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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending April 24, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with moderate levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$28 billion to the market. The issue was oversubscribed at a rate of 1.46x, with the weighted average yield coming out at 5.68%. This represents a 3 bp increase in yield week over week.
- Market liquidity increased week over week by approximately J$43 billion closing at J$77 billion, as indicated by the BOJ's aggregated closing current account balances.
- The GOJ re-opened its FR 9.625% 2031, FR 8.25% 2040, FR 11.25% 2046 and FR 12.25% 2050 bonds offering J$15 billion, J$5 billion, J$3 billion and J$2 billion respectively
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.00 – 3.75
30 days	5.00 - 5.25
90 days	5.50 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	April 8, 2026	April 8, 2026	April 8, 2026
Current Yield	5.43%	5.90%	6.04%
Previous Yield	5.57%	5.32%	5.58%
Net Change	-0.14%	0.58%	0.46%
Next Auction	May 6, 2026	May 6, 2026	May 6, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- Fitch affirmed Dominican Republic's rating at 'BB-' while changing the outlook to stable from positive.
- Canada's latest inflation report showed prices rose 2.4% year over year in March, associated with higher energy costs.
- UK inflation accelerated 3.3% year over year in March, in line with market expectations amidst higher energy costs
- University of Michigan Final consumer sentiment reading for April hits lows, reflecting economic concerns around the Iran war.

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER	Offer Yield
GOJ 2028	USD	1256.296	6.750%	100.70	105.20	1.48%
GOJ 2036	USD	250.000	8.500%	113.50	121.00	5.68%
GOJ 2039	USD	1243.238	8.000%	119.15	124.15	5.24%
GOJ 2045	USD	1815.000	7.875%	119.15	124.15	5.78%
AIRJAM 2027	USD	17.857	8.125%	98.00	102.00	4.83%

FX MARKET

- The foreign exchange market traded with moderate demand over the week amidst low supply.
- BOJ intervened by selling US$90M to the market over two days.
- At the end of trading, Friday, April 24, 2026, the Jamaican dollar was valued at $157.52 against the US$ which represents an approximately $1.60 appreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates						
	17-Apr-26	20-Apr-26	21-Apr-26	22-Apr-26	23-Apr-26	24-Apr-26	Weekly Change ($)
USD	159.1252	158.919	158.9259	158.739	157.8894	157.5225	1.60
CAD	116.0451	116.1643	115.783	117.8661	115.697	114.9006	1.14
GBP	215.3931	216.0232	212.7106	216.8881	213.391	212.079	3.31
EUR	187.3374	190.1438	186.6023	187.364	185.4645	186.2962	1.04

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 126 stocks of which 57 advanced, 57 declined and 12 traded firm.

Market volume amounted to 277,666,480 units valued at over J$631,450,745.32.

The market volume leaders ONE ON ONE EDUCATIONAL SERVICES LIMITED with 145,420,261 units (49.94%), followed by KINTYRE HOLDINGS (JA) LIMITED with 31,337,910 units (10.76%), and JMMB Group Limited 9.50% Preference with 20,910,653 units (7.18%).

The US$ market volume (excluding blocks) amounted to 13,519,523 units valued at over US$595,266.88.

The following reflect the movement of the JSE Indices:

- The JSE Index advanced by 1,766.40 points (0.52 %) to close at 339,883.69.
- The JSE All Jamaican Composite Index advanced by 2,055.97 points (0.52 %) to close at 398,904.77.
- The JSE Select Index advanced by 16.87 points (0.20 %) to close at 8,381.07.
- The JSE Cross Listed Index declined by 0.45 points (0.98 %) to close at 45.41.
- The Junior Market Index declined by 67.74 points (2.09 %) to close at 3,172.88.
- The JSE USD Equities Index declined by 4.49 points (1.71 %) to close at 257.58.
- The JSE Financial Index advanced by 0.63 points (1.01 %) to close at 63.08.
- The JSE Manufacturing & Distribution Index declined by 0.75 points (0.62 %) to close at 119.86.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 27 securities of which 13 advanced, 8 declined and 6 traded firm.

The Market volume amounted to 1,063,430 shares crossing the floor of the Exchange valued at TT$55.593 million.

The volume leaders are West Indian Tobacco Co. Limited with 288,760 shares (27.15%), followed by Trinidad and Tobago NGL Limited with 220,285 shares (20.71%) and National Enterprises Limited with 118,898 shares (11.18%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index advanced by 19.20 points (2.04%) to close at 961.56.
- The ALL T&T Index advanced by 31.83 points (2.34%) to close at 1,393.52.
- The CROSS-LISTED Index advanced by 0.79 points (1.14%) to close at 69.88.
- The SME Index advanced by 6.74 points (8.11%) to close at 89.81.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 8,448 shares. The top three securities traded were Goddard Enterprises Limited with 8,000 (94.70%), Insurance Corporation of Barbados Limited with 150 (1.78%) and One Caribbean Media Limited with 100 shares (1.18%).

The BSE Indices ending April 24, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	24-Apr-26	17-Apr-26		
Local	2,798.85	2,765.60	33.25	1.202%
Cross-list	762.3	772.67	-10.37	-1.342%
Composite	676.97	669.23	7.74	1.157%

(Source: Barbados Stock Exchange)

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REGIONAL EQUITY MARKETS

- CABROKERS has advised of the resignation of Ms. Michelle Harris from her role as Senior Manager – Employee Benefits, effective April 17, 2026. The Company has further advised that the responsibilities of the role continue to be managed within the CABROKERS's existing management structure and arrangements for the appointment of a successor are being finalised.
- LASF has advised that Mrs. Sharlene Williams has been appointed Managing Director of the Company, effective January 1, 2026.
- ASBH has advised that Corporate Express Limited, a company associated with the law firm M. Hamel-Smith & Co., has been appointed Secretary of the Company, effective April 16, 2026.
- SVL has declared an interim dividend of $0.2289 per stock unit payable on July 2, 2026, to stockholders on record as at May 7, 2026. The ex-dividend date is May 7, 2026.
- JBG has advised that it has entered into an agreement to sell assets of the Best Dressed Chicken Processing Plant located in South Carolina, USA. JBG has further advised that these assets were previously purchased in September 2019 from Gentry's Poultry Company, Inc. and were held through the Company's subsidiary, The Best Dressed Chicken, Inc. JBG has also advised that this asset sale transaction follows a strategic review of the Company's U.S. Operations in light of sustained operational challenges and market conditions that have impacted performance in the broiler meat segment.
- ASBH has declared a dividend of US$0.0150 per stock unit payable on May 14, 2026, to preference shareholders on record as at April 29, 2026. The ex-dividend date is April 29, 2026.

JSE Top Gainers and Decliners for the week:

CHL	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
SRFUSD	0.05	0.010	25.00%	MFS	0.56	(0.13)	-18.84%
ECL	2.44	0.330	15.64%	BPOW	3.34	(0.66)	-16.50%
SALF	2.86	0.36	14.40%	EPLY7.25	16.16	(2.85)	-14.99%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.125	BB+	92.25	98.25	6.89%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.000	NR	9.44	12.67	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.004	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.072	BB	97.23	103.84	5.90%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.181	B+	97.85	102.83	4.10%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.116	B+	100.07	104.84	5.44%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.135	B+	105.39	110.53	5.31%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.399	B+	109.68	115.04	5.70%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.639	B+	93.03	100.34	6.56%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.000	B+	109.60	114.75	6.12%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.891	B+	93.66	105.81	6.42%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.205	B+	100.31	105.01	3.76%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.000	B	104.60	108.54	6.44%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.000	A-	97.33	100.47	2.05%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.691	A-	96.70	99.97	3.26%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.000	A-	99.87	103.10	3.61%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.534	A-	90.06	93.28	4.10%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.000	A-	88.02	91.23	4.36%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.000	A-	84.96	88.17	4.54%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.000	A-	90.03	93.25	4.57%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.853	A-	98.67	101.97	4.69%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.000	A-	103.60	106.86	4.81%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.000	A-	75.40	78.69	5.21%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.000	A-	87.49	90.77	5.22%
Government of Chile 3.625% 10/30/2042	3.625%	330.062	A-	79.68	83.03	5.16%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.796	A-	77.82	81.18	5.36%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.357	A-	71.40	74.66	5.43%
Government of Chile 4% 01/31/2052	4.000%	1,000.000	A-	77.67	80.92	5.39%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.000	A-	69.84	73.03	5.43%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.659	A-	94.79	98.04	5.47%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.000	A-	60.83	64.08	5.42%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.000	A-	61.40	64.65	5.33%
Govt of Domincan Republic 5.95% 01/25/2027	5.950%	1,700.000	BB-	98.73	102.89	2.02%
Govt of Domincan Republic 8.625% 04/20/2027	8.625%	100.000	BB-	100.77	105.64	2.75%
Govt of Domincan Republic 6.00% 07/19/2028	6.000%	1,300.000	BB-	99.52	103.86	4.17%
Govt of Domincan Republic 5.50% 02/22/2029	5.500%	1,782.000	BB-	98.06	102.67	4.42%
Govt of Domincan Republic 4.50% 01/30/2030	4.500%	2,000.000	BB-	94.07	98.85	4.84%
Govt of Domincan Republic 7.05% 02/03/2031	7.050%	1,200.000	BB-	103.09	107.95	5.09%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.000	BB-	92.35	97.24	5.39%
Govt of Domincan Republic 6.00% 02/22/2033	6.000%	1,782.000	BB-	97.95	102.68	5.51%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.000	BB-	95.74	100.54	5.66%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.000	BB-	95.83	100.66	5.78%
Govt of Domincan Republic 6.60% 06/01/2036	6.600%	750.000	BB-	101.13	105.89	5.81%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.000	BB-	102.54	107.34	6.01%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.000	BB-	95.62	100.54	6.08%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.000	BB-	86.50	91.46	6.19%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.000	BB-	105.73	110.59	6.45%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.000	BB-	98.90	103.91	6.49%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.000	BB-	95.34	100.34	6.47%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.000	BB-	94.46	99.24	6.46%
Govt of Domincan Republic 7.15% 02/24/2055	7.150%	1,000.000	BB-	102.77	107.66	6.55%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.000	BB-	85.47	90.30	6.59%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.335	BB+	110.45	115.35	3.79%
Government of Peru 4.125% 08/25/2027	4.125%	449.023	BBB	97.36	102.19	2.44%
Government of Peru 2.844% 06/20/2030	2.844%	465.675	BBB	90.85	95.75	3.96%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.396	BBB	89.45	94.28	4.19%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.000	BBB	80.55	85.35	4.45%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.935	BBB	120.14	125.19	4.75%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.000	BBB	83.66	88.45	4.86%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.000	BBB	98.57	103.44	4.88%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.196	BBB	98.56	103.38	5.06%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.041	BBB	106.60	111.55	5.15%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.000	BBB	74.10	78.96	5.37%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.000	BBB	93.84	98.82	5.71%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.000	BBB	66.90	71.71	5.69%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.000	BBB	94.89	99.79	5.89%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.000	BBB	99.13	104.03	5.91%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.000	BBB	51.43	56.18	5.69%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.000	BBB	60.03	65.11	5.78%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.000	BBB	52.15	56.84	5.70%
Govt. of Trinidad 4.5% 08/04/2026	4.500%	407.040	BB+	97.26	101.89	-2.44%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.000	BB+	98.70	103.43	2.56%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.000	BB+	93.80	98.72	4.84%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.000	BB+	98.71	104.08	4.97%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.000	BB+	99.45	104.08	5.76%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.000	BB+	97.56	105.90	5.70%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.000	NR	46.10	54.63	45.70%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.000	NR	48.81	55.03	57.38%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	480.000	BB	99.57	104.69	6.11%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.000	BB	97.03	102.39	6.25%
National Gas Company 6.05% 01/15/2036	6.050%	339.695	BB+	90.50	94.74	6.80%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.000	NR	50.22	53.91	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.000	NR	35.96	41.26	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.000	NR	44.49	47.35	24.19%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.000	BBB-	96.28	100.22	2.33%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.000	B+	99.62	102.91	5.69%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.000	BB-	100.43	102.81	1.53%

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