

Week ending February 6, 2026

JA\$ FIXED INCOME

- The J\$ Fixed income market traded with moderate to high levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J\$49 billion to the market. The issue was oversubscribed at a rate of 1.36x, with the weighted average yield coming out at 5.88%. This represents a 6 bp increase in yield week over week.
- Market liquidity decreased week over week by approximately J\$9 billion closing at J\$77 billion, as indicated by the BOJ's aggregated closing current account balances.
- The GOJ auctioned its 90, 180 and 270-days Treasury Bills (see results below)
- The market is expected to trade with moderate to high levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.50 – 4.00
30 days	5.25 - 5.50
90 days	5.75 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US\$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA\$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	February 4, 2026	February 4, 2026	February 4, 2026
Current Yield	5.38%	5.36%	5.58%
Previous Yield	5.09%	5.17%	5.61%
Net Change	0.29%	0.19%	-0.03%
Next Auction	March 4, 2026	March 4, 2026	March 4, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- Fitch has affirmed Jamaica's rating at 'BB-' with a Stable Outlook
- The Dominican Republic's key rate was 5.25% as of January 29.
- The US has issued a statement authorizing certain transactions related to the Petróleos de Venezuela, S.A. 2020 8.5 percent bond on or after March 20, 2026.
- Bank of England left rates unchanged at 3.75%.
- ECB left interest main refinancing rate at 2.15%.
- Canada unemployment rate dipped to 6.5% in January from 6.8%.
- US weekly jobless claims increased 22k for the week ending January 31.

(Source: Bloomberg)

FX MARKET

- The foreign exchange market traded with improved supply over the week, amidst moderate demand.
- At the end of trading, Friday, February 6, 2026, the Jamaican dollar was valued at \$157.14 against the US\$ which represents an approximately \$0.40 appreciation in the value of the JA\$ over the week.

	Weighted Avg. Sell Rates						
	30-Jan-26	2-Feb-26	3-Feb-26	4-Feb-26	5-Feb-26	6-Feb-26	Weekly Change (\$)
USD	157.5419	157.5420	157.4315	157.3811	157.3334	157.1438	0.40
CAD	118.6655	117.5040	114.6310	116.3204	114.6786	115.3126	3.35
GBP	220.2038	214.7690	214.8772	215.4771	218.1411	212.9091	7.29
EUR	188.1311	189.0587	186.6011	187.7919	188.5791	185.0281	3.10

(Source: Bank of Jamaica)

REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 128 stocks of which 37 advanced, 79 declined and 12 traded firm.

Market volume amounts to 126,378,859 units valued at over J\$629,436,062.27.

The market volume leaders TransJamaica Highway Limited J\$ (Ordinary) with 35,829,036 units (27.31%), followed by Kintyre Holdings Ja Ltd. with 23,415,074 units (17.85%), and Wigton Energy Limited with 9,986,260 units (7.61%).

The US\$ market volume (excluding blocks) amounted to 4,810,388 units valued at over US\$473,038.00.

The following reflect the movement of the JSE Indices:

- The JSE Index declined by 4,075.44 points (1.18%) to close at 342,361.72.
- The JSE All Jamaican Composite Index declined by 6,494.43 points (1.61%) to close at 396,928.21.
- The JSE Select Index declined by 75.81 points (0.92%) to close at 8,203.74.
- The JSE Cross Listed Index declined by 0.11 points (0.23%) to close at 48.30.
- The Junior Market Index declined by 107.57 points (3.17%) to close at 3,282.73.
- The JSE USD Equities Index declined by 4.10 points (1.55%) to close at 260.90.
- The JSE Financial Index declined by 1.28 points (1.99%) to close at 62.96.
- The JSE Manufacturing & Distribution Index advanced by 0.45 points (0.36%) to close at 123.98.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 27 securities of which 8 advanced, 12 declined and 7 traded firm.

The Market volume amounted to 4,170,410 shares crossing the floor of the Exchange valued at TT\$13.291 million.

The volume leaders are One C'bean Media Limited with 2,683,694 shares (64.35%), followed by Massy Holdings Limited with 424,388 shares (10.18%), and National Enterprises Limited with 295,788 shares (7.09%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index advanced by 14.79 points (1.56%) to close at 961.39.
- The ALL T&T Index advanced by 10.11 points (0.73%) to close at 1,394.60.
- The CROSS-LISTED Index advanced by 2.80 points (4.19%) to close at 69.63.
- The SME Index traded firm to close at 92.68.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 23,649 shares. The four securities traded were Eppley Caribbean Property Fund SCC – Value Fund with 22,232, Goddard Enterprises Limited with 1,387, and Cave Shepherd and Company Limited and Emera Deposit Receipt each with 15 shares.

The BSE Indices ending February 6, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	6-Feb-26	30-Jan-26		
Local	2,793.91	2,793.42	0.49	0.018%
Cross-list	772.67	772.67	0.00	0.000%
Composite	675.96	675.84	0.12	0.018%

(Source: Barbados Stock Exchange)

