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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending August 14, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with moderate to high levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$26 billion to the market. The issue was oversubscribed at a rate of 1.28x, with the weighted average yield coming out at 5.46%. This represents a 4 bp increase in yield week over week.
- Market liquidity increased week over week by approximately J$8 billion closing at J$68 billion, as indicated by the BOJ's aggregated closing current account balances.
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.00 – 3.75
30 days	5.00 - 5.25
90 days	5.50 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	August 4, 2026	August 4, 2026	August 4, 2026
Current Yield	5.69%	5.58%	5.81%
Previous Yield	5.37%	5.47%	5.81%
Net Change	0.31%	0.11%	0.00%
Next Auction	September 2, 2026	September 2, 2026	September 2, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- Federal Reserve held rate at 3.50% to 3.75% last week.
- Jobless claims increased to 209k
- Retail Sales fell by 0.6% to $763.8B
- Consumer confidence fell to 90.8
- Non-Farm Payroll fell by 23K in July
- US unemployment rate stood at 4.20%
- US CPI stood at 3.40%
- US GDP growth rate stood at 1.5%
- Oil Price: WTI – 82.20, Brent Crude 88.30

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER
GOJ 2028	USD	837.531	6.750%	100.70	105.20
GOJ 2036	USD	250.000	8.500%	113.50	121.00
GOJ 2039	USD	1243.238	8.000%	115.90	120.90
GOJ 2045	USD	1815.000	7.875%	115.30	120.30
AIRJAM 2027	USD	11.905	8.125%	98.00	102.00

FX MARKET

- The foreign exchange market traded with low to moderate demand over the week amidst increased supply.
- The BOJ, via BFXTT, sold US$80M to the market in two equal tranches, over two days. This increased supply revalued the J$.
- At the end of trading, Friday, August 14, 2026, the Jamaican dollar was valued at $158.30 against the US$ which represents an approximately $1.26 appreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates						
	7-Aug-26	10-Aug-26	11-Aug-26	12-Aug-26	13-Aug-26	14-Aug-26	Weekly Change ($)
USD	159.5621	159.033	159.3012	158.8748	158.2286	158.2977	1.26
CAD	114.2413	213.3849	114.463	114.3548	114.4046	114.5138	(0.27)
GBP	215.5176	114.016	214.1815	217.3101	214.1903	214.8365	0.68
EUR	184.861	185.6196	184.9563	183.9582	181.9366	184.9474	(0.09)

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 126 stocks of which 67 advanced, 51 declined and 8 traded firm.

Market volume amounted to 175,909,777 units valued at over J$1,348,172,134.79.

The market volume leaders TRANSJAMAICAN HIGHWAY LIMITED with 56,258,982 units (31.24%), followed by AMG PACKAGING & PAPER COMPANY LIMITED with 25,028,325 units (13.90%), and WOODCATS INTERNATIONAL LIMITED with 9,925,543 units (5.51%).

The US$ market volume (excluding blocks) amounted to 8,405,976 units valued at over US$584,962.57.

The following reflect the movement of the JSE Indices:

- The JSE Index declined by 1,125.06 points (0.30 %) to close at 373,255.17.
- The JSE All Jamaican Composite Index declined by 1,750.87 points (0.39 %) to close at 445,143.27.
- The JSE Select Index declined by 241.90 points (2.18 %) to close at 10,829.20.
- The JSE Cross Listed Index advanced by 0.11 points (0.23 %) to close at 47.06.
- The Junior Market Index advanced by 62.24 points (2.16 %) to close at 2,937.84.
- The JSE USD Equities Index advanced by 4.62 points (1.45 %) to close at 322.63.
- The JSE Financial Index advanced by 0.09 points (0.13 %) to close at 69.86.
- The JSE Manufacturing & Distribution Index declined by 0.50points (0.40 %) to close at 124.29.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 28 securities of which 11 advanced, 11 declined and 6 traded firm.

The Market volume amounted to 1,763,728 shares crossing the floor of the Exchange valued at TT$14.476 million.

The volume leaders are CIBC C'bean Bank Limited with 628,476 shares (24.70%), followed by Massy Holdings Limited with 412,684 shares (16.77%) and National Flour Mills Limited with 156,472 shares (13.06%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index advanced by 8.92 points (0.89%) to close at 1,015.28.
- The ALL T&T Index advanced by 4.70 points (0.33%) to close at 1,437.73.
- The CROSS-LISTED Index advanced by 1.91 points (2.48%) to close at 78.95.
- The SME Index declined by 4.11 points (5.46%) to close at 71.22.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 31,757 shares. The top three securities traded were Eppley Caribbean Property Fund SCC – Value Fund with 23,917 (75.00%), Goddard Enterprises Limited with 7,550 (23.77%) and CIBC Caribbean Bank Limited with 232 shares (0.73%).

The BSE Indices ending August 14, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	14-Aug-26	7-Aug-26		
Local	2,923.17	2,885.46	37.71	1.307%
Cross-list	762.3	762.3	0.00	0.000%
Composite	706.53	697.56	8.97	1.286%

(Source: Barbados Stock Exchange)

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REGIONAL EQUITY MARKETS

- EPLY has advised that it will redeem its Cumulative Redeemable 7.25% Preference Shares (EPLY7.25) on August 17, 2026. Additionally, EPLY7.25 will be suspended at the close of trading on August 12, 2026.
- 1GS has advised of its strategic acquisition of the business of FarmHouse Creative Marketing Limited, a Jamaica-based creative agency founded by Vanessa Henderson, for a total consideration of J$36 million, which includes a J$13.25 million performance-based earnout over 3 years. 1GS has further advised that Henderson will continue to lead the FarmHouse brand post-acquisition while serving the group as the Director of Brand & Creative. For further information, visit www.jamstockex.com
- WIG has advised that pursuant to the agreements, MIL has been appointed to provide financial advisory, arranger and brokerage services to WIG, including connection with the financing of WIG's two utility-scale solar projects which will expand WIG's generation capacity under power purchase agreements with the Jamaica Public Service Company Limited.
- DCOVE has advised that the reconvened Annual General Meeting of the Company will be held at 2:30 p.m. on Monday, August 17, 2026, at The Courtleigh Hotel & Suites, 85 Knutsford Boulevard, Kingston 5. For further information, visit www.jamstockex.com.
- PJAM has declared a second interim dividend of $0.175 per share payable on September 29, 2026 to shareholders on record as at September 7, 2026. The ex-dividend date is September 7, 2026.
- MASSY has declared an interim dividend of TT$0.0354 per stock unit payable on September 25, 2026, to stockholders on record as at August 28, 2026. The ex-dividend date is August 28, 2026.
- SIL has declared a dividend payment of US$0.000464 per share payable on September 24, 2026, to shareholders on record as at August 25, 2026. The ex-dividend date is August 25, 2026.

JSE Top Gainers and Decliners for the week:

Symbol	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
1GS	0.38	0.130	52.00%	MTL US$	0.05	(0.01)	-16.67%
JFP	0.54	0.170	45.95%	JPS 9.5 (PREF)	1870.00	(330.00)	-15.00%
XFUND	8.67	2.16	33.18%	ELITE	1.32	(0.21)	-13.73%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.125	BB+	93.79	99.79	6.39%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.000	NR	9.53	12.77	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.004	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.072	BB	97.85	104.46	5.79%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.181	BB-	97.89	102.94	3.73%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.116	BB-	100.73	105.68	5.08%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.135	BB-	105.26	110.42	5.12%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.399	BB-	110.22	115.17	5.57%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.639	BB-	97.21	104.66	5.79%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.000	BB-	109.82	114.90	6.06%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.891	BB-	93.84	106.02	6.39%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.205	B+	99.80	104.33	3.84%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.000	B	105.45	108.99	6.32%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.000	A-	97.45	100.59	1.47%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.691	A-	96.50	99.74	3.44%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.000	A-	98.92	102.10	3.94%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.534	A-	88.86	92.03	4.51%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.000	A-	86.97	90.21	4.66%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.000	A-	83.76	87.00	4.82%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.000	A-	88.66	91.81	4.85%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.853	A-	96.65	99.83	4.97%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.000	A-	101.39	104.61	5.07%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.000	A-	73.82	77.07	5.42%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.000	A-	85.55	88.90	5.42%
Government of Chile 3.625% 10/30/2042	3.625%	330.062	A-	77.82	81.23	5.37%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.796	A-	76.03	79.37	5.54%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.357	A-	69.79	73.16	5.59%
Government of Chile 4% 01/31/2052	4.000%	1,000.000	A-	75.71	79.01	5.56%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.000	A-	68.06	71.33	5.60%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.659	A-	93.04	96.40	5.59%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.000	A-	59.87	63.15	5.51%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.000	A-	60.15	63.35	5.44%
Govt of Domincan Republic 5.95% 01/25/2027	5.950%	1,700.000	BB-	98.37	102.53	1.18%
Govt of Domincan Republic 8.625% 04/20/2027	8.625%	100.000	BB-	100.02	104.88	2.19%
Govt of Domincan Republic 6.00% 07/19/2028	6.000%	1,300.000	BB-	99.11	103.35	4.25%
Govt of Domincan Republic 5.50% 02/22/2029	5.500%	1,782.000	BB-	97.64	102.14	4.56%
Govt of Domincan Republic 4.50% 01/30/2030	4.500%	2,000.000	BB-	93.85	98.62	4.93%
Govt of Domincan Republic 7.05% 02/03/2031	7.050%	1,200.000	BB-	102.51	107.23	5.19%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.000	BB-	92.14	96.90	5.47%
Govt of Domincan Republic 6.00% 02/22/2033	6.000%	1,782.000	BB-	97.77	102.58	5.51%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.000	BB-	95.57	100.30	5.70%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.000	BB-	95.63	100.35	5.82%
Govt of Domincan Republic 6.60% 06/01/2036	6.600%	750.000	BB-	101.14	105.87	5.80%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.000	BB-	102.77	107.48	5.97%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.000	BB-	96.10	100.91	6.04%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.000	BB-	86.46	91.42	6.21%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.000	BB-	105.32	110.21	6.47%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.000	BB-	99.23	104.12	6.47%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.000	BB-	95.46	100.35	6.47%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.000	BB-	94.30	99.10	6.48%
Govt of Domincan Republic 7.15% 02/24/2055	7.150%	1,000.000	BB-	102.71	107.64	6.55%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.000	BB-	85.06	89.86	6.63%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.335	BB+	108.44	113.28	4.15%
Government of Peru 4.125% 08/25/2027	4.125%	449.023	BBB	97.34	102.05	2.25%
Government of Peru 2.844% 06/20/2030	2.844%	465.675	BBB	91.18	95.94	3.97%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.396	BBB	89.14	93.89	4.37%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.000	BBB	79.98	84.66	4.67%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.935	BBB	118.61	123.53	4.90%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.000	BBB	83.72	88.47	4.91%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.000	BBB	97.77	102.54	5.00%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.196	BBB	97.96	102.67	5.15%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.041	BBB	106.18	111.02	5.19%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.000	BBB	74.25	79.05	5.38%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.000	BBB	94.01	98.86	5.71%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.000	BBB	66.72	71.45	5.72%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.000	BBB	95.43	100.22	5.86%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.000	BBB	99.54	104.41	5.88%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.000	BBB	51.17	55.90	5.73%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.000	BBB	59.93	64.82	5.81%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.000	BBB	51.78	56.18	5.77%
Govt. of Trinidad 4.5% 08/04/2026	4.500%	407.040	BB+	97.36	102.07	-29.79%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.000	BB+	98.10	103.11	2.14%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.000	BB+	93.56	98.51	4.92%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.000	BB+	98.07	102.92	5.21%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.000	BB+	99.83	104.31	5.71%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.000	BB+	97.93	106.36	5.63%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.000	NR	44.16	52.80	49.30%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.000	NR	46.57	52.66	74.87%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	479.504	BB	97.86	102.94	6.34%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.000	BB	95.67	100.97	6.45%
National Gas Company 6.05% 01/15/2036	6.050%	339.695	NR	92.01	96.09	6.61%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.000	NR	48.96	52.86	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.000	NR	35.27	40.60	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.000	NR	43.75	46.57	23.53%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.000	BBB-	96.12	100.04	4.74%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.000	B+	99.89	102.82	3.64%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.000	BB-	100.49	102.65	3.33%

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