income and Growth Fund Portfolio of Investments is hereby amended to include an allocation for ordinary shares as seen in the table below. The allocation shall be reflected as part of the Fund's investment structure, alongside existing asset classes, in accordance with the investment objectives and guidelines set out in the Offering Circular.

JMMB INCOME & GROWTH FUND
PORTFOLIO OF INVESTMENTS
As at March 31, 2025

SUMMARY	MARKET VALUE	% OF FUND
Ordinary Shares	3,247,630,581	81.28%
Preference Shares	553,578,876	13.86%
Index bond	-	0.00%
Investment Bond	9,411,640	0.24%
BOJ CD	68,000,000	1.70%
Global Bond	-	0.00%
Other Corporate Bond	49,905,000	1.25%
Repurchase Agreement	136,127,111	3.41%
Cash	7,057,819	0.18%
INVESTMENT VALUE	4,071,711,027	101.91%
Receivables	32,175,896	0.81%
Withholding Tax Recoverable	4,066,358	0.10%
Payables	(112,578,032)	-2.82%
DEPOSITED PROPERTY	3,995,375,248	100%

Except as modified by this Amendment all information set out in the Offering Circular remains unchanged.

Dated the 17th day of April, 2026