

SCHEDULE A



**Jamaica Money Market Brokers Limited
Corporate Money Management Account Schedule**

Account Number

This Schedule comprises part of and is made pursuant to Jamaica Money Market Brokers Limited’s standard form Client’s Contract (“the Agreement”, as may hereafter be amended or replaced from time to time) and is subject to and governed in its entirety by the Agreement (and the Agreement is hereby incorporated herein by reference), and each of the undersigned hereby acknowledges that the Agreement has been made between the undersigned client(s) and Jamaica Money Market Brokers Limited (“JMMB”) and is binding on them. Words given a defined meaning in the Agreement shall bear the same meaning when used in this Schedule. JMMB may, by notice in writing to the client, from time to time vary any of the percentages, amounts or periods specified in Part 4 below.

1. **Date of this Schedule:** The _____ day of _____ 20_____

2. **Initial Investment:** \$_____

3. **Currency:** Please select only ONE by ticking the appropriate circle: -

Jamaican Dollars JA\$	<input type="radio"/>	United States Dollars US\$	<input type="radio"/>	Great Britain Pounds £	<input type="radio"/>	Other	<input type="radio"/>
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4. **Operational Matters**

General Encashment Charge: An encashment charge of 0.125% of the amount realised on encashment shall be deducted from each encashment.

Minimum Opening Balance: \$2,500,000.00 Jamaican Dollars or \$25,000.00 United States Dollars, depending on the currency selection from 3 above.

Minimum Balance \$10,000.00 Jamaican Dollars or \$500.00 United States Dollars / GBP / EURO depending on the currency selection from 3 above

Minimum Investment Period: The initial investment shall be maintained in the client’s Corporate Money Management Account(s) for at least 30 days. No minimum investment period is applicable to subsequent investments in the client’s Corporate Money Management Account(s) except where the funds are being ‘held’ by the Manager pending clearing through the banking system or as security for any exposure.

Rate of Return: Rates will be posted online at www.jmmmb.com and at our branch offices, and may vary at our discretion in accordance with prevailing market conditions.

Statements: The client will generally, each month, receive a statement of activity and value of assets in the client’s Corporate Money Management account(s), but in specific months when there are no transactions on the client’s Corporate Money Management account(s), statements will be sent quarterly instead of monthly.

Please select only ONE by ticking the appropriate circle

Mail	<input type="radio"/>	Email _____	<input type="radio"/>
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5. **Appointment of the Manager:**

The client HEREBY APPOINTS JMMB to be his manager and agent to invest, administer and manage the client’s Corporate Money Management Account(s). JMMB as the appointed manager and agent, will provide detailed and expert administration of the client’s Corporate Money Management Account(s).

6. **Responsibilities of JMMB**

In accordance with the above, JMMB shall have the following powers and responsibilities in managing the fund:

Management

- (i) JMMB shall manage and administer the client’s Corporate Money Management Account(s) to the best of its ability and in the interest of the client, subject to the terms and conditions of the Agreement;
- (ii) JMMB shall not be obliged to consult the client prior to effecting any trade or dealing made on the client’s behalf.
- (iii) JMMB shall have the responsibility for the preparation of all contracts and other documents necessary or convenient for the management of the client’s Corporate Money Management Account(s), and JMMB may sign such contracts and documents where it is convenient so to do or may require the client to sign same;
- (iv) JMMB shall calculate and make payment of all disbursements, and all other payments due to be made under the Agreement, and keep true and full accounts of all monies passing through its hands and of all other matters so as to show the full facts relating to the client’s Corporate Money Management Account(s).

Investment

- (v) JMMB shall, in its discretion, invest the client's monies in Security(ies), and may deal in and alter such Security(ies) from time to time.
- (vi) JMMB may maintain the client's monies separate from other client monies under its management or may consolidate and commingle the client's investment with such other monies, may maintain a separate account of the client's monies or may appropriate to the client a share of a consolidated and commingled fund, or may adopt such other methodology for accounting for the quantum and value of the client's investments as JMMB finds convenient.
- (vii) Out of any of the client's monies under the Manager's control, JMMB may pay all expenses that may be incurred in relation to the client's Corporate Money Management Account(s). It is hereby disclosed to the client that such expenses may include a margin made by JMMB in brokering to the client's securities acquired by JMMB on behalf of the client.
- (viii) Generally, JMMB may exercise all rights, functions and privileges which now or hereafter could be exercised by the client himself in relation to any of the Security(ies) comprising the client's investment or otherwise.

7. Inter-client Trading

- (1) JMMB will effect inter-client trading between clients' accounts to facilitate new investments and encashments by clients. As a result of this activity, when interest rates increase, the client's lower yielding assets will be replaced by higher yielding assets. However when interest rates decline, higher yielding assets will be replaced by lower yielding assets.
- (2) JMMB may from time to time in the ordinary course of managing the client's investments sell to such other clients assets comprised in the client's investment. Similarly, JMMB may from time to time purchase on behalf of the client, assets comprised in the individual accounts of such other clients; and
- (3) Inter-client trading may at times result in the purchase for the client's Corporate Money Management Account of assets earning lower yields than corresponding assets sold from the client's Corporate Money Management Account to other clients, in particular where interest rates are trending downwards, and there may be short periods when part of the client's Corporate Money Management investment will be comprised of non-interest-bearing cash deposits as a result of such inter-client trading.

8. Nature of the Client's Investment

- (1) The assets comprising the client's Corporate Money Management Account shall be held by JMMB as agent for and on behalf of the client and shall not form a part of the assets of JMMB, and shall not represent a deposit or other debt obligation in respect of which JMMB owes the client any repayment liability whatsoever.
- (2) JMMB, in holding the assets comprising Corporate Money Management Account on the client's behalf, is an agent for the client and is not a Trustee. The equitable obligations and duties of trusteeship shall not apply to JMMB.
- (3) The client shall have a direct traceable proprietary interest in the particular securities acquired by JMMB with the client's monies pursuant to the Agreement, and the Product name specified in this document is merely a product description applied by JMMB for marketing this type of arrangement. This is not a unit trust or similar scheme.

9. Power of Attorney

The client hereby irrevocably appoints JMMB the client's attorney for the purpose of doing all things on behalf of the client in the course of managing the client's Corporate Money Management Account, and in particular (but without prejudice to the generality of the foregoing) to execute all documents whatsoever and to make demands and give instructions all on behalf of the client.

10. Encashment and Realisation

- (1) Subject to the following provisions of this Clause 10, should the client wish to encash all or any of the client's investment, JMMB will use its best efforts to effect the transaction as speedily as is reasonable practicable. The following shall apply in relation to the encashment and realisation of all or part of the client's investment:
 - (i) The client agrees to limit encashments so that the value of the client's Corporate Money Management Account(s) is at all times at least the Permitted Minimum Balance. In the event that an encashment by the client results in the value of the client's Corporate Money Management Account(s) falling below the Permitted Minimum Balance, JMMB may liquidate the balance of the client's Corporate Money Management Account(s), close the client's account and pay the net proceeds thereof to the client;
 - (ii) The initial investment made by the client, and each investment made by the client thereafter, shall not be encashed in whole or in part by the client prior to the expiry of the Minimum Investment Period after such investment is made.
- (2) In this Clause 10 –
 - (i) "Permitted Minimum Balance" means the amount specified in Part 4 above or such other sum as JMMB may from time to time notify the client;
 - (ii) "Minimum Investment Period" means the period specified in Part 4 above or such other period as JMMB may from time to time notify the client; and
- (3) JMMB may, by notice in writing to the client, from time to time vary any of the percentages, amounts or periods specified in Part 4 above.

11. Client Risk Assessment

In order to manage the client's assets effectively, JMMB would like the client to indicate his ability to tolerate volatility in his portfolio returns, also known as risk tolerance. The client's portfolio can be described as the composite of the different investment accounts (or Security(ies)) that it owns. Risk tolerance can be defined as the client's ability and willingness to tolerate significant upturns or

down turns in the value of the client’s portfolio with the expectation that, over time, your investments may earn greater returns. To achieve higher returns, investors generally must accept greater volatility in returns on the securities in their portfolio.

Part 1: Risk classification of Products/Services

The products offered by JMMB to investors are classified in the range of low risk to medium risk for fixed income and money market products. Equity products are generally more volatile (riskier) than fixed income products however, while diversifying investors’ portfolios can reduce some of this risk, there is still some possibility of principal loss.

Part 2: Client’s Investment Risk Tolerance

<input type="radio"/>	Conservative (Low Risk)	I/We prefer an investment portfolio that has returns that are expected to be assured, and has little chance of falling below its original value.
<input type="radio"/>	Moderate (Medium Risk)	I/We prefer an investment portfolio that is expected to yield high returns, but may have moderate fluctuations in value.
<input type="radio"/>	Aggressive (High Risk)	I/We prefer an investment portfolio that is expected to yield very high returns, but may have significant fluctuations in value.

12. Contract Notes

The client agrees that all documentation to be provided by JMMB in connection with transactions undertaken by them on their behalf will be held at the offices of JMMB pending the client collecting such documentation. The client further agree that such information as JMMB is required to provide to the client may be provided in electronic form, and if the client so elect, by electronic mail to the address the client supplies.

CLIENT SIGNATURES & SIGNING INSTRUCTIONS - (Please attach client(s)'s ID to the schedule)

Company Name: _____

Account Address: _____

Telephone Number(s) _____

Tax Registration Number (TRN) _____

Signatory Name	Signature	Tax Registration Number
_____ Signatory 1	_____	_____
_____ Signatory 2	_____	_____
_____ Signatory 3	_____	_____
_____ Signatory 4	_____	_____
_____ Signatory 5	_____	_____
_____ Signatory 6	_____	_____

Signing Instructions

Please tick only ONE

Any One	<input type="radio"/>	Any Two	<input type="radio"/>	All	<input type="radio"/>	Special Instructions	<input type="radio"/>
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Kindly indicate Special Instructions _____

SIGNED by

The client (Signatory 1) _____ in the presence of _____

The client (Signatory 2) _____ in the presence of _____

**Please affix
Company
Seal**

Signed by **JAMAICA MONEY MARKET BROKERS LIMITED** by,

Authorized Signatory

Authorized Signatory