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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending July 10, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with moderate levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$10 billion to the market. The issue was oversubscribed at a rate of 2.67x, with the weighted average yield coming out at 5.55%. This represents a 9 bp decrease in yield week over week.
- Market liquidity increased week over week by approximately J$9 billion closing at J$65 billion, as indicated by the BOJ's aggregated closing current account balances.
- The GOJ auctioned its 90, 180 and 270-days Treasury Bills (see results below)
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.00 – 3.75
30 days	5.00 - 5.25
90 days	5.50 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	July 8, 2026	July 8, 2026	July 8, 2026
Current Yield	5.37%	5.47%	5.81%
Previous Yield	5.63%	5.59%	6.05%
Net Change	-0.25%	-0.11%	-0.24%
Next Auction	August 5, 2026	August 5, 2026	August 5, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- Jamaica's international reserves edged up to $6.489 billion in June from $6.484 billion in May, a month-over-month increase of $5.78 million
- Trinidad & Tobago issued a US$800 million, 12-year sovereign bond, yielding 6.341% with a 6.2% coupon.
- US initial weekly jobless claims came in at 215K, slightly below the 217K survey, signaling continued labor market resilience.
- Canada's unemployment rate ticked down to 6.5%, surprising to the downside relative to the 6.6% forecast and prior reading.

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER	Offer Yield
GOJ 2028	USD	837.531	6.750%	100.85	105.35	2.50%
GOJ 2036	USD	250.000	8.500%	113.50	121.00	5.64%
GOJ 2039	USD	1243.238	8.000%	117.70	122.70	5.36%
GOJ 2045	USD	1815.000	7.875%	117.60	122.60	5.89%
AIRJAM 2027	USD	11.905	8.125%	98.00	102.00	5.03%

FX MARKET

- The foreign exchange market traded with moderate to strong demand over the week amidst weakened supply.
- At the end of trading, Friday, July 10, 2026, the Jamaican dollar was valued at $159.65 against the US$ which represents an approximately $0.28 depreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates						
	3-Jul-26	6-Jul-26	7-Jul-26	8-Jul-26	9-Jul-26	10-Jul-26	Weekly Change ($)
USD	159.3656	158.2531	159.3309	159.5405	159.7589	159.6476	(0.28)
CAD	112.4947	112.7034	111.1359	112.9854	112.3669	114.2334	(1.74)
GBP	211.3362	209.1988	211.6079	213.6887	213.9552	213.7071	(2.37)
EUR	183.1778	177.2806	181.3891	185.5027	181.8198	185.3692	(2.19)

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 125 stocks of which 52 advanced, 62 declined and 11 traded firm. Market volume amounted to 133,276,454 units valued at over $1,018,974,439.89.

The market volume leaders ELITE DIAGNOSTIC LIMITED with 31,994,219 units (23.73%), followed by TRANSJAMAICAN HIGHWAY LIMITED with 18,391,467 units (13.64%), and 38 STUDENT LIVING JAMAICA LIMITED with 8,380,802 units (6.22%).

The US$ market volume (excluding blocks) amounted to 1,536,421 units valued at over US$314,380.92..

The following reflect the movement of the JSE Indices:

- The JSE Index advanced by 8,077.67 points (2.27 %) to close at 363,657.49.
- The JSE All Jamaican Composite Index advanced by 9,613.83 points (2.27 %) to close at 432,713.65.
- The JSE Select Index advanced by 535.48 points (5.58 %) to close at 10,132.12.
- The JSE Cross Listed Index advanced by 1.34 points (2.97 %) to close at 46.52.
- The Junior Market Index declined by 73.80 points (2.40 %) to close at 3,002.43.
- The JSE USD Equities Index advanced by 15.80 points (6.40 %) to close at 262.64.
- The JSE Financial Index advanced by 2.44 points (3.57 %) to close at 70.77.
- The JSE Manufacturing & Distribution Index advancd by 0.97 points (0.81 %) to close at 120.75.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 28 securities of which 10 advanced, 9 declined and 9 traded firm.

The Market volume amounted to 1,197,099 shares crossing the floor of the Exchange valued at TT$13.891 million.

The volume leaders are CIBC C'bean Bank Limited with 367,982 shares (30.74%), followed by National Enterprise Limited with 257,606 shares (21.52%) and Massy Holdings Limited with 215,416 shares (17.99%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index advanced by 4.86 points (0.49%) to close at 999.35.
- The ALL T&T Index advanced by 1.76 points (0.12%) to close at 1,444.13.
- The CROSS-LISTED Index advanced by 1.17 points (1.62%) to close at 73.24.
- The SME Index declined by 0.15 points (0.19%) to close at 79.3.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 7,951 shares. The top three securities traded were Goddard Enterprises Limited with 7,415 (93.26%), Eppley Caribbean Property Fund SCC – Value Fund with 425 (5.35%) and Banks Holdings Limited with 90 shares (1.13%).

The BSE Indices ending July 10, 2026

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	10-Jul-26	3-Jul-26		
Local	2,886.32	2,877.27	9.05	0.315%
Cross-list	762.3	762.3	0.00	0.000%
Composite	697.76	695.61	2.15	0.309%

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REGIONAL EQUITY MARKETS

- DCOVE has advised that its Board of Directors has been made aware of a proposed share purchase agreement or similar arrangement involving the ordinary shares in the Company held by World of Dolphins Inc., the Company's majority shareholder. DCOVE has further advised that the Board has requested further information from World of Dolphins Inc. to enable the Company to assess the matter and determine whether any disclosure, regulatory, takeover, shareholder communication, or other obligations arise under the Jamaica Stock Exchange Rules, Junior Market Rules, securities laws, and corporate governance requirements. DCOVE has advised that its Board of Directors has been made aware of a proposed share purchase agreement or similar arrangement involving the ordinary shares in the Company held by World of Dolphins Inc., the Company's majority shareholder.
- DCOVE has further advised that the Board has requested further information from World of Dolphins Inc. to enable the Company to assess the matter and determine whether any disclosure, regulatory, takeover, shareholder communication, or other obligations arise under the Jamaica Stock Exchange Rules, Junior Market Rules, securities laws, and corporate governance requirements. DCOVE has also advised that the Company will make further announcements as appropriate once additional information is received and assessed by the Board. For further information, visit www.jamstockex.com.
- TROPICAL has advised of the successful completion of a sale-leaseback transaction involving its Ferry Road headquarters property. The Company has further advised that the transaction generated gross proceeds of J$950 million. A portion of those proceeds has been applied to retire higher-cost debt obligations, reducing the Group's annualised interest burden. A balance has been deployed to strengthen working capital. The Company retains full operational occupancy of the property under a long-term lease arrangement, and there is no disruption to business operations. For further information, visit www.jamstockex.com.

JSE Top Gainers and Decliners for the week:

CHL	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
PBS US$	0.79	0.190	31.67%	PAL	0.41	(0.14)	-25.45%
JETCON	3.32	0.680	25.76%	AHPC	1.39	(0.19)	-12.03%
PBS 9.25	13.00	2.30	21.50%	CHL	16.58	(1.92)	-10.38%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.125	BB+	93.79	99.79	6.39%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.000	NR	9.53	12.77	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.004	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.072	BB	97.85	104.46	5.79%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.181	BB-	97.89	102.94	3.73%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.116	BB-	100.73	105.68	5.08%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.135	BB-	105.26	110.42	5.12%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.399	BB-	110.22	115.17	5.57%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.639	BB-	97.21	104.66	5.79%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.000	BB-	109.82	114.90	6.06%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.891	BB-	93.84	106.02	6.39%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.205	B+	99.80	104.33	3.84%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.000	B	105.45	108.99	6.32%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.000	A-	97.45	100.59	1.47%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.691	A-	96.50	99.74	3.44%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.000	A-	98.92	102.10	3.94%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.534	A-	88.86	92.03	4.51%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.000	A-	86.97	90.21	4.66%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.000	A-	83.76	87.00	4.82%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.000	A-	88.66	91.81	4.85%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.853	A-	96.65	99.83	4.97%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.000	A-	101.39	104.61	5.07%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.000	A-	73.82	77.07	5.42%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.000	A-	85.55	88.90	5.42%
Government of Chile 3.625% 10/30/2042	3.625%	330.062	A-	77.82	81.23	5.37%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.796	A-	76.03	79.37	5.54%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.357	A-	69.79	73.16	5.59%
Government of Chile 4% 01/31/2052	4.000%	1,000.000	A-	75.71	79.01	5.56%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.000	A-	68.06	71.33	5.60%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.659	A-	93.04	96.40	5.59%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.000	A-	59.87	63.15	5.51%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.000	A-	60.15	63.35	5.44%
Govt of Domincan Republic 5.95% 01/25/2027	5.950%	1,700.000	BB-	98.37	102.53	1.18%
Govt of Domincan Republic 8.625% 04/20/2027	8.625%	100.000	BB-	100.02	104.88	2.19%
Govt of Domincan Republic 6.00% 07/19/2028	6.000%	1,300.000	BB-	99.11	103.35	4.25%
Govt of Domincan Republic 5.50% 02/22/2029	5.500%	1,782.000	BB-	97.64	102.14	4.56%
Govt of Domincan Republic 4.50% 01/30/2030	4.500%	2,000.000	BB-	93.85	98.62	4.93%
Govt of Domincan Republic 7.05% 02/03/2031	7.050%	1,200.000	BB-	102.51	107.23	5.19%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.000	BB-	92.14	96.90	5.47%
Govt of Dominican Republic 6.00% 02/22/2033	6.000%	1,782.000	BB-	97.77	102.58	5.51%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.000	BB-	95.57	100.30	5.70%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.000	BB-	95.63	100.35	5.82%
Govt of Domincan Republic 6.60% 06/01/2036	6.600%	750.000	BB-	101.14	105.87	5.80%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.000	BB-	102.77	107.48	5.97%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.000	BB-	96.10	100.91	6.04%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.000	BB-	86.46	91.42	6.21%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.000	BB-	105.32	110.21	6.47%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.000	BB-	99.23	104.12	6.47%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.000	BB-	95.46	100.35	6.47%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.000	BB-	94.30	99.10	6.48%
Govt of Dominican Republic 7.15% 02/24/2055	7.150%	1,000.000	BB-	102.71	107.64	6.55%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.000	BB-	85.06	89.86	6.63%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.335	BB+	108.44	113.28	4.15%
Government of Peru 4.125% 08/25/2027	4.125%	449.023	BBB	97.34	102.05	2.25%
Government of Peru 2.844% 06/20/2030	2.844%	465.675	BBB	91.18	95.94	3.97%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.396	BBB	89.14	93.89	4.37%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.000	BBB	79.98	84.66	4.67%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.935	BBB	118.61	123.53	4.90%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.000	BBB	83.72	88.47	4.91%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.000	BBB	97.77	102.54	5.00%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.196	BBB	97.96	102.67	5.15%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.041	BBB	106.18	111.02	5.19%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.000	BBB	74.25	79.05	5.38%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.000	BBB	94.01	98.86	5.71%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.000	BBB	66.72	71.45	5.72%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.000	BBB	95.43	100.22	5.86%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.000	BBB	99.54	104.41	5.88%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.000	BBB	51.17	55.90	5.73%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.000	BBB	59.93	64.82	5.81%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.000	BBB	51.78	56.18	5.77%
Govt. of Trinidad 4.5% 08/04/2026	4.500%	407.040	BB+	97.36	102.07	-29.79%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.000	BB+	98.10	103.11	2.14%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.000	BB+	93.56	98.51	4.92%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.000	BB+	98.07	102.92	5.21%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.000	BB+	99.83	104.31	5.71%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.000	BB+	97.93	106.36	5.63%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.000	NR	44.16	52.80	49.30%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.000	NR	46.57	52.66	74.87%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	479.504	BB	97.86	102.94	6.34%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.000	BB	95.67	100.97	6.45%
National Gas Company 6.05% 01/15/2036	6.050%	339.695	NR	92.01	96.09	6.61%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.000	NR	48.96	52.86	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.000	NR	35.27	40.60	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.000	NR	43.75	46.57	23.53%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.000	BBB-	96.12	100.04	4.74%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.000	B+	99.89	102.82	3.64%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.000	BB-	100.49	102.65	3.33%

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