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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending June 19, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with moderate levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$32 billion to the market. The issue was oversubscribed at a rate of 1.23x, with the weighted average yield coming out at 5.65%. This represents a 2 bp increase in yield week over week.
- Market liquidity decreased week over week by approximately J$11 billion closing at J$46 billion, as indicated by the BOJ's aggregated closing current account balances.
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.00 – 3.75
30 days	5.00 - 5.25
90 days	5.50 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	June 3, 2026	June 3, 2026	May 6, 2026
Current Yield	5.63%	5.59%	6.05%
Previous Yield	5.68%	5.69%	6.04%
Net Change	-0.05%	-0.10%	0.01%
Next Auction	July 8, 2026	July 8, 2026	July 8, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- FOMC held rates steady at 3.75% (upper bound) on June 17, in line with expectations.
- US retail sales beat the survey at +0.9% month over month vs. a 0.55% estimate, signaling resilient consumer spending.
- The BoE held rates at 3.75% as expected
- UK headline CPI came in slightly below consensus at 2.8% year over year
- According to the Statistical Institute of Jamaica (STATIN), consumer prices rose 1.6% month-over-month and 5.5% year-over-year in May

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER	Offer Yield
GOJ 2028	USD	837.531	6.750%	100.90	105.40	2.64%
GOJ 2036	USD	250.000	8.500%	113.50	121.00	5.65%
GOJ 2039	USD	1243.238	8.000%	118.05	123.05	5.33%
GOJ 2045	USD	1815.000	7.875%	118.45	123.45	5.82%
AIRJAM 2027	USD	11.905	8.125%	98.00	102.00	5.28%

FX MARKET

- The foreign exchange market traded with moderate demand over the week amidst improved supply.
- At the end of trading, Friday, June 19, 2026, the Jamaican dollar was valued at $158.58 against the US$ which represents an approximately $0.61 appreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates						
	12-Jun-26	15-Jun-26	16-Jun-26	17-Jun-26	18-Jun-26	19-Jun-26	Weekly Change ($)
USD	159.197	159.0179	158.9666	158.616	158.5265	158.5847	0.61
CAD	114.3371	115.2649	114.1904	113.3159	112.6382	112.799	1.54
GBP	213.5176	212.5804	213.3947	212.455	209.7065	209.3183	4.20
EUR	184.3483	186.3779	183.9119	187.2684	181.4715	185.074	(0.73)

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 125 stocks of which 60 advanced, 52 declined and 13 traded firm.

Market volume amounted to 194,874,882 units valued at over J$1,833,314,576.13.

The market volume leaders KINTYRE HOLDINGS (JA) LIMITED with 66,470,197 units (32.26%), followed by NCB FINANCIAL GROUP LIMITED with 22,880,529 units (11.11%), and TRANSJAMAICAN HIGHWAY LIMITED with 12,898,503 units (6.26%).

The US$ market volume (excluding blocks) amounted to 11,152,252 units valued at over US$3,461,615.97.

The following reflect the movement of the JSE Indices:

- The JSE Index advanced by 13,255.95 points (3.88 %) to close at 354,542.95.
- The JSE All Jamaican Composite Index advanced by 15,449.62 points (3.83 %) to close at 419,073.54.
- The JSE Select Index advanced by 604.83 points (6.84 %) to close at 9,442.67.
- The JSE Cross Listed Index advanced by 1.10 points (2.44 %) to close at 46.26.
- The Junior Market Index advanced by 50.32 points (1.69 %) to close at 3,030.66.
- The JSE USD Equities Index advanced by 6.74 points (2.88 %) to close at 240.87.
- The JSE Financial Index advanced by 1.58 points (2.43 %) to close at 66.51.
- The JSE Manufacturing & Distribution Index advanced by 7.03 points (6.06 %) to close at 123.13.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 25 securities of which 6 advanced, 9 declined and 10 traded firm.

The Market volume amounted to 1,144,514 shares crossing the floor of the Exchange valued at TT$11.126 million.

The volume leaders are CIBC C'bean Bank Limited with 231,314 shares (20.21%), followed by Massy Holdings Limited with 217,197 shares (18.98%) and National Flour Mills Limited with 174,516 shares (15.25%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index declined by 0.88 points (0.09%) to close at 991.58.
- The ALL T&T Index advanced by 0.89 points (0.06%) to close at 1,444.88.
- The CROSS-LISTED Index declined by 0.40 points (0.56%) to close at 70.84.
- The SME Index declined by 1.62 points (1.83%) to close at 86.92.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 40,895 shares. The top three securities traded were Goddard Enterprises Limited with 40,744 (%), West India Biscuit Company Limited with 70 (%) and Banks Holdings Limited with 41 shares (%).

The BSE Indices ending June 19, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	19-Jun-26	12-Jun-26		
Local	2,817.29	2,815.48	1.81	0.064%
Cross-list	762.3	762.3	0.00	0.000%
Composite	681.35	680.92	0.43	0.063%

(Source: Barbados Stock Exchange)

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REGIONAL EQUITY MARKETS

- DOLLA has advised that Mayberry Holdings Limited (MHL) and Mayberry Jamaican Equities Limited (MJE) completed the acquisition of a combined 475,000,000 ordinary shares in DOLLA from Dequity Capital Management Limited (Dequity) on June 11, 2026. Of the shares acquired, MHL acquired 430,000,000 shares and MJE acquired 45,000,000 shares. MHL's direct shareholding in DOLLA has increased to 38.20% of the Company's issued ordinary share capital, while Dequity's shareholding is now 0%.
- TROPICAL has advised of the successful completion of a sale-leaseback transaction involving its Ferry Road headquarters property. The Company has further advised that the transaction generated gross proceeds of J$950 million. A portion of those proceeds has been applied to retire higher-cost debt obligations, reducing the Group's annualised interest burden. A balance has been deployed to strengthen working capital. The Company retains full operational occupancy of the property under a long-term lease arrangement, and there is no disruption to business operations. For further information, visit www.jamstockex.com.
- SGJ has advised that based on the unanimous recommendation of a committee of Independent Directors of the Board of Directors of the Company, SGJ has entered into a definitive arrangement agreement with its majority shareholder, Scotiabank Caribbean Holdings Limited (SCHL), to take SGJ private whereby, among other things, all of the issued and outstanding shares of SGJ that SCHL does not currently own will be repurchased at a price of JM$61.50 in cash per share (the Transaction), subject to court approval as well as the approval of SGJ's minority shareholders and other customary closing conditions. SCHL currently owns 71.78% of the issued and outstanding shares of SGJ. The Company has further advised that it expects to hold court ordered meetings of shareholders to consider and vote on the Transaction in the coming months. If approved at the meetings, the Transaction is expected to close in the fourth calendar quarter of 2026. SGJ has also advised that if the Transaction is completed, there will be no material impact on the current operations of SGJL. For further information, visit www.jamstockex.com.

JSE Top Gainers and Decliners for the week:

CHL	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
CHL	19.61	4.320	28.25%	FIRSTROCKUSD	0.02	(0.01)	-33.33%
SRFUSD	0.05	0.010	25.00%	MPCCEL	0.20	(0.08)	-28.57%
PBS	0.42	0.08	23.53%	GWEST	0.49	(0.10)	-16.95%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.125	BB+	92.79	98.79	6.72%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.000	NR	10.15	13.42	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.004	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.072	BB	97.35	104.03	5.86%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.181	BB-	97.81	102.77	3.94%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.116	BB-	100.51	105.46	5.18%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.135	BB-	105.40	110.57	5.13%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.399	BB-	109.73	114.89	5.65%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.639	BB-	96.24	103.61	5.98%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.000	BB-	110.02	115.08	6.05%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.891	BB-	93.75	106.04	6.39%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.205	B+	99.81	104.46	3.84%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.000	B	105.83	109.42	6.26%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.000	A-	97.62	100.69	1.42%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.691	A-	96.77	99.97	3.26%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.000	A-	99.45	102.58	3.76%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.534	A-	89.30	92.57	4.34%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.000	A-	87.55	90.77	4.51%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.000	A-	84.53	87.71	4.67%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.000	A-	89.50	92.69	4.69%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.853	A-	97.63	100.76	4.85%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.000	A-	102.73	105.90	4.91%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.000	A-	75.33	78.56	5.24%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.000	A-	87.20	90.44	5.26%
Government of Chile 3.625% 10/30/2042	3.625%	330.062	A-	79.39	82.82	5.20%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.796	A-	77.83	81.07	5.38%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.357	A-	71.62	74.89	5.42%
Government of Chile 4% 01/31/2052	4.000%	1,000.000	A-	77.54	80.84	5.40%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.000	A-	70.00	73.23	5.42%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.659	A-	95.23	98.51	5.44%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.000	A-	61.58	64.89	5.35%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.000	A-	62.06	65.35	5.27%
Govt of Domincan Republic 5.95% 01/25/2027	5.950%	1,700.000	BB-	98.55	102.73	1.30%
Govt of Domincan Republic 8.625% 04/20/2027	8.625%	100.000	BB-	100.28	105.29	2.13%
Govt of Domincan Republic 6.00% 07/19/2028	6.000%	1,300.000	BB-	99.36	103.59	4.17%
Govt of Domincan Republic 5.50% 02/22/2029	5.500%	1,782.000	BB-	98.04	102.57	4.40%
Govt of Domincan Republic 4.50% 01/30/2030	4.500%	2,000.000	BB-	94.14	98.98	4.81%
Govt of Domincan Republic 7.05% 02/03/2031	7.050%	1,200.000	BB-	103.02	107.81	5.07%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.000	BB-	92.74	97.47	5.35%
Govt of Domincan Republic 6.00% 02/22/2033	6.000%	1,782.000	BB-	98.54	103.28	5.39%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.000	BB-	96.43	101.26	5.54%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.000	BB-	96.64	101.43	5.67%
Govt of Domincan Republic 6.60% 06/01/2036	6.600%	750.000	BB-	102.04	106.84	5.67%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.000	BB-	103.55	108.35	5.87%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.000	BB-	97.18	102.02	5.91%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.000	BB-	87.87	92.78	6.05%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.000	BB-	106.52	111.31	6.38%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.000	BB-	100.49	105.40	6.35%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.000	BB-	96.96	101.96	6.33%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.000	BB-	95.59	100.50	6.36%
Govt of Domincan Republic 7.15% 02/24/2055	7.150%	1,000.000	BB-	104.28	109.13	6.45%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.000	BB-	86.41	91.31	6.51%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.335	BB+	109.21	114.08	3.96%
Government of Peru 4.125% 08/25/2027	4.125%	449.023	BBB	97.52	102.22	2.20%
Government of Peru 2.844% 06/20/2030	2.844%	465.675	BBB	91.43	96.13	3.90%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.396	BBB	89.62	94.36	4.22%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.000	BBB	80.39	85.13	4.55%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.935	BBB	119.49	124.48	4.79%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.000	BBB	84.28	89.07	4.79%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.000	BBB	98.63	103.36	4.88%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.196	BBB	98.79	103.50	5.04%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.041	BBB	107.22	112.13	5.07%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.000	BBB	75.35	80.14	5.25%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.000	BBB	95.30	100.11	5.62%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.000	BBB	68.04	72.94	5.58%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.000	BBB	96.95	101.73	5.75%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.000	BBB	100.74	105.63	5.80%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.000	BBB	52.53	57.27	5.59%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.000	BBB	61.24	66.14	5.69%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.000	BBB	53.24	57.63	5.63%
Govt. of Trinidad 4.5% 08/04/2026	4.500%	407.040	BB+	97.42	102.09	-12.95%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.000	BB+	98.16	103.15	2.33%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.000	BB+	93.91	98.95	4.79%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.000	BB+	98.67	103.71	5.03%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.000	BB+	100.77	105.27	5.56%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.000	BB+	99.23	107.67	5.46%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.000	NR	46.00	54.43	45.43%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.000	NR	48.08	54.14	67.56%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	479.504	BB	98.17	103.22	6.30%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.000	BB	95.49	100.87	6.47%
National Gas Company 6.05% 01/15/2036	6.050%	339.695	NR	91.53	95.66	6.67%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.000	NR	50.77	54.78	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.000	NR	36.74	42.18	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.000	NR	45.44	48.17	22.54%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.000	BBB-	96.14	100.20	2.47%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.000	B+	100.09	103.18	3.44%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.000	BB-	100.53	102.71	2.52%

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