



Visa Debit Youth Indemnity Form

To: JMMB Bank (Jamaica)-) Limited 6-8 Grenada Way Kingston 5 St. Andrew, Jamaica

Account Number:

In consideration of the Bank allowing the minor to hold and operate the debit card, I/we hereby agree to indemnify and hold the Bank harmless from any loss or damages incurred through the minor's use of the debit card, including all loss, damage, fees, expenses, claims and payments which may become due and/or payable through the use of the debit card, including any loss, damage or payments incurred as a result of the use of the debit card.

I/We further agree as follows:

1. Control and Ownership of the Account:

That the adult(s) will remain at all times the beneficial owner of the account and all funds therein. It is further understood that the adult(s) and the minor hold the account jointly and in this regard the control of the account and all liabilities related thereto, are vested in the adult(s) until the minor reaches 18 years of age.

That I / We hereby consent for the Bank to issue Card/s attached to this Account.

I/We understand that the management of the minor's use of any card attached to the Account,

and all liabilities related from the said usage, including misuse of any such card, will be my/our responsibility/liability, and the Bank assumes no responsibility therefore.

2. Receipt of instructions and the Bank's Duty:

I/We acknowledge that the Bank is <u>not</u> obligated to inquire about or investigate any instruction received, or the application of funds by myself/ourselves, the adult/s having control of this account, and that the Bank has <u>no</u> fiduciary responsibility to the minor or to myself/ourselves, and no liability in the case of the misappropriation of funds in the account. I/We acknowledge that the Bank will not act on the instructions of the minor, until such time as the minor has attained 18 years of age.

I/We have hereunto set my/our hand/s this day of 20.....

Client Signature:

Received by: Date: JMMB Group Officer