



JAMAICA MONEY MARKET BROKERS LTD

JOB DESCRIPTION & SPECIFICATION

JOB TITLE: Investment Research & Sovereign Risk Analyst

DEPARTMENT: **GROUP RESEARCH**
Head Office, Kingston, Jamaica

REPORTS DIRECTLY TO: **Group Research Manager**

IMMEDIATE REPORTEES: None

SCOPE OF JOB:

- Researches, analyses and reports on local, regional and international markets, identifying investment opportunities, threats and weaknesses and providing value added recommendations (including but not limited to buy/sell/hold recommendations) to support all portfolios, management teams and bodies associated with or incorporated by the JMMB Group.
- Utilizing modern techniques and systems, research and analyses listed companies on the JSE, BSE, TTSE and Global Exchanges and create full coverage reports to inter alia, support Proprietary and Client Portfolio investment decision making processes. Equity recommendations will also include new listings, IPO's (Junior & Main Markets) across the globe.
- Utilize cutting edge modelling techniques to produce relative value analysis and forecast of key variables to aid in the investment decision making process.
- Continuous analysis and preparation of full coverage reports to support the tactical and strategic management of all discretionary portfolios (e.g. Unit Trust, Pension Funds etc).
- Recommends buy/sell/hold positions for a range of securities for the JMMB portfolio, including sovereign credits, corporates, currencies, foreign treasuries, commodities and all other asset classes to support business.

- Helps to create added value to the JMMB brand and fulfil JMMB's commitment to public education on investment through writing and disseminating (e.g. publications, seminars) investment research analysis to a range of target audiences, both internal and external, local and international.
- Assist in the scope design and nature of JMMB's Investment Seminars and makes presentations, as agreed.
- Participates in the collaborative efforts between JMMB and its subsidiaries.
- Promotes the JMMB's philosophy of the Vision of Love and its unique culture.
- Is engaged in the transformation process for the continuous improvement of the JMMB and its associated companies.

EDUCATION, TRAINING & WORK EXPERIENCE REQUIRED:

- Masters' Degree in Economics or Finance with a very high level of quantitative knowledge and skills, with a broad knowledge of investment research, sovereign credit and corporate credit analysis.
- Chartered Financial Analyst (CFA) designation is desirable.
- Licensed by the Financial Services Commission or other appropriate regulator, or a suitable candidate for licensing.
- Working knowledge of financial sector laws, regulations, ethics and professional jargon. In-depth understanding of the local financial sector and exposure to international capital markets.
- High level of oral and written communication skills.
- Very high level of proficiency in the use of computers, particularly spreadsheets and modelling software. Working knowledge of presentation programmes and equipment.
- Excellent oral and writing skills

- At least 5 years work experience in investment or related economic research in a financial institution.
- Experience in pricing financial instruments, econometric modelling and forecasting techniques would be an asset.

LIAISES WITH:

External and **Internal** contacts absolutely essential for carrying out the duties of this position. (e.g. *CONTACT* – Bank of Jamaica; *FREQUENCY* - daily/on-going; *REASON* - to confirm repurchases for JMMB; *HOW* – via telephone).

EXTERNALLY

FREQUENCY & HOW

REASON

International research and credit rating agencies (e.g. *Standards & Poor*, *Moody's*) – the Analyst who deals with Jamaica., Trinidad and Dom Rep

On-going. Via telephone, in writing, the internet.

Provide and to access information to facilitate analysis such as rating updates. Liaise with Analyst to understand how and what they are thinking.

Several international Brokerage Houses and trading data sources (e.g. *Morgan Stanley*, *Citigroup*).

Daily and on-going. Via telephone, in writing, the internet.

Provide and to access information to facilitate analysis such as relative values, economic forecasts, direction and indicators, mood towards macro/fiscal performance, emerging markets, bond prices, commodity prices, currencies,

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International trading data sources (e.g. *Bloomberg*,)

Daily and on-going. Via telephone, in writing, the internet.

Provide and to access information to facilitate analysis such as emerging market, bond prices, commodity prices, models. Also to source news and to publish JMMB's investment research To retrieve economic data and reports on Jamaica; to retrieve fiscal information.

Several local data sources (e.g. *Bank of Jamaica*, *Ministry of Finance*, *Planning Institute of Jamaica [PIOJ]*, *Statistical Institute of Jamaica [STATIN]*).

Daily and on-going. Via telephone, in writing, the internet.

Corporate Clients (Existing and Potential) High Level Members CEO's, CFO's

As needed. In person, in writing, via telephone, social media

To request/accept information necessary to compile fundamental reports and analyses. Give advice, make presentations

INTERNALLY	FREQUENCY & HOW	REASON
Investment Manager(s) – Unit Trust	Ongoing in person	To provide continuous coverage as appropriate to aid in decision making
Financial Advisors, Financial Planning Manager, Frontline, Trading Dept	Ongoing in person and in writing	To provide team with recommendations on various securities and general financial market updates.
Risk Dept	Daily. Via telephone, in writing, in person.	To collect and analyse information on new models, instruments.
Client Investment Committee	Monthly or ad needed	To provide primary content, forecasts, outlook and recommendations to aid in decision making for client portfolios
Associated Companies	Ongoing	To leverage domestic expertise in the preparation of regional financial market outlook and investment recommendations

WORKING CONDITIONS: List both the positive and negative working conditions associated with this job (*e.g. PHYSICAL - office environment, exposure to dust; SPECIAL - frequent travel, being on 24-hour call, numerous critical deadlines*).

PHYSICAL	FREQUENCY	% OF TIME
Normal office environment.	Daily	100%
SPECIAL	FREQUENCY	% OF TIME
Working outside of normal office hours, including weekends due to when information becomes available and the need for timely analysis.	As needed / Ad hoc.	10%
	Quarterly.	30%
	Weekly and as needed.	20%